



The Centre for International
Governance Innovation
Centre pour l'innovation dans
la gouvernance internationale

2009 CIGI
ANNUAL REPORT

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For the year August 1, 2008 to July 31, 2009

Founded in 2002, The Centre for International Governance Innovation (CIGI) is an independent, non-partisan think tank that addresses international governance challenges. Led by a group of experienced practitioners and distinguished academics, CIGI aims to anticipate emerging trends in international governance and to strengthen multilateral responses to the world's most pressing problems.

CIGI advances policy ideas and debate by conducting studies, forming networks and convening scholars, practitioners and policy-makers. By operating an active program of publications, events, conferences and workshops, CIGI builds capacity to effect change in international public policy. CIGI is governed by an Operating Board of Directors and advised by an International Advisory Board of Governors.

The organization is housed in the historic Seagram Museum, located on the Balsillie Campus in Waterloo, Ontario, Canada. It was founded by Research In Motion (RIM) co-CEO and philanthropist Jim Balsillie, who also serves as CIGI's chair. CIGI is funded by private donations and public sources. It gratefully acknowledges the support of the Government of Canada and the Government of Ontario.

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OVERVIEW

In 2008-09, The Centre for International Governance Innovation continued to generate new ideas, partnerships and research outputs.

Over the year, CIGI expanded its operations and influence by publishing more research and better engaging policy-making communities across the globe. It issued a total of 57 publications, from technical and working papers to books; and it held 101 events, including conferences, workshops and public lectures.

CIGI responded to emerging global events such as the establishment of the G20 as the premier forum for international economic cooperation and the global financial crisis.

This edition of the annual report provides a snapshot of CIGI's activities and achievements over the year, and looks forward to the continuing work on a range of international governance issues.

THE G20 AND THE GLOBAL FINANCIAL CRISIS

Since its inception in 2002, CIGI has researched and advocated the idea of an expanded summit forum to address the most important international governance challenges. The concept of a leaders' group of 20 nations to address major global challenges first emerged from discussions held at CIGI and with several of its partners. CIGI was one of the first think tanks to recognize that the G8 needed comprehensive reform and that the world needs a more inclusive, representative summit-level leaders' forum. In 2008-09, CIGI engaged in a number of activities related to the G8 and G20 summits in Muskoka and Toronto, and produced research on issues already on the agenda of the G20 or expected to migrate from the traditional G8 to the new group. CIGI Associate Director and Senior Fellow Andrew F. Cooper and Senior Fellow Gregory T. Chin attended the G20 Summit in London before travelling to L'Aquila, Italy, for the G8 Summit. During both events, CIGI experts reported their conclusions to the press and produced multimedia blogs in partnership with Chatham House.

The global financial crisis in 2008 drew the attention of CIGI experts and researchers, who immediately began to assess the significance of the downturn and offer insight and recommendations for policy makers. In a series of policy briefs, CIGI Chair in Economic Governance Eric Helleiner, Research

Assistant Stefano Pagliari, Senior Fellows Pierre Siklos and Bessma Momani and Distinguished Fellow John Whalley discussed international approaches to financial regulation, the responses of emerging economies to the crisis, green protectionism and the IMF's institutional challenges.

Between April 21 and May 2, 2009, eleven CIGI experts published op-eds in "The Great Recession" series for the *Waterloo Region Record*. The contributors explored the local and global implications of the crisis and discussed the region's unemployment statistics, food security, deflation, international financial institutions, the future of trade, protectionism and China's emerging status as an economic superpower. Executive Director John English and Deputy Executive Director of Programs Daniel Schwanen discussed the consequences of the recession for Waterloo Region and offered an historical perspective on the local crisis, while Senior Fellow Manmohan Agarwal and CIGI Chair in Global Environmental Governance

Jennifer Clapp expanded on their work on international economic governance and the shifting global order. The authors effectively showcased CIGI's expertise in international economic governance and spread awareness of CIGI in the local community.

CIGI's publications were complemented by a series of events designed to better inform the public and key policy makers about the financial crisis. On October 14, 2008, for example, the CD Howe Institute's president and CEO, Bill Robson, participated in a panel discussion on Canada's economic health and prospects for development after the crisis. Just weeks later, CIGI Associate Director and Senior Fellow Andrew F. Cooper and Senior Fellow Gregory Chin traveled to Chatham House, where they introduced their new book — *Emerging Powers in Global Governance: Lessons from the Heiligendamm Process* — and explored the regulatory failures that facilitated the crisis. CIGI's discussions about regulatory reform continued when Dr. Charles Goodhart, the Norman Sosnow professor of banking and finance at the London School of Economics, gave a seminar on regulatory reform at CIGI headquarters. CIGI programs consistently attracted leading experts throughout the crisis, including Hans Werner-Sinn, one of Germany's top economists.



CIGI RESEARCH PROGRAMS

AFRICAN INITIATIVE

CIGI's African Initiative focused on the impact of climate change on Africa's socioeconomic status and security development in five areas: health, migration, energy, food security, and conflict resolution and mediation. The research for the initiative was published as a special report: "Climate Change in Africa:

Adaptation, Mitigation and Governance Challenges," and CIGI later in 2009 hosted the African Initiative Congress on Climate Change, initiating a first-of-its-kind national dialogue among stakeholders in Uganda on the management of future adaptation and mitigation.



CIGI '08: CHINA IN THE SHIFTING WORLD ORDER

On October 25-27, CIGI held its annual conference, on the theme of China in the Shifting World Order. While China has been an economic force since the 1970s, its recent, unprecedented growth and political power has caused the rest of the world to take notice. CIGI '08 explored China's impact as an emerging power on the

world stage. It examined how international governance structures and different regions are adjusting to this new force. The conference addressed the global ramifications of China's dramatic growth both economically and politically, and facilitated better understanding of China's position in the world.



CIGI WORKING GROUPS

CIGI's research activities were divided among working groups focused on six themes of inquiry. Each working group had a mandate to drive international policy by promoting debates, contributing new knowledge and ideas, and disseminating CIGI's work to a global audience.

Health and Social Governance working group developed innovative policy options that addressed global health and social issues, including those which transcend borders and disciplines. Areas of study included how governments and institutions can collaborate to find substantive and lasting responses to complex challenges such as climate-induced pandemics, the brain drain of health practitioners from developing regions and the role of the private sector in post-conflict reconstruction.



Environment and Resources working group focused on governance issues related to climate change, resource scarcity, energy security, and agriculture and food security. Moving beyond isolated issues of environmental concern, the group's research focused on sites of system interaction that highlighted opportunities to respond to critical issues.



International Economic Governance working group examined a broad array of factors that affect the global economy, the international financial architecture and the multilateral trading system. Experts first analyzed how governments and international institutions respond to financial dilemmas, then proposed policy solutions. Special attention was given to regional trade and investment arrangements and multilateral institutions.



Global and Human Security working group focused on a range of issues, including: fragile and failing states; civil conflict and asymmetric warfare; peace-building and post-conflict reconstruction; and security sector reform. One of the overarching dilemmas researchers confronted was the evolving and constantly shifting definition of security. Researchers analyzed and assessed its core themes through both a human and traditional security lens.



International Law, Institutions and Diplomacy working group sought to understand the changing nature of international cooperation through research on the roles and effectiveness of international actors, institutions, and legal frameworks within the current and evolving global architecture. The research agenda of this group focused on international governance beyond traditional state-based diplomacy, with special emphasis on new and emerging forms of cooperation.



Shifting Global Order working group studied the sources and implications of global power shifts in international governance. One stream of scholarly activity for this group was devoted to relationships among economic strength, innovation and political influence in the evolving global order. Another core group of researchers studied the economic development of the emerging economies and the impact of global financial and economic events on the growth of these nations.

EMERGENT POWERS

(Shifting Global Order)

CIGI research has explored in depth the nature and role of small states in the evolving global architecture. As countries from the Global South, such as the BRICSAM countries – Brazil, Russia, India, China, South Africa, the Association of Southeast Asian Nations (ASEAN) and Mexico — emerge as economic powers, they are increasingly important participants in global policy making. In *Emerging Powers in Global Governance*, edited by Andrew Cooper and Agata Antkiewicz, leading international relations experts examined the positions and roles of key emerging countries in the potential

transformation of the G8. Andrew Cooper and Senior Fellow Tim Shaw studied the role of small states in the global arena in a policy brief, “The Summitry of Small States: Towards the ‘Caribbean Summit’” in preparation for the Fifth Summit of the Americas in Trinidad and Tobago. In *The Diplomacies of Small States: Between Vulnerability and Resilience*, a series which brought together experts in the field of small state international political economy, contributors discussed the many options for small states in the twenty-first century, suggesting they can be resilient in the face of their vulnerabilities.

CIGI fellows and researchers organized and participated in several events throughout the year to discuss the roles of emergent powers in international affairs. In August 2008, the Shifting Global Order working group published its report on the “Bringing Balance to the IMF Debate” conference, where leading scholars and senior policy makers from around the world met to discuss their experiences with the International Monetary Fund (IMF), IMF reform and regional cooperation.

Building on the successes of our annual conference, CIGI published a series of works on China. In a policy brief, *China’s Growing Economic Presence in Africa*, Senior Researcher Hany Besada, Distinguished Fellow John Whalley and Ms. Yang Wang assessed increasingly important Chinese-African relations. This brief was published in concordance with two working papers on China’s growing economic presence: “The Implications of ‘China’s Ascendancy for Africa,’” by Hany Besada, and “China’s Role as a Trade Bridge for Expanding

Regional and World Trade,” by Min Gong and Wenpu Li.

While significant efforts were made to better understand China’s role in the shifting global order, the other emergent powers were not ignored. In a working paper, Professor Gurpreet Mahajan discussed the Indian parliament’s 2006 decision to reserve an additional 27 percent of seats in all institutions of higher learning funded by the central government socially disadvantaged groups. In “The BRICSAM Countries and Changing World Economic Power: Scenarios to 2050,” Senior Visiting Fellow Manmohan Agarwal considered the prospects of all the emergent powers for economic growth and analyzed this potential building on developments in BRICSAM economies over the past four decades. CIGI Chair in International Economics Eric Helleiner and Research Assistant Stefano Pagliari co-authored policy briefs before and after the G20 Summit of finance ministers in November 2008, and “The G20 Leaders’ Summit and the Regulation of Global Finance: What was Accomplished?” assessed commitments made at the Summit to regulate international finance.

In November 2008, Barry Carin of the Centre for Global Studies and Distinguished Fellow Ramesh Thakur issued a working paper, “Global Governance for a Global Age: The Role of Leaders in Breaking Global Deadlocks;” it expressed hope that the finance ministers’ meeting would be upgraded to the leaders’ level. Their wish was realized in April 2009, and CIGI continued to track developments in the international governance architecture thereafter. Just before the July 2009 G8 meeting, CIGI and Chatham House co-published “From London to L’Aquila: Building a Bridge between the G20 and the G8,” by Eric Helleiner and Paolo Subacchi. The birth of the G20 brought into question the legitimacy of the less-representative G8. The authors suggested the G8 can still play a role in international decision-making, specifically in regards to the IMF and other institutions.

ENERGY SCARCITY

(Environment and Resources)

In 2009, experts from two of CIGI’s projects addressed energy scarcity. “The Blueprint for a Sustainable Energy Partnership for the Americas” was the product of a project with the same name, and CIGI’s Nuclear Energy Futures project considered several civilian nuclear industries around the globe, and assessed the prospects for a purported “nuclear renaissance.”

Blueprint for a Sustainable Energy Partnership of the Americas

In collaboration with our partner think tanks — The Council on Foreign Relations, the Brazilian Center for International Relations and the Institute of International Relations at the University of the West Indies — CIGI produced a “Blueprint for a Sustainable Energy Partnership for the Americas,” which included recommendations for improving environmental and energy initiatives in the Americas. The blueprint was distributed to 200 national leaders at the Fifth Summit of the Americas. It contains recommendations for three initiatives, based on the strategic needs of the countries involved:

1. An energy and environment hemispheric research initiative;
2. An agenda for a sustainable Amazon; and
3. A new approach to the electricity sector in Central America and the Caribbean.

All three proposals were timely, relevant, politically and economically feasible, and could potentially have a strong impact on the sustainable socio-economic development of the Americas. CIGI’s contribution of experts to the project included Senior Fellows Annette Hester, Tim Shaw and Jennifer Jeffs.

Nuclear Energy Futures: Implications and Options for Global Governance

CIGI’s Nuclear Energy Futures project examined issues concerning the nuclear industry’s ability to shake off public concerns about safety, security, waste management and its consanguinity with nuclear weapons. Much will depend on the attractiveness and price of alternative energy sources and reactions to global warming, but also on the nuclear industry’s ability to assuage critical safety, security and waste management concerns. From October 2007 to November 2008, CIGI published “GNEP Watch,” a monthly report on developments in the Global Nuclear Energy Partnership (GNEP). GNEP was a U.S.-led international initiative aimed at encouraging the expansion of domestic and international nuclear energy production while limiting proliferation and environmental risks. The Obama administration decided to discard GNEP, but Miles Pomper — the author of “GNEP Watch” — nonetheless provided insightful coverage of this initiative while it lasted.

The “Survey of Emerging Nuclear Energy States” was designed to help answer the broad questions asked by the project’s research staff and to supplement the *Nuclear Energy Futures Papers*. The survey

charted the progress of countries toward successfully developing a civilian nuclear-power industry. From an initial declaration of interest to the connection of a reactor to the grid, the survey identifies, characterizes and monitors each country’s progress along the path to nuclear power and sheds light on the policies of new entrants in the purported nuclear revival. An emerging nuclear energy country is defined as one whose government has expressed interest in pursuing a domestic nuclear-energy program, typically with outside assistance from established nuclear suppliers and the International Atomic Energy Agency.

CIGI published six *Nuclear Energy Futures Papers* in 2008-09, which included analyses of global safety and security regimes and the prospects for various national nuclear industries. CIGI’s work in this area was targeted at a small, but highly specialized, audience of nuclear-industry experts. CIGI took the lead in this field of study, as few other institutions have produced such work. All of the *Nuclear Energy Futures Papers* are available at www.cigionline.org/publications/paper-series.

THE FOOD PRICE CRISIS

(Environment and Resources)

A highly successful conference in December 2008 brought key thinkers around the table to discuss the global food price crisis. The discussion was focused on the rapidly changing global food and agriculture landscape and the important implications for food security in the world's poorest countries, the global environment, and the global rules and institutions governing food and agriculture.

The research team assessed food security governance mechanisms such as the United Nations Food and Agriculture Organization, World Bank, Codex Alimentarius, Organisation for Economic Cooperation and Development, Food Aid Convention and the World Trade Organization. A conclusion was that the framework of the last 50 years is inappropriate for the current context, and changes must be applied to achieve environmentally sustainable food security for both rich and poor countries.

CIGI's Environment and Resources working group built on the success of the December 2008 event with a conference report summarizing the participants' recommendations for reforming global food governance institutions. In April 2009, CIGI Chair in Global Environmental Governance Jennifer Clapp followed up with an op-ed, "Stepping up to the plate," in *The Globe and Mail*, where she noted that the food crisis was on the G8 agenda in July and that the world's most powerful countries have a key role to play in helping the poorest countries achieve food security. Dr. Clapp outlined the systemic problems in the current food aid system and the severity of the crisis; she called on the G8 to take aggressive action.

Dr. Clapp also co-edited *Corporate Power in Global Agrifood Governance* with Professor Doris Fuchs of the University of Münster. It examines how such corporations exercise power over food and agriculture governance and the consequences for the sustainability of the global food system.



AFGHANISTAN, ZIMBABWE AND OTHER FRAGILE STATES

(Global and Human Security))

The Global and Human Security working group and their counterparts in the Health and Social Governance team have thoroughly studied the challenges faced by the world's weakest states, most notably Afghanistan and Zimbabwe. In addition to reassessing traditional military and economic policies in such states, CIGI has devoted resources to understanding the social aspects of state vulnerability.

Afghanistan

Regional and international leaders have declared Afghanistan to be key to global security; however, several years after the fall of the Taliban in 2001, the Afghan security environment remains highly fragile. CIGI's researchers were tasked with proposing policy improvements for the Afghan security sector.

In October 2008, Senior Fellow Mark Sedra and Professor Geoffrey Hayes (eds.) published *Afghanistan: Transition Under Threat* (CIGI-WLUP, 2008). The contributors to this volume considered the plethora of challenges the Afghan government faces: from insecurity and corruption to poverty and the poorly implemented international reconstruction process. The book was followed by a national town hall entitled "The Way Forward in Afghanistan," which was co-hosted by CIGI and the Canadian International Council (CIC). Shortly after the Canadian and US elections, CIGI assembled a distinguished panel of experts before an audience of 250. The Town Hall format facilitated open and active participation from scholars, policy experts, government officials, civil society actors, students and concerned citizens.

Moderated by Mark Sedra, the panel included: Omar Samad, Afghanistan's ambassador to Canada; Ronald Neumann, former U.S. ambassador to Afghanistan; Kevin McCort, president and CEO, CARE Canada; Derek Stoffel, correspondent, CBC-Radio; and David Mulrone, deputy minister, Afghanistan Task Force, Privy Council Office.

The Town Hall was opened to a national audience through video links to CIC

branches in Victoria, Calgary, Toronto, Ottawa, Montreal and Halifax, giving the dialogue coast-to-coast coverage. After the panelists provided short assessments of the current situation in Afghanistan and prospects for the future, each CIC Branch was given the opportunity to engage the panel with questions and comments. The full report is available at www.cigionline.org/publications.

CIGI followed up on its immensely successful national town hall with an innovative e-conference on security sector reform (SSR). SSR is a conceptual framework of principles for rebuilding the security architectures of fragile, collapsed and post-conflict states. The e-conference was moderated by Mark Sedra and brought together policy makers, practitioners, academics and analysts from around the world to participate.

Zimbabwe

In October 2008, CIGI published "Zimbabwe in Crisis: Mugabe's Policies and Failures" by Senior Researcher Hany Besada. Exemplifying the negative consequences of inappropriate fiscal and social policies, Zimbabwe has failed to realize its potential to become a strong, independent state, and instead fallen into abject poverty. Failed land reform initiatives, skyrocketing inflation, increasing malnutrition, and declining access to education, health care and employment opportunities have exacerbated domestic unrest, particularly among President Robert Mugabe's detractors. In this working paper, Besada assessed Zimbabwe's social, political and economic crises and proposed steps forward for national recovery and sustainable development. This work was supplemented by a technical paper, "Picking Up the Pieces of Zimbabwe's Economy," by Mr. Besada and Nicky Moyo.

Zimbabwe again drew Mr. Besada's attention in May 2009, when he moderated a discussion at the "Preparing for Zimbabwe's Growth Take-Off" workshop. The conference, which CIGI co-hosted with the Development Enterprise Africa Trust (DEAT), was designed to provoke discussion on how Zimbabwe might rebuild and re-engage its private sector.

The Security Sector Reform Monitor

In the "Security Sector Reform Monitor," expert contributors track developments and trends in the ongoing SSR processes of five countries: Afghanistan, Burundi, East Timor, Haiti and South Sudan. Adopting a holistic definition of the security sector, the monitor covers a wide range of actors, topics and themes, from reforms in the rule-of-law institutions and armed forces to demilitarization activities and the role of non-statutory security and justice actors. In addition, Ambassador Neumann wrote the first issue of CIGI's new Afghanistan papers series. Ambassador Neumann acknowledged the flaws in current strategies for Afghanistan but called for a greater focus on implementation. More attention must be dedicated, for example, to stakeholder coordination and aid delivery structures. Strategic changes alone will be insufficient to subdue the Taliban or jumpstart the flagging state-building process. The first *Afghanistan Paper* was endorsed by the Department of Foreign Affairs and International Trade Canada, and appeared on the Council on Foreign Relations' *Must Read List*.





PARTNERSHIPS

During 2008-09, CIGI participated in a growing network of partnerships linked to its projects. These projects included:

National Perspective on Global Leadership (NPGL): This CIGI-Brookings Institution initiative examines public and media perceptions of national leaders at global summits. Contributors from partner think tanks in twelve G20 countries wrote insightful commentaries about how their national leaders were perceived as performing, and actually performed, at group meetings in London, L'Aquila and Pittsburgh.

Warwick Commission Report: CIGI co-sponsored this study entitled the "Warwick Commission Report on International Financial Reform: In Praise of Unlevel Playing Fields," making innovative recommendations on reforming the international financial system in the post-

global economic crisis era. The report's call for an "unlevel playing field," to "offset the tendency towards unstable behaviour in the global financial system," is a significant departure from the conventional stance that regulation should be equitable across all institutions and nations.

Study Group on Global Economic Governance: CIGI and Chatham House (the Royal Institute of International Affairs) in the U.K. formed this study group in late 2008 to examine the implications of the economic crisis for the international financial institutions, long-term structural and policy implications, and post-crisis governance scenarios. In May 2010, the work of the study group was published as a special issue of the journal *International Affairs* (Vol. 86, No. 3).

Global Trade Alert: CIGI is partnering with the Centre for Economic Policy

Research in the U.K., the International Development Research Centre and the World Bank on this online resource that provides real-time information about protectionist measures taken by governments during the global economic downturn and their likely effects on foreign commerce. Member research institutes identify and assess how these new state measures will affect trading partners.

Iraq's New Reality: CIGI and the Stimson Center in Washington, D.C., co-hosted a series of workshops in Canada and the United States to explore specific issues affecting Iraq's future, including reconstruction, security and a political process of national reconciliation involving all Iraqis. Workshops took place in June, August, October and December; a field mission to the region and a final conference were held in March 2010.

COMMUNICATIONS

The launch of its new website in May 2009 enabled CIGI to publish blogs and web commentaries, and to better disseminate the growing number of op-eds, workshop reports, books, special reports and other CIGI publications. Regular publications included the Security Sector Reform Monitor, the Nuclear Energy Futures papers, and the Caribbean Papers, in addition to conference reports, policy briefs and working papers (see page 12). The first CIGI book to be translated into a foreign language — the Chinese version of *Emerging Powers in Global Governance: Lessons from the Heiligendamm Process* — was published by the Shanghai People's Publishing Press during 2009.



THE BALSILLIE CAMPUS

On May 25, 2009, the Governments of Canada and Ontario announced a contribution of \$50 million to CIGI in funding towards the construction of the Balsillie Centre of Excellence, now known as the Balsillie Campus. Jim Balsillie, co-CEO of Research In Motion and chair of the board of CIGI,

matched the governments' contributions by giving \$50 million. The Balsillie Campus will be the home of several distinct schools and programs, including the already established Balsillie School of International Affairs. Construction of the buildings adjacent to CIGI's offices in Waterloo began in August 2009.



Peter Braid (left), MP for Kitchener-Waterloo, and Ontario Minister of Training, Colleges and Universities John Milloy (right), MPP for Kitchener Centre, announce federal and provincial funding of the Balsillie Campus. Artist's drawings show the designs of KPMB Architects for the facade along Erb Street West (top) and interior views of common areas.

PUBLICATIONS

In 2008-09, CIGI issued 57 papers, reports and books, including:

SPECIAL REPORTS

Minorities in Iraq: The Other Victims
Mokhtar Lamani

Blueprint for a Sustainable Energy Partnership for the Americas
Jennifer Jeffs, Denise Gregory, Shannon O’Neil, Anthony T. Bryan, Adrianna de Queiroz, Annette Hester, and Timothy Shaw

WORKING PAPERS

Higher Education Reservations and India’s Economic Growth: An Examination
Gurpreet Mahajan

Building Intellectual Property Coalitions for Development
Peter K. Yu

Zimbabwe in Crisis: Mugabe’s Policies and Failures
Hany Besada and Nicky Moyo

The BRICSAM Countries and Changing World Economic Power: Scenarios to 2050
Manmohan Agarwal

The Implications of China’s Ascendancy for Africa
Hany Besada

China’s Role as a Trade Bridge for Expanding Regional and World Trade
Min Gong and Wenpu Li

Reform and Modernization of the OECD
Jocelyne Bourgon

TECHNICAL PAPERS

The Obama Administration and Iran: Towards a Constructive Dialogue
Ramin Jahanbegloo

Picking Up the Pieces of Zimbabwe’s Economy
Hany Besada and Nicky Moyo

Coalitions of the Caring: Inter-State Networks For Human Rights
Alison Brysk

POLICY BRIEFS

Refocusing the WTO after the Cessation of the Doha Round Negotiations
John Whalley

China’s Growing Economic Presence in Africa
Hany Besada, Yang Wang, John Whalley

Global Governance for a Global Age: The Role of Leaders in Breaking Global Deadlocks
Barry Carin and Ramesh Thakur

International Payments Imbalances and Global Governance
Eric Helleiner

Towards the G20 Summit: From Financial Crisis to International Regulatory Reform
Eric Helleiner and Stefano Pagliari

The End of Monetary Dominance? How Crises Can Influence Monetary Policy Decisions and Institutions
Pierre L. Siklos

The G20 Leaders’ Summit and the Regulation of Global Finance: What was Accomplished?
Eric Helleiner and Stefano Pagliari

Sense and Nonsense About Deflation
Pierre L. Siklos

The Oil-Producing Gulf States, the IMF and the International Financial Crisis
Bessma Momani

The G20 and Green Protectionism: Will We Pay the Price at Copenhagen?
Simon J. Evenett and John Whalley

The Summitry of Small States: Towards the “Caribbean Summit”
Andrew F. Cooper and Timothy M. Shaw

Issues, Obstacles and Outlook for the Copenhagen International Climate Change Negotiation
John Whalley and Sean Walsh

From London to L’Aquila: Bridging the G20 and the G8
Eric Helleiner and Paola Subacchi

CONFERENCE REPORTS

Breaking Global Deadlocks: Environment, Climate Change, and Global Governance
Barry Carin, Clint Abbott, and Laura Innis

Breaking Global Deadlocks: Reflections on Global Governance
Barry Carin, Clint Abbott and Laura Innis

Breaking Global Deadlocks: The Future of International Governance Architecture
Barry Carin, Clint Abbott, John Sewell, and Laura Innis

Building South-North Dialogue on Globalization Research
William D. Coleman, and Nancy Johnson

China’s New Economic Diplomacy
Gregory Chin and Andrew Schrumm

Bringing Balance to the IMF Debate
Stefano Pagliari, Jason Thistlethwaite, and Domenico Lombardi

International Governance Responses to the Global Food Crisis
Jennifer Clapp, Linda Swanston, Kimberly Burnett, Patrick Clark, David Norris and Jennifer Jones

The Way Forward in Afghanistan
Mark Sedra, Anne-Marie Sanchez and Andrew Schrumm

Inter-American Cooperation at a Crossroads
Joe Turcotte

The Future of Security Sector Reform
Mark Sedra

CARIBBEAN PAPERS

Public Sector Reform in the Commonwealth Caribbean: A Review of Recent Experiences
Paul Sutton

Diasporas and Development: An Assessment of the Irish Experience for the Caribbean
Indianna D. Minto

NUCLEAR ENERGY FUTURES PAPERS

A Guide to Global Nuclear Governance: Safety, Security and Non-proliferation
Justin Alger

The Global Nuclear Safety and Security Regimes
Aaron Shull

The Russian Nuclear Industry: Status and Prospects
Miles Pomper

The British Nuclear Industry: Status and Prospects
Ian Davis

Survey of Emerging Nuclear Energy States
Ray Froklage

Uranium Enrichment in Canada
David Jackson and Kenneth Dormuth

GNEP WATCH

GNEP Membership may Double, but Domestic Future in Doubt
Miles Pomper

GNEP Adds Four New Members, but Future Remains in Doubt
Miles Pomper

Obama Likely to Scale Back GNEP, But Bush Administration Recommends Ambitious Plan
Miles Pomper

AFGHANISTAN PAPERS

Afghanistan: Looking Forward
Roland E. Neumann

BOOKS

Emerging Powers in Economic Governance: Lessons from the Heiligendamm Process
Andrew F. Cooper and Agata Antkiewicz

Innovation in Global Health Governance: Critical Cases
Andrew F. Cooper and John J. Kirton

The Diplomacies of Small States: Between Vulnerability and Resilience
Andrew F. Cooper and Timothy M. Shaw

Canada among Nations 2008: 100 Years of Canadian Foreign Policy
Robert Bothwell and Jean Daudelin

Implementing the World Intellectual Property Organization’s Development Agenda
Jeremy de Beer

Corporate Power in Global Agrifood Governance
Jennifer Clapp and Doris Fuchs

WEB COMMENTARIES

G8 Italy: Wrestling Control Back from the G20?
Gregory Chin

Is the G8’s Variable Geometry Sustainable?
Andrew Schrumm and Ruth Davis

The G8’s Global Food Security Initiative
Jennifer Clapp

Cat’s Out of the Bag: China’s Currency Challenge
Gregory Chin

EVENTS

In 2008-09, CIGI held 101 conferences, workshops and other public events. Among the highlights:

BRICSAM Seminar: “Power and Rules in the Changing Economic Order”
August 7, 2008

Workshop: “Breaking Global Deadlocks: Modernizing the G8 Summit”
August 18-22, 2008
Rockefeller Foundation Bellagio Centre, Italy

BRICSAM Seminar: “The Rise of China and International Relations in East Asia”
August 20, 2008

Conference: “Building South-North Dialogue on Globalization (Phase II)”
August 21-23, 2008

Global Studies Network Conference: “Uncivil Society”
August 25-27, 2008

Canadian International Development Workshop
September 3-4, 2008

International Trade Experts Meeting
September 11-12, 2008

Conference: “Mapping Integration and Regionalism in a Global World: The EU and Regional Governance outside the EU”
September 17-19, 2008
Sciences-Po Bordeaux, Bordeaux, France

Seminar: “The Future of the World Nuclear Industry: France as Role Model?”
September 18, 2008
Ottawa, Canada

Workshop: “Crisis and Response: Whither International Financial Regulation?”
September 27, 2008

Workshop: “Zimbabwe: Picking up the Pieces”
October 2-3, 2008
Johannesburg, South Africa

“CIGI ’08: China in the Shifting World Order”
October 25-26, 2009

Conference: “The Nuclear Energy Revival: Regional Perspectives and Governance Challenges”
November 5-7, 2008

Breaking Global Deadlocks Meeting: “Climate Change, Energy and Food Security”
November 13-14, 2008
Rio de Janeiro, Brazil

Workshop: Moving Health Sovereignty: Global Challenge, African Perspective”
November 21-22, 2008
Stellenbosch, South Africa

Conference: “Growth, Inequality and Institutions”
November 27-29, 2008
Jawaharlal Nehru University, New Delhi, India

Climate Policy Workshop 2008
December 3-4, 2008

Workshop: “Blueprint for an Energy Partnership of the Americas Project”
December 3-4, 2008
Council on Foreign Relations, New York, USA

Workshop: “International Governance Responses to the Food Crisis”
December 4-5, 2008

Breaking Global Deadlocks Roundtable: “The G8 and G20 Priorities: Clashing Agendas or Creative Tension?”
January 15, 2009
Chatham House, UK

Workshop: “The Post-Crisis Financial System: Study Group”
January 16, 2009
Chatham House, UK

Conference: “Re-Presenting Canadian-Arabs in a Globalized World: Racialization, Media, and Public Policy”
January 23-24, 2009

Workshop: “Blueprint for an Energy Partnership of the Americas Project”
January 27-28, 2008
Trinidad and Tobago

Workshop: “New Frontiers in Global Environmental Governance”
January 28-30, 2009

Workshop: “The Canadian Nuclear Industry: Status and Prospects”
January 30, 2009
Ottawa, Canada

Breaking Global Deadlocks: “International Financial Governance: Toward the London G20 Summit”
February 9, 2009
Lancaster House, London

Workshop: “A Blueprint for a Sustainable Energy Partnership for the Americas”
February 12, 2009
Rio de Janeiro, Brazil

Conference: “The Economic Crisis and the Future of Financial Market Regulation”
February 23, 2009
Toronto, Canada

Workshop: “A Blueprint for a Sustainable Energy Partnership of the Americas”
March 5-6, 2009
Rio de Janeiro, Brazil

Symposium: “Climate ’09: A Warwick-CIGI Research Symposium”
March 13, 2009
University of Warwick, UK

CIGI/UWO Financial/Economic Crisis Workshop
April 1, 2009

Workshop: “Towards the Italian G8: Global Governance Study Group”
April 3, 2009
Chatham House, UK

Workshop: “Iraq: Five Years after ‘Regime Change’”
April 16-17, 2009

Workshop: “Crossing Silos Strategy Session”
April 24, 2009

Conference: “The Future of Security Sector Reform”
April 27, 2009
Breaking Global Deadlocks: “Global Governance – New Approaches?”
April 28-30, 2009

Workshop: “Energy Futures Available Today: Integrating Residential Energy Savings and Solar Initiatives; Innovative Policies, Governance and Cases from Europe and Canada”
May 19, 2009

Workshop: IEA Task 37 Meeting
May 20-22, 2009
Niagara, Canada

Workshop: “Zimbabwe Roundtable: The Growth Take-Off”
May 22-23, 2009
Victoria Falls, Zimbabwe

Workshop: “Canadian Perspectives on the Role of the IMF”
June 4, 2009
Ottawa, Canada

Workshop: “Policy Issues in Global Financial Reform”
June 10, 2009
Ottawa, Canada

Workshop: “Iraq’s New Reality”
June 10-11, 2009

Workshop: “Responding to the Global Financial Crisis: The Politics of International Regulatory Change”
June 11-12, 2009

Workshop: “Global Financial Crises: National Economic Solutions, Geopolitical Impacts”
June 30, 2009
Rome, Italy

Workshop: “The G8’s Sustainable Development Challenge: Initiative and Implementation”
July 1, 2009
Rome, Italy

Food For Thought Lecture Series. Six, including: “Global Downturn and G-20: Does India Matter?”
Rajiv Kumar, International Council for Research on International Economic Relations
June 11, 2009

Signature Lectures Series. Fifteen, Including: “Crisis and Resilience: Why the Future Won’t Be Anything Like the Past and What We Can Do About it”
Thomas Homer-Dixon, University of Waterloo
September 15, 2008

Panel Discussion: “The Financial Crisis and After: Where Will Canada and North America Stand?”
Bill Robson, C.D. Howe Institute; Pierre L. Siklos, CIGI; Eric Helleiner, CIGI
October 14, 2008

Debate: “World Food Crisis”
Anuradha Mittal, Oakland Institute; Alex McCalla, University of California; Prabhu Pingali, Bill and Melinda Gates Foundation; Jennifer Clapp, CIGI; Marc Cohen, IFPRI
December 4, 2008

National Town Hall: “The Way Forward in Afghanistan”
David Mulroney, DFAIT; Derek Stoffel, CBC; Kevin McCort, CARE Canada; Amb. Ronald Neumann; Amb. Omar Samad; Mark Sedra, CIGI
December 9, 2008

Media Panel: “Canadians Reporting from Conflict Zones”
Graeme Smith, foreign correspondent for The Globe and Mail; Scott Taylor, editor and publisher of Esprit de Corps; Rick MacInnis-Rae, host of Dispatches on CBC Radio One; John Roe, Editorial Page Editor for the Waterloo Region Record
June 17, 2009

Seven community events, including: Photo Exhibit: “Delivering Hope”
United Nations World Food Programme
March 10-27, 2009

FINANCIALS

AUDITORS' REPORT

To the Directors of CIGI

The accompanying summarized balance sheet and statement of revenue, expenses and changes in fund balances are derived from the complete financial statements of The Centre for International Governance Innovation as at July 31, 2009 and for the year then ended on which we expressed an opinion without reservation in our report dated October 13, 2009. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the organization's financial position, results of operations and changes in fund balances, reference should be made to the related complete financial statements.

Zeifmans LLP

Chartered Accountants
Licensed Public Accountants

Toronto, Ontario, October 13, 2009

NOTES

The Centre for International Governance Innovation (the "Organization") follows the restricted fund method of accounting for contributions.

Resources contributed for endowment are included in the Long Term Endowment Fund. Certain of such resources are to be held for a period of ten years or upon the dissolution, liquidation or winding up of the Organization, whichever occurs later. Certain of such resources contributed by the Federal Government of Canada is restricted in perpetuity. Investment income earned on resources of the Long Term Endowment Fund is reported in the Operating, Program and Capital Fund.

The Operating, Program and Capital accounts for the organization's program delivery, administrative activities, capital assets and includes a program focused on enabling the Organization to build, deploy and manage a virtual community-based research technology platform. In addition, specific funds are focused on long-term research and capacity building projects to contribute to the development of innovative ideas that are relevant to the Province of Ontario.

The Africa Restricted Fund is focused on the effects of climate change on Africa's security and socioeconomic development.

The Musagetes Restricted Fund is focused on the advancement of the arts in Canada and internationally.

The School Fund is a collaborative initiative of the University of Waterloo and Wilfrid Laurier University to build the Balsillie School of International Affairs which will focus on developing expertise in global development issues.

SUMMARIZED BALANCE SHEET As at July 31, 2009	LONG TERM ENDOWMENT	OP., PROGRAM AND CAPITAL	SUB TOTAL	RESTRICTED FUNDS					2009 TOTAL	2008 TOTAL
				AFRICA	J HOLMES	DECADE	MUSAGETES	SCHOOL		
Current Assets										
Cash and Cash Equivalents	\$4,333,659	\$645,195	\$4,978,854	\$437	-	\$12,270,224	\$3,951,231	\$25	\$21,200,771	\$22,479,456
Accounts Receivable	-	110,180	\$110,180	-	2,856	63,751	-	-	\$176,787	580,479
Prepaid Expenses	-	99,413	\$99,413	79,714	1,025	151,969	-	-	\$332,121	230,128
	4,333,659	854,788	5,188,447	80,151	3,881	12,485,944	3,951,231	25	21,709,679	23,290,063
Other Assets										
Capital Assets	-	6,671,267	6,671,267	-	-	-	-	2,518,291	9,189,558	6,974,639
Portfolio Investments	-	2,103,419	2,103,419	-	-	-	-	-	2,103,419	3,357,168
Investment in IGLOO Inc.	45,668,070		45,668,070	9,294,824	400,242	10,521,665	21,344,230	9,281,495	96,510,526	110,772,493
	45,668,070	8,774,686	54,442,756	9,294,824	400,242	10,521,665	21,344,230	11,799,786	107,803,503	121,104,300
Total Assets	\$50,001,729	\$9,629,474	\$59,631,203	\$9,374,975	\$404,123	\$23,007,609	\$25,295,461	\$11,799,811	\$129,513,182	\$144,394,363
Current Liabilities										
Bank Overdraft	-	-	-	-	-	-	-	-	-	\$508,237
Bank Indebtedness	-	-	-	-	-	-	-	\$1,145,873	\$1,145,873	-
Accounts Payable and Deferred Revenue	-	\$274,547	\$274,547	\$2,250	-	\$426,539	-	\$627,893	\$1,331,229	\$1,383,649
Current Portion of Long Term Liability	-	52,176	52,176	-	-	-	-	-	\$52,176	\$53,761
Unrealized Loss on Forward Contracts	13,283	-	13,283	-	-	-	-	-	\$13,283	649,817
	13,283	326,723	340,006	2,250	-	426,539	-	1,773,766	\$2,542,561	\$2,595,464
Long-Term Liabilities										
Amount Payable	-	114,131	114,131	-	-	-	-	-	114,131	166,308
Total Liabilities	13,283	440,854	454,137	2,250	-	426,539	-	1,773,766	2,656,692	2,761,772
Fund Balances										
Invested in capital assets	-	6,504,960	6,504,960	-	-	-	-	-	6,504,960	6,754,570
Restricted	49,988,446	-	49,988,446	9,372,725	404,123	22,581,070	25,295,461	10,026,045	117,667,870	132,274,566
Unrestricted	-	2,683,660	2,683,660	-	-	-	-	-	2,683,660	2,603,455
Total Fund Balances	49,988,446	9,188,620	59,177,066	9,372,725	404,123	22,581,070	25,295,461	10,026,045	126,856,490	141,632,591
Total Liabilities and Fund Balances	\$50,001,729	\$9,629,474	\$59,631,203	\$9,374,975	\$404,123	\$23,007,609	\$25,295,461	\$11,799,811	\$129,513,182	\$144,394,363
SUMMARIZED STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES										
For the year ended July 31, 2009										
Revenue										
Unrealized Investment Income (Loss)	-	\$4,589,842	\$4,589,842	-	-	\$391,075	\$(3,162,086)	-	\$1,818,831	\$(5,410,359)
Gain on Sale of Assets	-	-	-	-	-	-	-	-	-	3,683,948
Government Grants	-	745,708	745,708	-	-	-	-	-	\$745,708	1,661,119
Donations and Other	-	315,315	315,315	-	410,653	-	-	200,000	\$925,968	23,407,045
Share of loss on investment	-	(1,253,749)	(1,253,749)	-	-	-	-	-	\$(1,253,749)	(642,832)
Realized investment income (loss)	-	(248,380)	(248,380)	226,067	242	1,429,758	(1,790,323)	(5,118,409)	\$(5,501,045)	2,524,512
Total Revenue	-	4,148,736	4,148,736	226,067	410,895	1,820,833	(4,952,409)	(4,918,409)	\$(3,264,287)	25,223,433
Expenses										
Research, Conferences and Partnerships	-	2,749,064	2,749,064	514,857	1,108	4,405,378	-	57,106	\$7,727,513	7,012,119
IGLOO Technology	-	715,351	715,351	-	-	2,495	-	-	\$717,846	1,579,005
Sponsorship donations	-	-	-	-	-	-	500,000	-	\$500,000	350,000
Technical Support	-	364,047	364,047	-	-	168,061	-	-	\$532,108	311,864
Administrative	-	433,196	433,196	221,325	1,461	589,542	-	51,497	\$1,297,021	1,612,434
Amortization	-	397,485	397,485	-	-	-	-	-	\$397,485	549,358
Facilities	-	121,107	121,107	-	-	218,734	-	-	\$339,841	360,549
Total Expenses	-	4,780,250	4,780,250	736,182	2,569	5,384,210	500,000	108,603	\$11,511,814	11,775,329
Excess of Revenue over Expenses (Expenses over Revenue)	-	(631,514)	(631,514)	(510,115)	408,326	(3,563,377)	(5,452,409)	(5,027,012)	\$(14,776,101)	13,448,104
Interfund Transfers	1,341,461	274,110	1,615,571	(22,700)	(4,203)	(1,760,492)	13	171,811	-	-
Fund Balances, beginning of the Year	48,646,985	9,546,024	58,193,009	9,905,540	-	27,904,939	30,747,857	14,881,246	\$141,632,591	128,184,487
Fund Balances, End of The Year	\$49,988,446	\$9,188,620	\$59,177,066	\$9,372,725	\$404,123	\$22,581,070	\$25,295,461	\$10,026,045	\$126,856,490	\$141,632,591

CIGI LEADERSHIP 2008-09

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(In November 2009, Thomas A. Bernes was
appointed as CIGI's vice-president of programs and
acting executive director.)

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