



The Centre for International
Governance Innovation
Centre pour l'innovation dans
la gouvernance internationale



CIGI | 2007

ANNUAL REPORT

THE CENTRE FOR INTERNATIONAL GOVERNANCE INNOVATION



“CIGI brings leaders, practitioners
and experts together physically and
virtually to generate evidence-based
policy advice on international
governance issues.”

Paul Heinbecker
CIGI Distinguished Fellow and Director of the Centre for
Global Relations at Wilfrid Laurier University

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RESEARCH AND DIALOGUE

CIGI's primary objective is to anticipate and analyze emerging trends in international relations and the implications for global governance and multilateral cooperation.

TECHNOLOGY

CIGI is the parent organization to IGLOO[®], an online network that facilitates knowledge exchange between individuals and organizations working on global issues.

BUILDING CAPACITY

CIGI supports initiatives that encourage excellence in academic scholarship, graduate programs, and education involving recognized experts and new scholars.

EVENTS

CIGI hosts and sponsors conferences, workshops, and public lectures each year that generate awareness and collaboration on global issues.

NETWORKS

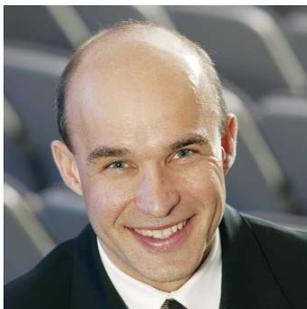
As a hub of interaction among practitioners, academics, the business community, and the interested public, CIGI is able to act as both a creator and facilitator of networks with a national and global reach of influence.

CIGI was founded in 2002 by Jim Balsillie, co-CEO of RIM (Research In Motion), and collaborates with and gratefully acknowledges support from a number of strategic partners, in particular the Government of Canada and the Government of Ontario. CIGI gratefully acknowledges the contribution of the Government of Canada to its endowment Fund.

MANDATE

CIGI IS AN INDEPENDENT, NONPARTISAN THINK TANK THAT ADDRESSES INTERNATIONAL GOVERNANCE CHALLENGES. LED BY A GROUP OF EXPERIENCED PRACTITIONERS AND DISTINGUISHED ACADEMICS, CIGI SUPPORTS RESEARCH, FORMS NETWORKS, ADVANCES POLICY DEBATE, BUILDS CAPACITY, AND GENERATES IDEAS FOR MULTILATERAL GOVERNANCE IMPROVEMENTS. CONDUCTING AN ACTIVE AGENDA OF RESEARCH, EVENTS AND PUBLICATIONS, CIGI'S INTERDISCIPLINARY WORK INCLUDES COLLABORATION WITH POLICY, BUSINESS AND ACADEMIC COMMUNITIES AROUND THE WORLD.

MESSAGE FROM THE CHAIR



CIGI was launched five years ago on the premise that neither the dangers nor the unprecedented opportunities that the world currently faces are being managed optimally and in humanity's best future interest. Despite the fact that we are the best-informed and equipped generation in history, we are too often slow to translate knowledge into policy. Taking the position that improved international governance mechanisms could help to address many of the world's most pressing multilateral issues, CIGI's goal is to find ways to make those improvements.

The projects that CIGI has developed and the media exposure that it has attracted illustrate the relevance and quality of its research, analysis, networks, and partnerships. This year CIGI launched new initiatives and advanced its existing projects on China, the Middle East, the future and implications of nuclear energy, the evolution of diplomacy through new actors and channels, the development of regional governance arrangements, and the challenges posed by fragile states. Our partnerships with some of the most respected international research institutions such as the International Development Research Centre, the Brookings Institution, the OECD, and a growing number of institutes in China and India are well-entrenched and will continue into the coming year and beyond.

Five years after our initial plan to create a centre that would focus on the enhancement of international cooperation and collaboration on important global issues, we have attracted a number of dedicated staff, many of them celebrated academics and public figures. The creation of the Balsillie School for International Affairs will bring 12 additional CIGI chairs into our midst next year, further enhancing our quest to build and expand capacity on international issues in Canada. CIGI's partnership with the Canadian Institute of International

Affairs (CIIA) to create the Canadian International Council (CIC) is an important initiative to encourage Canadians to support and engage in research and debate on Canada's role in international affairs.

In recognition of the centre of excellence emerging at CIGI, the Government of Ontario invested \$17 million into our programs, which I have matched, to support CIGI's work over the coming decade. These funds will be used to support research, students, and partnerships in several important areas of concern, notably the implications of global energy developments, and the emergence of China, India, and other large economies.

I am very proud of CIGI's accomplishments and ambitions and look forward to seeing our influence and reach expand further in the years to come.

“I am very proud of CIGI's accomplishments and ambitions and look forward to seeing our influence and reach expand further in the years to come.”

Jim Balsillie is the Chair, founder and principal donor to the Centre for International Governance Innovation (CIGI) and is co-CEO of Research In Motion

MESSAGE FROM THE EXECUTIVE DIRECTOR



This, our fifth year, has been remarkable in terms of CIGI's growth in programs, activities, research and conference outputs, and partnerships. CIGI's study, debate, and analysis of international issues has been complemented by important developments this year with our key partners. The first was the expansion of our partnership with the Canadian Institute of International Affairs (CIIA) that created the Canadian International Council (CIC). The second was the announcement of the new Balsillie School of International Affairs, a graduate school that is the result of a dynamic partnership involving CIGI, the University of Waterloo, and Wilfrid Laurier University. CIGI's chair, Jim Balsillie, matched donations from the two universities to create an institution that aims to rank among the major international affairs centres of learning in the world. CIGI will play a central role in the development of the Balsillie School and its activities by funding chairs and a number of activities in the coming years.

We expanded our themes of research in the area of Nuclear Energy Futures, an important project that examines the implications and issues associated with the apparent revival in interest in nuclear energy in terms of safety, security, and non-proliferation over the coming two decades. The Breaking Global Deadlocks project is a result of the L20 initiative, which was launched in our very first year. Today, the project includes one of the most distinguished panels of international experts ever assembled, testament to CIGI's core capacity to network and attract the world's leading experts to its projects.

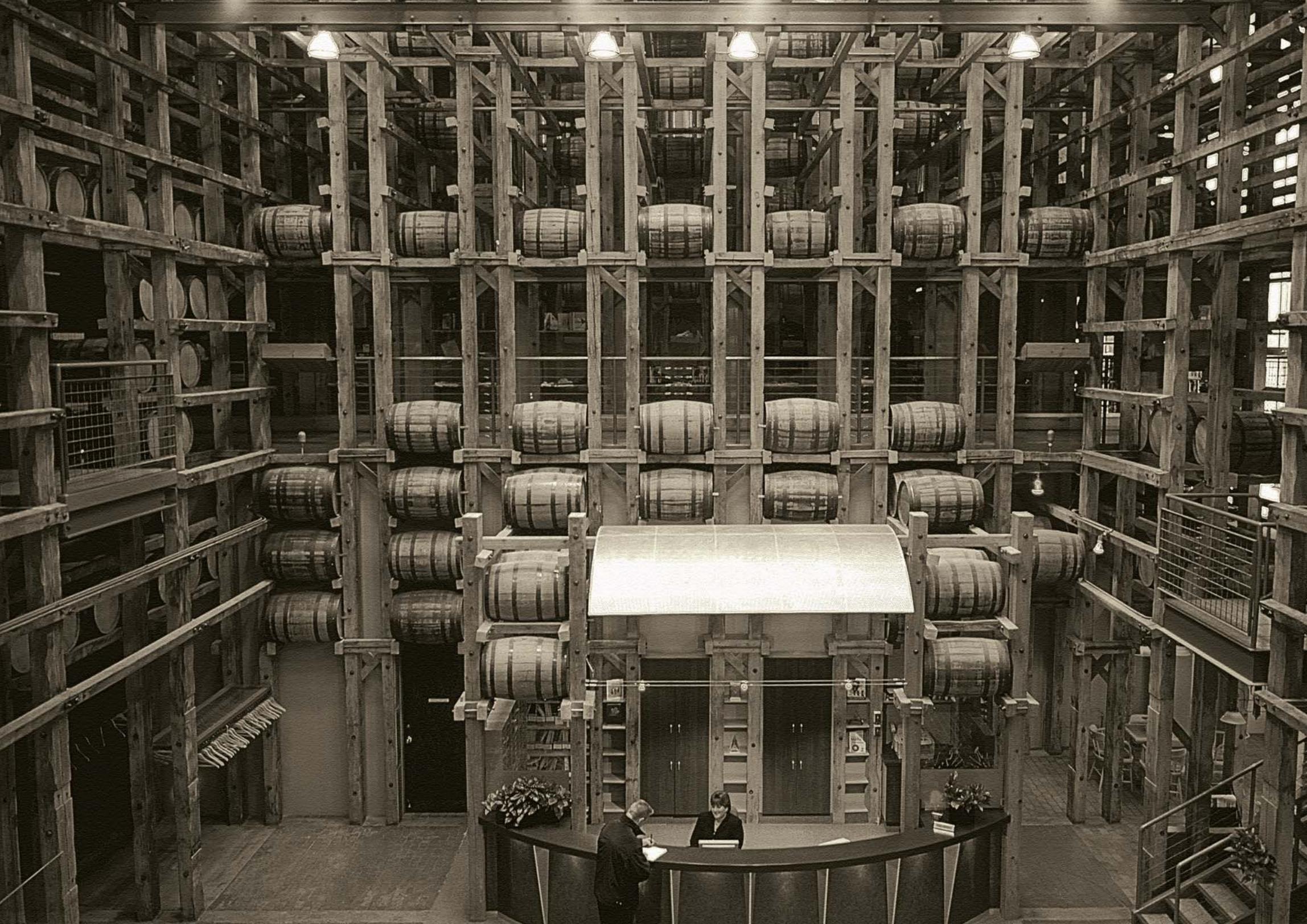
The Canadian International Development Agency (CIDA) commissioned IGLOO to develop Governance Village, the largest Canadian online network for international governance and development. This year in Singapore we also launched PolicyNet, the first online global network for institutions, educators and students studying public policy.

CIGI's rapid growth in personnel over the past year includes the addition of several researchers and executive staff who are already making major contributions to our programs. Ramesh Thakur, former senior vice-rector of the United Nations University and an internationally acclaimed scholar in international affairs and Jennifer Jeffs, who headed Centro de Estudios y Programas Interamericanos (CEPI), a think tank in Mexico City, both returned to Canada to join CIGI. This year also saw the welcoming to CIGI of Jorge Heine, former ambassador of Chile to India, and John M. Curtis, former chief economist of the Department of Foreign Affairs and International Trade (DFAIT) and the founding chair of the Asia Pacific Economic Cooperation Forum (APEC). Hany Besada who has published widely on fragile states came to us from the South African Institute of International Affairs (SAIIA), and Mokhtar Lamani, the former Arab League special representative in Iraq who is one of the world's leading commentators on events in that region have also chosen to come to Canada to join CIGI. Our other CIGI scholars and analysts continued with their projects as documented in these pages. Taken together, we are building a cluster of world-class researchers whose work will have an impact across disciplines and borders.

We would like to gratefully acknowledge the Government of Ontario for its \$17 million grant and Jim Balsillie, who matched this amount with his donation this year. I am firmly committed to fulfilling the trust that so many have placed in us.

“We are building a cluster of world-class researchers whose work will have an impact across disciplines and borders.”

John English is the Executive Director for
The Centre for International Governance Innovation





CIGI's building in Waterloo, Canada is the former Seagram's Museum designed by the internationally renowned architect Barton Myers in 1984.

CIGI | 2007

ANNUAL REPORT

At CIGI, this fiscal year produced many milestones in research, partnership initiatives, and capacity building. Success at CIGI is derived from generating research, providing quality policy advice, and strengthening intellectual resources in critical areas of international governance such as diplomacy and foreign policy, emerging powers, energy security, fragile states, global governance reform, global health, and regionalism. This edition of the annual report provides a snapshot of CIGI's achievements and activities during the past year, and points to the way forward in our continuing work on international governance issues for the coming year.

Paul Heinbecker, CIGI Distinguished Fellow and former Canadian Ambassador and Permanent Representative to the United Nations.



CIGI IS A THINK TANK

FOUNDED TO ADDRESS
INTERNATIONAL GOVERNANCE CHALLENGES



Above: CIGI Executive Director John English with CIGI Chair and Co-CEO of RIM, Jim Balsillie and former Prime Minister of Canada Joe Clark. Left: CIGI Chief Operating Officer and Director of Research Daniel Schwandt.



Guests gather in CIGI's atrium for a press conference announcing the Balsillie School of International Affairs.



CIGI'S PROGRAM IN 2006-2007 COMBINED RESEARCH, CONFERENCES, WORKSHOPS, AND EXTENSIVE OUTREACH AND PUBLICATIONS ACTIVITY FOCUSED ON THE ISSUE AREAS OUTLINED IN THIS ANNUAL REPORT.

THE ISSUES

DIPLOMACY AND FOREIGN
POLICY

EMERGING POWERS

ENERGY SECURITY

FRAGILE STATES

GLOBAL GOVERNANCE REFORM

GLOBAL HEALTH

REGIONALISM

CIGI EXPERTS

Andrew F. Cooper
Paul Heinbecker
Jorge Heine

CIGI PROJECTS

Canadian Foreign Policy
Complex Diplomacy

FEATURED
EVENTS

**“Global Governance and
the Contours of Domestic
Politics in the Americas”**

November 3-5, 2006
Waterloo, Canada
CONFERENCE

**“Canada in North
America: Thoughts on
Relationships Old and
New”**

Mr. Peter M. Boehm
March 22, 2007
Waterloo, Canada
PUBLIC LECTURE

**“Afghanistan and After:
Future Foreign Policies”**

May 14, 2007
Waterloo, Canada
WORKSHOP AND
PUBLIC PANEL

FEATURED
PARTNERS

The Australian National
University (ANU)
Canadian Institute of
International Affairs (CIIA)
Loughborough University
Norman Paterson School of
International Affairs (NPSIA)
at Carleton University



DIPLOMACY AND FOREIGN POLICY

Global governance structures need to evolve more rapidly than ever before to reflect shifting international and domestic landscapes. New forms of cooperation, involving more actors and at different levels of the international system are the order of the day. No longer are state leaders, ambassadors, and public servants the sole practitioners of diplomacy on the world stage. As new non-state actors increasingly carry diplomatic weight—from CEOs to NGOs to celebrities—and new foreign policy processes are adopted to accommodate them, there is a greater need to examine and understand the changing nature of international relations.

CIGI is working to analyze changing trends in the conduct and substance of diplomacy and the practice of foreign policy through projects that deepen understanding, involve key participants, and inform the dialogue. Conferences, workshops, papers, and book publications over the past year have shed light on these critical issues as they affect international diplomacy.

CANADIAN FOREIGN POLICY

This CIGI project examines Canada's top foreign policy priorities—including protecting civilians and rebuilding Afghanistan, expanding engagement in the Americas, and staying competitive in emerging markets. For the second year running, CIGI has collaborated with the Norman Paterson School of International Affairs at Carleton University on the *Canada Among Nations* series, the annual publication of record on Canada's international relations. This year's volume, *Canada Among Nations 2006: Minorities and Priorities*, examines how two minorities—governmental and cultural—are shaping Canada's priorities.

COMPLEX DIPLOMACY

The current practice of diplomacy, whether labeled “new” or “modern,” has moved beyond the traditional backroom activities of ambassadors exchanging messages between two governments. Today, foreign policy is conducted before the eyes of the watching public and through a variety of messengers and media. In response to this shift, CIGI Distinguished Fellow Andrew F. Cooper has undertaken pioneering research on the phenomenon of celebrity diplomacy, which explores how entertainment and business celebrities are influencing the global agenda by galvanizing attention on humanitarian issues.

Top: Afghanistan press conference and public panel at CIGI with (from left to right) Christopher Alexander, UN Deputy Special Representative of the Secretary-General in Afghanistan; John English, CIGI Executive Director; Terry Copp, CIGI Senior Fellow and Director of the Laurier Centre for Military Strategic and Disarmament Studies; and Husain Haqqani, Associate Professor in International Relations, The Hudson Institute's Islam and Democracy Project. Bottom: Canadian Senator and retired Lieutenant-General and Force Commander of UNAMIR Roméo Dallaire visits CIGI.



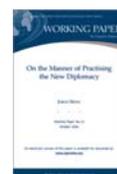
Bridges, Brokers and Big Ideas: A Report of the CIG Meeting on the Future of Canadian Foreign Policy

Andrew S. Thompson
Conference Report (2006)



Canada Among Nations 2006: Minorities and Priorities

Edited by Andrew F. Cooper
and Dane Rowlands
McGill-Queen's University Press
November 2006



On the Manner of Practising the New Diplomacy

Jorge Heine
Working Paper #11
October 2006



Canada's Economic Interests in the Middle East

Bessma Momani and Agata Antkiewicz
Working Paper #26
July 2007

CIGI EXPERTS

Andrew F. Cooper
 John M. Curtis
 Ramesh Thakur
 John Whalley
 Yoginder Alagh
 Alan S. Alexandroff
 OG Dayaratna-Banda
 Weimin Zhou
 Agata Antkiewicz

CIGI PROJECT

BRICSAM

FEATURED EVENT

This year's
 Conference on
 International
 Governance
 Innovation
 (CIGI '06)



gathered accomplished researchers, business leaders, and policymakers from across the globe to analyze the world's largest emerging economies and, conversely, fragile and weak states. Outcomes of the conference include an upcoming book on global institutional reform set for release in spring 2008.

FEATURED PARTNERS

Canadian Institute of International Affairs (CIIA)
 Chinese Academy of Social Sciences (CASS)
 EDGE Network
 International Development Research Centre (IDRC)
 Sardar Patel Institute of Economic and Social Research (SPIER)



EMERGING POWERS

Economic power is shifting on the world stage. The largest emerging powers—China and India, followed by Brazil and Russia—are disrupting the power balance of the past century and commanding greater influence and attention in the global political economy. With tremendous economic potential, accompanied by rapidly increasing trade flows and growing regional influence, these and other emerging powers are making their mark on international markets, institutions, and rules.

CIGI is focusing on a few emerging countries that are at the leading edge of the changes occurring in the balance of economic power. CIGI experts are studying and producing research on the multiple ripple-effects being created by the new economic powers and what the seismic shifts portend for both the global economy and international governance. Over the 2006/2007 fiscal year, CIGI published two policy briefs and nine working papers in this research area. CIGI's annual flagship conference (CIGI '06), detailed on the sidebar, brought together over 200 key participants to discuss the findings of ongoing research on the BRICSAM countries.

BRICSAM

CIGI's project on BRICSAM countries—Brazil, Russia, India, China, South Africa, ASEAN, and Mexico—is investigating how these countries are helping to shape global economic governance in this period of fundamental transformation of the world economy. The CIGI Working Paper, “Economic Size Trumps All Else? Lessons from BRICSAM,” by Andrew F. Cooper, Agata Antkiewicz, and Timothy M. Shaw explores whether size warrants accommodation in the rules and structures of the international system.

Clockwise from top: Weimin Zhou, CIGI Visiting Research Fellow; Agata Antkiewicz, CIGI Senior Researcher; Siddharth Varadarajan, Deputy Editor of The Hindu; India's leading English-language newspaper, panelist at CIGI '06.



India's Rising and Shining: Will it Prove a False Dawn?

Ramesh Thakur
Policy Brief #2
July 2007



Economic Size Trumps All Else? Lessons from BRICSAM

Andrew F. Cooper, Agata
Antkiewicz, and Timothy M. Shaw
Working Paper #12
December 2006



Technology Upgrading and China's Growth Strategy to 2020

John Whalley and Weimin Zhou
Working Paper #21
March 2007



Sustainability of Economic Growth in India

Rajiv Kumar, Amitendu Palit,
and Karan Singh
Working Paper #25
May 2007

CIGI EXPERTS

Louise Fréchette
Trevor Findlay
Paul Doherty
Annette Hester

CIGI PROJECT

Nuclear Energy Futures

FEATURED EVENT

**“China as the Thirsty
Dragon and Canada as the
Energy Superpower”**

Wenran Jiang
January 9, 2007
Waterloo, Canada

FOOD FOR THOUGHT

FEATURED
PARTNER

The Canadian Centre for
Treaty Compliance (CCTC)
at Carleton University



ENERGY SECURITY

Energy issues have leapt to the forefront of the global agenda. Current estimates show energy consumption close to doubling over the next forty years unless widespread changes in use or alternatives help to shrink the world's growing energy "footprint." As resources and conventional energy options dwindle, countries are scrambling to develop five, twenty-five, and hundred year plans to meet their energy needs within a context of looming supply shortage, potential environmental collapse, technological innovation, and serious security threats. Coordinated multilateral efforts are needed to address global policy issues like fuel dependency and secure energy alternatives.

CIGI's energy-related programming focuses on two areas: exploring current practices in multilateral cooperation and assessing new and different energy options. In 2006-2007, CIGI Fellow Annette Hester produced two papers studying ethanol as an energy alternative for the western hemisphere: "A Fresh Approach to US Energy Security and Alternative Fuels" and "A Strategy Brief on US Ethanol Markets and Policies." CIGI also launched a major project to assess the global governance implications of an expanded nuclear energy program, with reports to be published at the end of 2007.

NUCLEAR ENERGY FUTURES

Led by CIGI Distinguished Fellow Louise Fréchette, the Nuclear Energy Futures project is a joint initiative between CIGI and the Canadian Centre for Treaty Compliance (CCTC) at Carleton University. Together, these two institutions are researching the purported nuclear energy revival and how this will affect nuclear safety, security, and nonproliferation over the coming two decades. A major report to be published in 2009 will advance recommendations to strengthen global governance in this area for consideration by the international community.



A Fresh Approach to US Energy Security and Alternative Fuels: The Western Hemisphere and the Ethanol Option

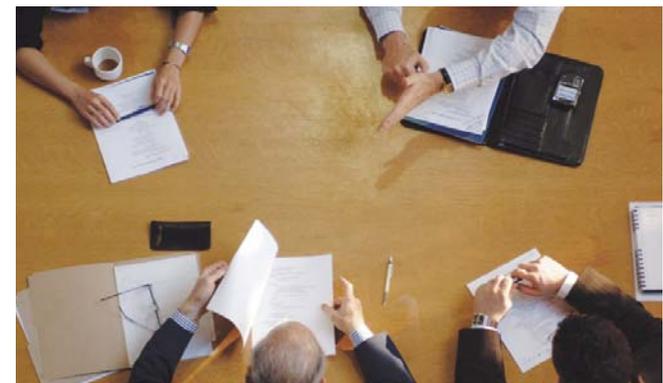
Annette Hester
Working Paper #10
October 2006



A Strategy Brief on US Ethanol Markets and Policies

Annette Hester
Technical Paper #1
March 2007

Clockwise from top: CIGI Distinguished Fellow and former UN Deputy Secretary-General Louise Fréchette with Arthur Stein, Professor of the University of California; Trevor Findlay, CIGI Senior Fellow and Director of the Canadian Centre for Treaty Compliance at The Norman Paterson School of International Affairs (NPSIA), Carleton University; Conference participants at a CIGI 106 breakfast session; Annette Hester, CIGI Fellow.



CIGI EXPERTS

Ramesh Thakur
 Mokhtar Lamani
 Terry Copp
 Andrew S. Thompson
 Hany Besada

CIGI PROJECTS

Afghanistan
 Haiti
 LICUS

FEATURED PARTNERS

Academic Council on the
 United Nations System
 (ACUNS)
 Centre on Foreign Policy
 and Federalism (CFPF)
 The Laurier Centre for
 Military Strategic and
 Disarmament Studies
 (LCMSDS)



FRAGILE STATES

More than five hundred million people worldwide live in fragile states—a list that includes Afghanistan, Haiti, Somalia, the Democratic Republic of the Congo, and most recently, Iraq. These countries are characterized by the familiar indicators of weak institutions, corrupt government, escalating conflict, and failing rule of law. A much longer list of countries teeter on the edge of state fragility—among them Sudan, North Korea, Colombia, and Pakistan. Policymakers in fragile and stable countries alike are increasingly recognizing the urgency and importance of identifying and addressing the root causes of state fragility.

CIGI's work in this area focuses on an analysis of the issues that will help to prevent fragile states from becoming failed states. Experts at CIGI are working to identify and define indicators of state fragility and to reach a better understanding of the risks they present to neighbouring countries as well as to the world as a whole. Research in these critical areas aims to map a way forward by developing new frameworks at the national, institutional, and international level to address the needs of states in crisis.

AFGHANISTAN

The Afghanistan project at CIGI examines the political and historical dimensions of the current crisis in the country in order to identify future steps for building a secure and consolidated state for Afghans. In December 2006, CIGI hosted a workshop entitled "Afghanistan: Transitions under Threat" to assess the country's progress since the end of the Taliban regime. A report under the same title summarizing the findings was published in 2007.

HAITI

Considered the region's weakest nation, Haiti has endured decades of violence, political instability, extreme poverty, rampant infectious disease, and natural disaster. CIGI's Haiti project explores Canada's role in supporting efforts to promote stability for the island nation as well as the feasibility of a "3D" approach, used by Canada in Afghanistan to coordinate defence, development, and diplomacy in foreign policy.

LICUS

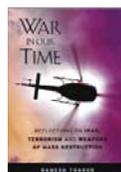
Lower Income Countries Under Stress (LICUS) denotes a group of fragile states with low socio-economic indicators, weak internal governance, institutions, and policies, and often affected by armed conflict. CIGI developed preliminary policy options for LICUS on the effectiveness of aid and international interventions based on an examination of current principles of humanitarianism and state sovereignty.

Clockwise from top: CIGI's workshop, "Afghanistan: Transition under Threat"; Harry Besada, CIGI Senior Researcher; Ramesh Thakur, CIGI Distinguished Fellow and Professor of political science at the University of Waterloo; Mokhtar Lamani, CIGI Senior Visiting Fellow and former Special Representative of the Arab League in Iraq.



Unintended Consequences of Peacekeeping Operations

Edited by Chiyuki Aoi, Cedric de Coning, and Ramesh Thakur
United Nations University Press
May 2007



War in Our Time: Reflections on Iraq, Terrorism and Weapons of Mass Destruction

Ramesh Thakur
United Nations University Press
May 2007



Afghanistan: Transition under Threat

Workshop Report (2007)



Fast Forward to the Past? The Line in the Sand from Iraq to Iran

Ramesh Thakur
Working Paper #7
August 2006

CIGI EXPERTS

John English
 Andrew F. Cooper
 Jennifer Jeffs
 Paul Heinbecker
 Eric Helleiner
 Maurice Kugler
 Colin Bradford
 Barry Carin
 Patricia Goff
 Bessma Momani

CIGI PROJECTS

Democratizing Global
 Governance
 Leaders' 20 (L20)
 International Financial
 Institutions
 United Nations Reform

FEATURED
PARTNERS

Academic Council on the
 United Nations System
 (ACUNS)
 The Brookings Institution
 Centre for Global Studies
 (CFGS) at the University of
 Victoria
 The G8 Research Group at
 the University of Toronto
 International Development
 Research Centre (IDRC)
 Organisation for Economic
 Co-operation and
 Development (OECD)
 United Nations University
 (UNU)



GLOBAL GOVERNANCE REFORM

There is widespread agreement that world bodies such as the United Nations, World Bank, International Monetary Fund, G8, World Trade Organization and others do not accurately reflect today's political and economic realities. Created at various historic moments over the past 60 years, these institutions were not designed to address twenty-first century challenges. The way forward calls for a more inclusive approach to global decision making and global institutional reform.

CIGI's projects on global governance reform examine the structure and effectiveness of current multilateral institutions in an effort to highlight their strengths and weaknesses and point the way to reform. Working with several key partners, CIGI's research examines new models for international and institutional cooperation and seeks to determine whether certain multilateral bodies can be reformed to create more effective, representative, and legitimate multilateral institutions reflecting current global realities.

DEMOCRATIZING GLOBAL GOVERNANCE

In this project CIGI explores a wide spectrum of models for institutional reform ranging from the G8+5 outreach group to the proposal for an L20 group of summit leaders (see below). A key initiative in this research stream is the Breaking Global Deadlocks project, which is discovering ways to overcome the stalemate on some unresolved but ongoing global issues, such as climate change policy and energy security. This past year, four meetings were convened under this banner, each addressing a specific target group—former state officials, media, think tanks, and civil society. These meetings demonstrated that a well-prepared and inclusive summit process can indeed help to break existing global deadlocks on critical issues and produce positive outcomes.

LEADERS' 20 (L20)

The L20 project is a joint initiative between CIGI, the Centre for Global Studies (CFGS) at the University of Victoria, and the IDRC. It explores the feasibility of a proposed twenty-leader summit (L20) that would strengthen capacity in the international system to manage critical global challenges. Peter I. Hajnal reviewed this and other proposals in his CIGI Working Paper released this year: "Summitry from G5 to L20: A Review of Reform Initiatives."

INTERNATIONAL FINANCIAL INSTITUTIONS

This project involves in-depth analysis of the contested relevance of international financial institutions. CIGI has gathered together experts and academics in this area to identify and propose solutions to the challenges in global financial governance. Four CIGI Working Papers released this year address IMF reform.

UNITED NATIONS REFORM

CIGI's UN Reform project explores the contradiction between the UN's role as a defender of peace and human rights and its most basic principle of non-interference in the affairs of sovereign states. CIGI collaborates with the Academic Council on the United Nations System (ACUNS) to present research and workshops on a range of models for UN reform.



The Logic of the B(R)ICSAM Model for G8 Reform

Andrew F. Cooper
Policy Brief #1
May 2007



The State of the Trading System, the WTO and the Doha Round

Conference Report
(2007)



Slipping into Obscurity? Crisis and Reform at the IMF

Eric Helleiner and Bessma Momani
Working Paper #16
February 2007



The Political Economy of IMF Surveillance

Domenico Lombardi and Ngaire Woods
Working Paper #17
February 2007



Summitry from G5 to L20: A Review of Reform Initiatives

Peter I. Hajnal
Working Paper #20
March 2007

Clockwise from top: Ngaire Woods, CIGI IBG Member, Fellow in Politics and International Relations at University College, Oxford, and Director of the Global Economic Governance Programme, speaks at CIGI 06 on reforming international financial institutions; Eric Helleiner, CIGI Chair in International Governance and Associate Professor at the University of Waterloo; Gordon Smith, CIGI IBG member and Executive Director of the Centre for Global Studies; Colin Bradford, CIGI Senior Fellow and Nonresident Senior Fellow at the Brookings Institution; Bessma Momani, CIGI Senior Fellow and Assistant Professor at the University of Waterloo.



CIGI EXPERTS

Andrew F. Cooper
Jennifer Clapp

CIGI PROJECTS

Health Governance
Agro-Food Governance

FEATURED
EVENTS

“Global Food Governance”

December 7 - 9, 2006
Waterloo, Canada
WORKSHOP

“The Politics of Food Aid”

Jennifer Clapp
January 24, 2007
Waterloo, Canada
PUBLIC LECTURE

FEATURED
PARTNERS

Canadian International
Development Agency
(CIDA)

Canadian Institute of
International Affairs (CIIA)

Munk Centre for
International Studies at the
University of Toronto

Rotary International
University of Waterloo



GLOBAL HEALTH

No longer can single-handed, national approaches adequately address global health pandemics or deal with the spectrum of contemporary health security threats that range from bioterrorism to climate-induced disasters. National and even regional responses to these challenges fall short in scope. More than ever before, leaders and institutions from around the world are discovering that any approach to global health necessitates at least two things: cooperation across borders and innovation in response.

To build the capacity for substantive and lasting responses to global health governance challenges, CIGI convenes networks of experts, scholars, and policymakers and fosters collaborative, cross-disciplinary research. With these mechanisms in place, CIGI is well-positioned to put forward options as new health governance issues arise.

HEALTH GOVERNANCE

CIGI-sponsored research in this area examines how the current global health governance system is adapting and responding to new types of threats that are proving larger in scope and in scale than in the past. Examples of such threats include re-emerging diseases like tuberculosis and polio and newly surfacing ones like SARS and avian influenza. In May 2007, CIGI and Ashgate released the book *Governing Global Health: Challenge, Response, Innovation*. Edited by Andrew F. Cooper, John J. Kirton, and Ted Schrecker, this volume provides an in-depth and critical examination of these and related issues in global health governance and is the first volume in a planned series of three.

AGRO-FOOD GOVERNANCE

CIGI's research in this area explores the various angles on the politics of food in a changing global political economy. A workshop held at CIGI in December 2006 focused on the role of private actors in the governance of the global food system. The papers presented at the workshop will be published as a book in 2009 with MIT Press, provisionally titled *The Politics of Corporate Power in Global Agro-Food Governance*, edited by Jennifer Clapp, CIGI Chair in International Governance and Professor at the University of Waterloo and Doris Fuchs, Professor of International Politics at the University of Stuttgart. A follow-up workshop on corporate responsibility and global food governance will be held in Germany in April 2008. Jennifer Clapp delivered the public lecture "The Politics of Food Aid" in January 2007 at CIGI discussing the need for reform of the global food aid system. A book manuscript on the global reform of food aid is currently in preparation by Jennifer Clapp.



**Governing Global Health:
Challenge, Response, Innovation**

Edited by Andrew F. Cooper, John J. Kirton and Ted Schrecker
Ashgate and CIGI
May 2007

Jennifer Clapp, CIGI Chair in International Governance and Associate Professor at the University of Waterloo.



Andrew F. Cooper, CIGI Associate Director and Distinguished Fellow and Professor at the University of Waterloo.



CIGI conference participant.



CIGI EXPERTS

Daniel Schwanen
 Jorge Heine
 Stephen Clarkson
 Alvin Curling

CIGI PROJECTS

Caribbean Economic
 Governance
 North American
 Governance

CARIBBEAN
 ECONOMIC
 GOVERNANCE
 WORKSHOP
 SERIES

Workshop 1

February 21-24, 2007
 Montego Bay, Jamaica

Workshop 2

September 6-7, 2007
 Waterloo, Canada

Workshop 3

March 2008
 Mount Irvine, Tobago

FEATURED
PARTNERS

Caribbean Policy Research
 Institute (CaPRI)
 Centre for the Study of
 Globalisation and
 Regionalisation (CSGR) at
 Warwick University
 Centre for Trade Policy
 and Law (CTPL)



REGIONALISM

Regional cooperation is on the rise. The EU, ASEAN, CARICOM, and NAFTA are just a few examples of nations teaming up along regional lines in response to challenges posed by the progressively more competitive world economy. Trading blocs and regional political alliances offer solidarity and can lead to exponentially increased weight on the international stage. However these regional, multilateral engagements can also inhibit cooperation at the global level and appear exclusionary to outsiders. A closer look at these arrangements has the potential to uncover how this growing trend towards regionalism affects both statehood and the international system.

CIGI's regional governance program examines the dynamics of institutional and economic cooperation among neighbouring states. Projects underway focus on North America and the Caribbean and the input of social and economic integration in these regions. CIGI is convening researchers and leaders within the private and public sectors to provide substantive advice and policy prescription on current governance challenges affecting these regions.

CARIBBEAN ECONOMIC GOVERNANCE

CIGI is leading an examination of the Caribbean region to address pressing economic challenges facing many of these island nations—including, lackluster economic growth, high rates of poverty and unemployment, and looming government debt. At CIGI's workshops on Caribbean Economic Governance, experts and policymakers examine recommendations on ways to increase the region's ability to achieve its full economic potential. CIGI's research commissioned for the project is presented in a new peer-reviewed publication series entitled "The Caribbean Papers," with the first two papers released in mid-2007.

NORTH AMERICAN GOVERNANCE

Canada, the United States, and Mexico have partnered to promote North American cooperation in response to global economic competition. To better understand and support further analysis of North American integration, CIGI is developing an online "Portal for North America" that will house information on a wide range of issues relevant to relations among these three countries. Centred on a vast repository of electronic documents, the portal will provide comprehensive research and statistics as well as multidisciplinary teaching resources.

Clockwise from top: Joe Clark, CIGI IBC member and former Prime Minister of Canada; Alvin Curling, CIGI Senior Fellow and former Canadian Ambassador to the Dominican Republic; Participants at CIGI's Caribbean workshop; Daniel Schwann, CIGI Chief Operating Officer and Director of Research; Jorge Heine, CIGI Chair in International Governance; Distinguished Fellow, and former Chilean Ambassador to India;



Repositioning the Caribbean within Globalisation

Anthony Payne and Paul Sutton
Caribbean Paper #1
June 2007



Brain Drain, Brain Circulation, Remittances and Development: Prospects for the Caribbean

Laura Ritchie Dawson
Caribbean Paper #2
June 2007



Recent Regional Agreements: Why so many, so fast, so different and where are they headed?

John Whalley
Working Paper #9
September 2006



Great Expectations: Mexico's Short-lived Convergence under NAFTA

Carol Wise
Working Paper #15
January 2007



IGLOO WWW.IGLOO.ORG

IGLOO® (International Governance Leaders and Organizations Online) is a five-year, \$15 million project funded by CIGI and the Ontario Ministry of Research and Innovation to develop a free online network that facilitates and promotes knowledge exchange among individuals and institutions working, studying, or advising on global issues.

Thousands of researchers, practitioners, educators, and students are using IGLOO to connect, share, and exchange knowledge regardless of social, political, and geographic boundaries. IGLOO allows users to build high-profile global communities that improve information sharing and unite diverse minds from around the world for a common purpose: to connect for global change.

In the past year, the IGLOO network advanced on two important fronts. First is the emergence of the IGLOO platform as a robust suite of technology tools for online community-building and social networking. Intense development of the technology core has improved performance and security, and has added features that set the stage for a new era of growth. Second is growing impact of the IGLOO network and library on governance issues through international collaborations, strategic alignment of partners, greater depth and breadth of content, and heightened activity that supports CIGI's mandate and research agenda.

IGLOO FEATURED COMMUNITIES



GOVERNANCE VILLAGE

Governance Village is an online knowledge network that brings Canadian researchers, policymakers, practitioners, and their international partners together to establish and share proven governance practices in international development. This online knowledge sharing network is a joint initiative between CIGI and the Office for Democratic Governance, a branch of the Canadian International Development Agency.

www.governancevillage.org



PORTAL FOR NORTH AMERICA

Portal for North America (PNA) is a web-based tool for knowledge exchange within Canada, Mexico, and the United States. As the cornerstone of CIGI's North American governance research, the Portal strives to provide open access to comprehensive resources for research and analysis; to develop and promote educational resources; and to establish and foster a network of scholars, policymakers, practitioners and students.

www.portalfornorthamerica.org



POLICYNET

A joint project of the Woodrow Wilson School of Public and International Affairs and CIGI, PolicyNet is an online community for people who study, research, and teach public policy. PolicyNet allows students, scholars, and institutions to connect and collaborate with their peers across the globe—from Beijing to Waterloo and Canberra to Berlin—and is supported by ten of the world's leading policy schools.

www.policy-net.org

BUILDING CAPACITY

WWW.CIGIONLINE.ORG/CAPACITY

From expanding the opportunities for learning and debate to supporting academic programs and inter-university collaboration, CIGI's capacity-building initiatives are equipping the next generation to become thought leaders and acclaimed researchers on contemporary global policy challenges. Expected results are increased knowledge and higher-quality decision making on international governance issues. CIGI encourages recognized academics and young scholars alike to participate in ongoing research programs, conferences, workshops, and events held each year, often in collaboration with CIGI partners. Over the past year, CIGI was instrumental in initiatives ranging from the Balsillie School of International Affairs to the third annual Global Youth Forum.

BALSILLIE SCHOOL OF INTERNATIONAL AFFAIRS

Set to take its place among the top programs for international study and engagement in the world, the Balsillie School of International Affairs was launched in 2007 and will offer graduate programs in global governance and international public policy. The Balsillie School is a collaborative initiative of CIGI, the University of Waterloo (UW), and Wilfrid Laurier University (WLU). With over 60 affiliated faculty teaching in the three programs, the Balsillie School will build on the current programming of the PhD in Global Governance (joint UW/WLU), the MA in Global Governance (UW), and the Master's in International Public Policy (WLU).

CIGI CHAIRS IN INTERNATIONAL GOVERNANCE

Chairs are CIGI-supported appointments at Wilfrid Laurier University (WLU) and the University of Waterloo (UW) as a part of the Joint Graduate Program in Global Governance. Each appointed Chair is a recognized expert in his or her field of international governance and contributes to CIGI's core mandate, research agendas, and the overall advancement of the Graduate Program. Four globally-renowned scholars currently fill these positions: Eric Helleiner (UW), Jennifer Clapp (UW), Jorge Heine (WLU) and Maurice Kugler (WLU). Additional CIGI Chairs are to be appointed in 2008.

PHD PROGRAM IN GLOBAL GOVERNANCE

The PhD Program in Global Governance—jointly administered by Wilfrid Laurier University and the University of Waterloo—offers a four-year program with a specific interdisciplinary focus on issues in global governance. In addition to benefiting from close ties to CIGI, the PhD Program in Global Governance will be part of the newly established Balsillie School of International Affairs.



Jim Balsillie announces the launch of the Balsillie School of International Affairs.

“There is a shifting of power in international affairs, and we have a need for strong institutions to help shape future trends and global decisions.”

Jim Balsillie

Chair, founder and principal donor to the Centre for International Governance Innovation (CIGI) and co-CEO of Research In Motion

Students take part in CIGI's third annual Global Youth Forum.



IDRC/CIGI YOUNG CHINA SCHOLARS POVERTY RESEARCH NETWORK

The Young China Scholars Poverty Research Network is jointly sponsored by CIGI and the International Development Research Centre (IDRC) to study poverty and rising inequalities in China. Created to identify and support a new generation of young researchers, the network works directly with Chinese scholars to explore innovative and analytical approaches to poverty research in the region.

BALSILLIE FELLOWSHIPS

Each year Balsillie Fellowships are offered to graduate students with a strong interest in the study of international governance at the University of Waterloo and Wilfrid Laurier University. Made possible through a generous donation by CIGI founder Jim Balsillie, this initiative assists the two universities in building interdisciplinary graduate programs in international public policy while providing support to promising students. For the 2006-2007 academic year, twenty-six students awarded Balsillie Fellowships took part in a variety of projects led by CIGI researchers.

GLOBAL YOUTH FORUM

The Global Youth Forum (GYF) is a one-day conference for 100 high school students to examine global issues from a local, national, and international perspective. This year's Global Youth Forum, “The Building Blocks of Peace,” included interactive workshops, games and activities bringing global issues to life and encouraging students to get involved.

PUBLICATIONS SERIES

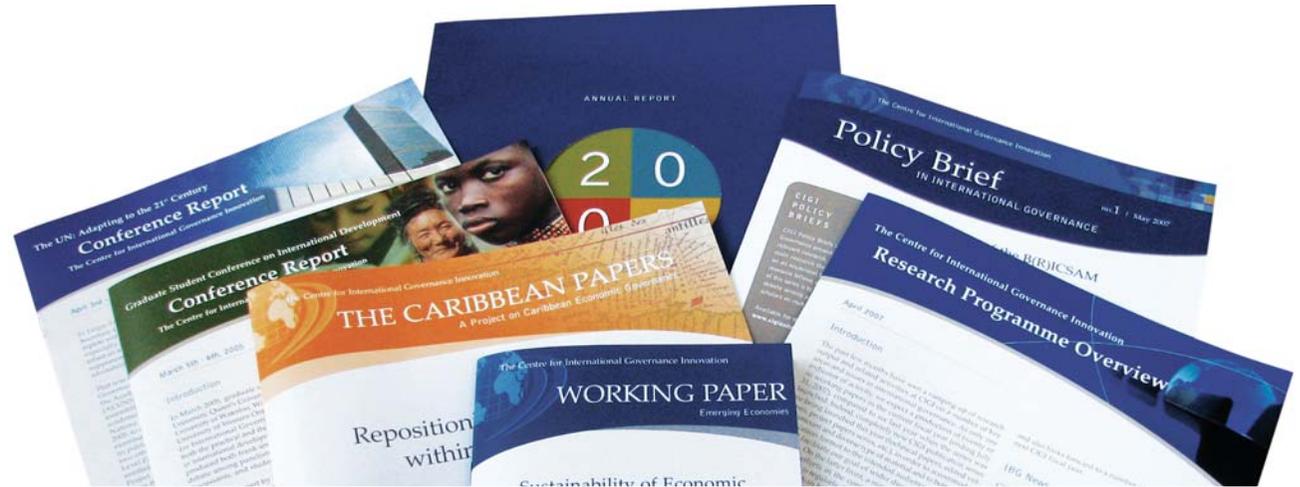
WWW.CIGIONLINE.ORG/PUBLICATIONS

CIGI produces scholarly and policy-oriented publications that include books, working papers, conference reports, and project publications, as well as three new series launched in 2007: policy briefs, technical papers, and a dedicated series of Working Papers on Caribbean economic governance. In keeping with CIGI's mandate to create knowledge and shape thinking on international governance, the publications program disseminates outputs from CIGI's work to key decision makers, policy specialists, members of the media, and scholars in relevant fields.



ALL CIGI PUBLICATIONS OTHER THAN BOOKS ARE AVAILABLE FREE FOR DOWNLOAD IN THEIR ENTIRETY FROM CIGI'S WEBSITE:

WWW.CIGIONLINE.ORG/PUBLICATIONS



BOOKS

CIGI books represent the compilations of CIGI research and conferences, typically comprising papers by many authors, reviewed by their peers, and edited by leading experts. Titles produced by CIGI and its publishing partners this year ranged in topic from an analysis of Canadian foreign policy to an examination of governing global health.

WORKING PAPERS

Working Papers present preliminary research and analysis of a policy-relevant nature conducted by an interdisciplinary array of CIGI experts and global scholars writing on various facets of international governance.

TECHNICAL PAPERS

Technical Papers present detailed and technical information on international governance topics as a complement to the research findings presented in policy-oriented Working Papers. They are written by CIGI experts and others distinguished scholars.

POLICY BRIEFS

CIGI Policy Briefs in International Governance are concise analytical overviews of timely policy-relevant topics written by CIGI fellows and research staff. The goal of the series is to stimulate and enhance debate among policymakers and scholars on topical policy issues.

RESEARCH PROJECT PUBLICATIONS

From time to time, CIGI experts and researchers produce reports, papers, newsletters, speeches, and other material in connection with a particular research project or program. Publications in these varied formats keep project constituencies up-to-date with developments.

CONFERENCE REPORTS

Conference Reports and Papers summarize the proceedings of CIGI conferences, roundtables, workshops, and collaborative research meetings.

THE CARIBBEAN PAPERS

The Caribbean Papers discuss policy issues relating to trade, investment, human capital, the fiscal outlook, and public sector management practices, among other issues relevant to the Caribbean region's economic future. This is an ongoing series, complementing CIGI's Caribbean Economic Governance project.

PUBLICATIONS LISTING

WWW.CIGIONLINE.ORG/PUBLICATIONS

BOOKS

Intervention Without Intervening? The OAS Defense and Promotion of Democracy in the Americas

Andrew F. Cooper and Thomas Legler
Palgrave Macmillan
July 2006

Canada Among Nations 2006: Minorities and Priorities

Edited by Andrew F. Cooper and Dane Rowlands
McGill-Queen's University Press
November 2006

Governing Global Health: Challenge, Response, Innovation

Edited by Andrew F. Cooper, John J. Kirton, and Ted Schrecker
Ashgate and CIGI
May 2007

Unintended Consequences of Peacekeeping Operations

Edited by Chiyuki Aoi, Cedric de Coning, and Ramesh Thakur
United Nations University Press
May 2007

War in Our Time: Reflections on Iraq, Terrorism and Weapons of Mass Destruction

Ramesh Thakur
United Nations University Press
May 2007

CONFERENCE REPORTS

Bridges, Brokers and Big Ideas: A Report of the CIC Meeting on the Future of Canadian Foreign Policy

Andrew S. Thompson
Conference Report (2006)

The State of the Trading System, the WTO and the Doha Round

Conference Report (2007)

Afghanistan: Transition under Threat

Workshop Report (2007)

THE CARIBBEAN PAPERS

Repositioning the Caribbean within Globalisation

Anthony Payne and Paul Sutton
Caribbean Paper #1
June 2007

Brain Drain, Brain Circulation, Remittances and Development: Prospects for the Caribbean

Laura Ritchie Dawson
Caribbean Paper #2
June 2007

TECHNICAL PAPERS

A Strategy Brief on US Ethanol Markets and Policies

Annette Hester
Technical Paper #1
March 2007

The Unified Enterprise Tax and SOEs in China

John Whalley and Li Wang
Technical Paper #2
April 2007

POLICY BRIEFS

The Logic of the B(R)ICSAM Model for G8 Reform

Andrew F. Cooper
Policy Brief #1
May 2007

India's Rising and Shining: Will it Prove a False Dawn?

Ramesh Thakur
Policy Brief #2
July 2007



WORKING PAPERS

**Fast Forward to the Past?
The Line in the Sand from
Iraq to Iran**

Ramesh Thakur
Working Paper #7
August 2006

**The Asian Economic
Revolution and Canadian
Trade Policy**

John Whalley
Working Paper #8
August 2006

**Recent Regional Agreements:
Why so many, so fast, so
different and where are they
headed?**

John Whalley
Working Paper #9
September 2006

**A Fresh Approach to US Energy
Security and Alternative Fuels:
The Western Hemisphere and
the Ethanol Option**

Annette Hester
Working Paper #10
October 2006

**On the Manner of Practising
the New Diplomacy**

Jorge Heine
Working Paper #11
October 2006

**Economic Size Trumps All
Else? Lessons from BRICSAM**

Andrew F. Cooper, Agata
Antkiewicz, and Timothy M. Shaw
Working Paper #12
December 2006

**Scorecard on Corporate
Governance in East Asia**

Stephen Y.L. Cheung and
Hasung Jang
Working Paper #13
December 2006

**Consequences of an
Emerging China: Is
Development Space
Disappearing for Latin
America and the Caribbean?**

Nicola Phillips
Working Paper #14
January 2007

**Great Expectations: Mexico's
Short-lived Convergence
under NAFTA**

Carol Wise
Working Paper #15
January 2007

**Slipping into Obscurity?
Crisis and Reform at the IMF**

Eric Helleiner and Bessma
Momani
Working Paper #16
February 2007

**The Political Economy of
IMF Surveillance**

Domenico Lombardi and
Ngaire Woods
Working Paper #17
February 2007

**Poverty Reduction and the
Poverty Reduction Facility at
the IMF: Carving a New Path
or Losing its Way?**

Ramesh C. Kumar
Working Paper #18
February 2007

**Beyond the International
Monetary Fund: The Broader
Institutional Arrangements in
Global Financial Governance**

Tony Porter
Working Paper #19
February 2007

**Summitry from G5 to L20: A
Review of Reform Initiatives**

Peter I. Hajnal
Working Paper #20
March 2007

**Technology Upgrading and
China's Growth Strategy to 2020**

John Whalley and Weimin Zhou
Working Paper #21
March 2007

**Regional Monetary
Arrangements in ASEAN+3
as Insurance through Reserve
Accumulation and Swaps**

OG Dayaratna-Banda and John
Whalley
Working Paper #22
April 2007

**EU Commercial Policy in a
Multipolar Trading System**

Simon Evenett
Working Paper #23
April 2007

**After the MFA, the CCAs
(China Containment
Agreements)**

OG Dayaratna-Banda and John
Whalley
Working Paper #24
May 2007

**Sustainability of Economic
Growth in India**

Rajiv Kumar, Amitendu Palit
and Karan Singh
Working Paper #25
May 2007

**Canada's Economic Interests
in the Middle East**

Bessma Momani and Agata
Antkiewicz
Working Paper #26
July 2007

EVENTS SERIES

WWW.CIGIONLINE.ORG/EVENTS

The events on these pages are a listing of conferences, workshops, and lectures hosted, sponsored, or supported by CIGI from August 1st, 2006 to July 31st, 2007.

“Good Night and Good Luck”

August 10, 2006
Waterloo, Canada
CIGI CINEMA SERIES

“New Initiatives for Solving the Northern Territories Issue between Japan and Russia: An Inspiration from the Åland Model”

August 17 - 21, 2006
Åland, Finland
CONFERENCE

“Whither the WTO After the Doha Debacle”

Debra Steger
August 22, 2006
Waterloo, Canada
FOOD FOR THOUGHT

Princeton Workshop: “The New Multilateralism”

August 24 - 25, 2006
Princeton, NJ
WORKSHOP

CIGI ‘06

September 15 - 17, 2006
Waterloo, Canada
CONFERENCE

“Inside Truths From Inside Baghdad”

Mokhtar Lamani
September 27, 2006
Waterloo, Canada
PUBLIC LECTURE

“Fundamentalism and Terrorism: Inevitable or Avoidable?”

September 29, 2006
Cambridge, Canada
CONFERENCE

“If Only Half of International Agreements Have Dispute Resolution Provisions, Which Half Needs Explaining?”

Barbara Kormenos
September 29, 2006
Waterloo, Canada
UNIVERSITY SEMINAR SERIES

“Canada Among Nations 2006 Pre-Launch”

October 5, 2006
Ottawa, Canada
BOOK LAUNCH

“Global Civil Society”

October 18 - 19, 2006
Waterloo, Canada
CONFERENCE

“A Bang or a Whimper? The End Game of the Bush Presidency”

Martin Walker
October 20, 2006
Waterloo, Canada
PUBLIC LECTURE

“Who Loses From Bribery and Who Are Its Beneficiaries?”

Jennifer Hunt
October 20, 2006
Waterloo, Canada
UNIVERSITY SEMINAR SERIES

“The History of the UN Development Programme: Lessons for UN Reform”

Craig Murphy
October 23, 2006
Waterloo, Canada
PUBLIC LECTURE

“Foreign Policy under a Conservative Government”

October 30, 2006
Ottawa, Canada
CONFERENCE

“Global Governance and the Contours of Domestic Politics in the Americas”

November 3 - 5, 2006
Waterloo, Canada
CONFERENCE

“The End of Convergence: Searching for a New Consensus in the Americas”

Michael Shifter
November 3, 2006
Waterloo, Canada
FOOD FOR THOUGHT

“Into the Long War: Contemporary Threats to International Peace and Security”

Paul Rogers
November 9, 2006
Waterloo, Canada
PUBLIC LECTURE

“The Guelph Lecture on Being Canadian”

Louise Fréchette
November 10, 2006
Guelph, Canada
PUBLIC LECTURE

“Canada’s Global Engagements and Relations with India”

November 13, 2006
New Delhi, India
BOOK LAUNCH

Engineers Without Borders: “International Development: How Can I Have an Impact?”

George Roter
November 15, 2006
Waterloo, Canada
PUBLIC LECTURE

“Global Financial Relations Today Versus the 1920s: How Worried Should We Be?”

Randall D. Germain
November 24, 2006
Waterloo, Canada
FOOD FOR THOUGHT

“Understanding the Darfur Conflict”

Caroline Khoubessarian
December 1, 2006
Waterloo, Canada
FOOD FOR THOUGHT

“Breaking Global Deadlocks”

First Meeting
December 5 - 6, 2006
Beijing, China
WORKSHOP

“Canada Among Nations 2006 Launch”

December 5, 2006
Washington, DC
BOOK LAUNCH

“International Trade and Genetically Modified Organisms: Challenges for the Global Governance of Food and Agriculture”

December 7, 2006
Waterloo, Canada
PUBLIC PANEL

“Global Food Governance”

December 7 - 9, 2006
Waterloo, Canada
WORKSHOP

“Canada’s Role in Global Knowledge Governance”

Jeremy deBeer
December 8, 2006
Waterloo, Canada
FOOD FOR THOUGHT

“Afghanistan: Transition under Threat”

December 17 - 19, 2006
Cambridge, Canada
CONFERENCE

“Why Are We There? Putting Canada’s Afghanistan Mission In Perspective”

Christopher Alexander
December 18, 2006
Waterloo, Canada
PUBLIC LECTURE

“Afghanistan: Transition under Threat”

December 19, 2006
Waterloo, Canada
PRESS CONFERENCE AND PUBLIC PANEL

“China as the Thirsty Dragon and Canada as the Energy Superpower”

Wenran Jiang
January 9, 2007
Waterloo, Canada
FOOD FOR THOUGHT

“Minorities and Priorities in Canadian Foreign Policy: Harper vs. Dion Canada Among Nations 2006”

January 9, 2007
Toronto, Canada
BOOK LAUNCH AND PUBLIC PANEL

“The WTO Doha Round in the Dumps: Should Canada Care?”

William Dymond
January 17, 2007
Waterloo, Canada
FOOD FOR THOUGHT

Engineers Without Borders:
“The Politics of Food Aid”
Jennifer Clapp
January 24, 2007
Waterloo, Canada
PUBLIC LECTURE

“Breaking Global Deadlocks”
Second Meeting
January 28 - 30, 2007
Cambridge, Canada
WORKSHOP

“Before the Crisis Breaks: Conflict Prevention, Crisis Management, and Preventative Diplomacy in the 21st Century”
February 2 - 4, 2007
Toronto, Canada
CONFERENCE

“Kundun”
February 8, 2007
Waterloo, Canada
CIGI CINEMA SERIES

“The Overvaluation of Renminbi Undervaluation”
Menzie Chinn
February 9, 2007
Waterloo, Canada
UNIVERSITY SEMINAR SERIES

“Caribbean Economic Governance Workshop”
February 21 - 24, 2007
Montego Bay, Jamaica
WORKSHOP

“International Studies Association Annual Conference 2007”
February 28 - March 3, 2007
Chicago, IL
CONFERENCE

“Is There a Jerusalem Solution?”
Ambassador Michael Bell
February 28, 2007
Waterloo, Canada
PUBLIC LECTURE

“The Future of the Global Trade Regime after Doha”
Richard Higgott
March 6, 2007
Waterloo, Canada
FOOD FOR THOUGHT

“The Ottawa Round of Multilateral Trade Negotiations”
March 8 - 9, 2007
Ottawa, Canada
CONFERENCE

“Financial Integration, Financial Deepness and Global Imbalances”
Vincenzo Quadrini
March 9, 2007
Waterloo, Canada
UNIVERSITY SEMINAR SERIES

“Breaking Global Deadlocks”
Third Meeting
March 12 - 13, 2007
Paris, France
WORKSHOP

“Conflict, Reconstruction and the Dilemma of Intervention”
March 21 - 23, 2007
Montréal, QC
CONFERENCE

“Whither the Key Currency? American Policy and the Global Role of the Dollar in the 21st Century”
Benjamin J. Cohen
March 22, 2007
Waterloo, Canada
FOOD FOR THOUGHT

“Canada in North America: Thoughts on Relationships Old and New”
Peter M. Boehm
March 22, 2007
Waterloo, Canada
PUBLIC LECTURE

“Genetically Capitalist? The Malthusian Era, Institutions and the Formation of Modern Economic Preferences”
Gregory Clark
March 23, 2007
Waterloo, Canada
UNIVERSITY SEMINAR SERIES

“Global Youth Forum 2007”
March 29, 2007
Waterloo, Canada
CONFERENCE

Canada Among Nations Authors Meeting
March 30 - 31, 2007
Cambridge, Canada
WORKSHOP

Engineers Without Borders
“An Inconvenient Truth: A Global Warning”
Mike Gerbis
April 2, 2007
Waterloo, Canada
PUBLIC LECTURE

“Limits to Liberalization”
Patricia Goff
April 12, 2007
Waterloo, Canada
BOOK LAUNCH

“The IMF: Victim of Its Own Success or Institutional Failure?”
Paul Masson
April 13, 2007
Waterloo, Canada
FOOD FOR THOUGHT

“The Earth Charter”
Mitra Doherty
April 16, 2007
Waterloo, Canada
FOOD FOR THOUGHT

“The Troubling Economics and Politics of Today’s Global Financial System: Diagnosis and Suggestions for a Replacement”
Thomas Palley
April 19, 2007
Waterloo, Canada
FOOD FOR THOUGHT

“The Senate Electoral Cycle and Bicameral Appropriations”
Ken Shepsle
April 20, 2007
Waterloo, Canada
UNIVERSITY SEMINAR SERIES

“From the Dollar Standard to a Multiple Currency Standard: Current Developments in the Light of Pre-1914 Experience”
Marcello De Cecco
May 8, 2007
Waterloo, Canada
FOOD FOR THOUGHT

“Reinventing Development Research”
Lawrence Haddad
May 8, 2007
Waterloo, Canada
UNIVERSITY SEMINAR SERIES

“Think Link 2007”
May 11, 2007
Cambridge, Canada
WORKSHOP

“Afghanistan and After: Future Foreign Policies”
May 14 - 15, 2007
Waterloo, Canada
WORKSHOP AND PUBLIC PANEL

“The U.S Dollar: A Political Instrument or a Measure of Value”
Harold James
May 15, 2007
Toronto, Canada
PUBLIC LECTURE

“Global Good Samaritans: Human Rights as Foreign Policy”
Alison Brysk
May 22, 2007
Waterloo, Canada
FOOD FOR THOUGHT

“CIVICUS”
World Assembly
May 24 - 26, 2007
Glasgow, Scotland
CONFERENCE

CIGI Community Day:
“Thinking Globally, Locally”
May 27, 2007
Waterloo, Canada
PUBLIC EVENT

“The Future of the G8: Global Economic Governance and the Potential for a Revision of Institutional Arrangements”
May 30, 2007
Berlin, Germany
WORKSHOP

“Democratizing Global Governance: Perspectives on Emerging Powers and G8 on Summit Reform and the United Nations”
May 31, 2007
Berlin, Germany
CONFERENCE

“The Role of the G8 in an Endangered Global Economic and Political Climate”
June 1 - 2, 2007
Berlin, Germany
CONFERENCE

“International Trade Experts Meeting”
June 17 - 18, 2007
Waterloo, Canada
WORKSHOP

“BRICSAM Symposium”
June 18 - 19, 2007
Waterloo, Canada
WORKSHOP

“Human Rights and Human Security: Complementary or Competing Rubrics?”
June 27, 2007
Waterloo, Canada
ROUNDTABLE

CIGI’s Food for Thought lecture series brings academics and practitioners from across the globe to present their latest research in a public setting over the lunch hour.

IN THE NEWS

WWW.CIGIONLINE.ORG/NEWSROOM

CIGI's experts regularly contribute op-eds to local, national, and international newspapers and provide analysis and commentary to print and broadcast media in areas of their expertise. Over the past fiscal year, CIGI's media coverage doubled with 364 media appearances in over 13 countries on six continents. There was a particular increase in the media coverage of CIGI workshops, conferences and events such as CIGI's premier annual conference (CIGI '06) and the conference on Afghanistan in December 2006.



From Top: Siddharth Varadarajan, Deputy Editor of The Hindu; CIGI Public Relations Manager Calleen Fitzpatrick with Global TV Reporter Darryl Kornyenbelt at the Premier's Award Dinner; Chair of CIGI's Board Jim Balsillie deals with questions at a media scrum following the announcement of the Balsillie School of International Affairs; CBC's Brian Stewart interviews Siddharth Varadarajan, Deputy Editor of The Hindu, at a CIGI conference; CTV's Dalene Vernile interviews CIGI Distinguished Fellow Paul Heinbecker for "ProvinceWide".

CIGI's homebase of Waterloo is ranked the number **one** "intelligent community" in 2007

CIGI experts speak a combined total of **thirteen** languages

Twenty-six working papers are published in the CIGI Working Paper series

CIGI's International Advisory Board of Governors has **thirty-seven** members from **fourteen** countries

CIGI fellows and executives appear in **seventy-two** radio and television broadcasts

CIGI authors publish **seventy-five** op-eds

Over **one hundred** conferences, workshops, and public events are hosted, sponsored or supported by CIGI

There are more than **two hundred** active communities on the IGLOO platform

Two hundred and fourteen distinguished guests attend this year's annual conference, CIGI '06

CIGI's **three hundred and sixty-four** media appearances took place in **thirteen** countries

There are more than **fifteen thousand** documents in the IGLOO Library

CIGI and IGLOO websites receive over **one million** page-views per month

MILESTONES

AUG
06

August 18, 2006

fDI Awards at CIGI
honour Ontario Premier
Dalton McGuinty

September 12, 2006

Behind The Headlines is now
published by the Canadian
International Council, of
which CIGI is a founding
partner

SEPT
06

September 13, 2006

Renowned economist
John Curtis, joins CIGI as
a Distinguished Fellow

September 15, 2006

Zerofootprint
congratulates CIGI
for reducing
environmental
impact of CIGI '06

September 15-17, 2006

CIGI '06 annual conference
discusses largest growth
economies and fragile states

OCT
06

October 17, 2006

Trudeau Foundation
adopts IGLOO online
network as knowledge
hub

DEC
06

December 4, 2006

CIGI and NPSIA release
the book *Canada Among
Nations 2006: Minorities
and Priorities*

December 14, 2006

World experts gather at
CIGI for the conference
"Afghanistan: Transition
under Threat"

JAN
07

January 17, 2007

CIGI attends APEC
meetings in Australia

FEB
07

February 27, 2007

IGLOO network wins
Innovation Award for
business

MAR
07

March 2007

CIGI launches a new publications series: Technical Papers

APR
07

April 25, 2007

CIGI Chair in International Governance, Eric Helleiner, wins 2007 Donner Prize

April 16, 2007

Four new CIGI Working Papers warn IMF might be “Slipping into Obscurity”

April 3, 2007

CIGI and CIDA announce the creation of Governance Village, the largest Canadian online network for international governance and development

April 16, 2007

International relations expert Ramesh Thakur joins CIGI

MAY
07

May, 2007

CIGI and Ashgate Books release: *Governing Global Health: Challenge, Response, Innovation*, edited by Andrew F. Cooper, John J. Kirton, and Ted Schrecker

May 3, 2007

Two new UNUP books are released, edited by CIGI’s Ramesh Thakur on war in Iraq and peacekeeping operations

May 7, 2007

Trudeau Foundation awards over \$1.1 million to top researchers: CIGI Chair Eric Helleiner among recipients

May 18, 2007

Waterloo is named “World’s Top Intelligent Community” by Intelligent Communities Forum: CIGI is recognized for contributing to win

June 2007

CIGI launches a new publication series: Policy Briefs

June 2007

CIGI launches a new publication series: Caribbean Papers

June 4, 2007

CIGI is part of G8 research group of experts at the Heiligendamm Summit

JUN
07

June 8, 2007

The Academic Council on the United Nations System selects WLU, in partnership with CIGI, to host the ACUNS secretariat for a second five-year term

June 25, 2007

CIGI holds press conference announcing launch of Balsillie School of International Affairs, a \$100 million initiative in partnership with CIGI, WLU and UW

JUL
07

July 3, 2007

Ontario Premier Dalton McGuinty announces province’s commitment of \$17 million to CIGI

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(AS OF JULY 31ST 2007)

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AUDITORS' REPORT

To the Directors of
The Centre for International Governance Innovation

The accompanying summarized balance sheet and statement of revenue, expenses and changes in fund balances are derived from the complete financial statements of The Centre for International Governance Innovation as at July 31, 2007 and for the year then ended on which we expressed an opinion without reservation in our report dated September 7, 2007. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the organization's financial position, results of operations and changes in fund balances, reference should be made to the related complete financial statements.

Toronto, Ontario

September 7, 2007

Zeifmans LLP

Chartered Accountants
Licensed Public Accountants

SUMMARIZED FINANCIAL STATEMENTS

Summarized Balance Sheet	2007	2007	2007	2007	2007	2006
As at July 31, 2007	Long Term Endowment	Operating, Program, Decade and Capital	Sub Total	Musagetes Restricted Fund	Total	Total
Current Assets						
Cash and cash equivalents	\$5,057,225	\$1,633,605	\$6,690,830	\$286,904	\$6,977,734	\$4,793,271
Accounts Receivable	-	706,961	706,961	-	706,961	583,122
Prepaid Expenses	-	248,037	248,037	-	248,037	68,660
	5,057,225	2,588,603	7,645,828	286,904	7,932,732	5,445,053
Other Assets						
Capital Assets	-	7,162,556	7,162,556	-	7,162,556	6,868,535
Portfolio Investments	48,442,775	32,328,598	80,771,373	33,234,788	114,006,161	103,519,500
	48,442,775	39,491,154	87,933,929	33,234,788	121,168,717	110,388,035
TOTAL ASSETS	\$53,500,000	\$42,079,757	\$95,579,757	\$33,521,692	\$129,101,449	\$115,833,088
Current Liabilities						
Accounts Payable and Deferred Revenue	\$ -	\$ 679,360	\$ 679,360	\$ -	\$ 679,360	\$ 633,844
Current Portion of Long Term Liability	-	17,533	17,533	-	17,533	11,935
	-	696,893	696,893	-	696,893	645,779
Long-Term Liabilities						
Amount Payable	-	220,069	220,069	-	220,069	237,603
TOTAL LIABILITIES	-	916,962	916,962	-	916,962	883,382
Fund Balances						
Restricted	53,500,000	39,926,166	93,426,166	33,521,692	126,947,858	106,406,997
Unrestricted	-	1,236,629	1,236,629	-	1,236,629	8,542,709
TOTAL FUND BALANCES	53,500,000	41,162,795	94,662,795	33,521,692	128,184,487	114,949,706
	\$53,500,000	\$42,079,757	\$95,579,757	\$33,521,692	\$129,101,449	\$115,833,088
Summarized Statement of Revenue, Expenses and Changes in Fund Balances						
For the year ended July 31, 2007						
	2007	2007	2007	2007	2007	2006
	Long Term Endowment	Operating, Program, Decade and Capital	Sub Total	Musagetes Restricted Fund	Total	Total
Revenue						
Investment Income	\$ -	\$1,614,038	\$1,614,038	\$1,391,986	\$3,006,024	\$6,436,825
Government Grants	-	18,934,867	18,934,867	-	18,934,867	931,768
Donations and Other	-	1,770,877	1,770,877	-	1,770,877	689,317
	-	22,319,782	22,319,782	1,391,986	23,711,768	8,057,910
Expenses						
Research, Conferences and Partnerships	-	4,829,604	4,829,604	500,000	5,329,604	2,992,555
IGLOO Technology	-	3,219,313	3,219,313	-	3,219,313	2,121,754
Administrative	-	1,287,378	1,287,378	-	1,287,378	1,324,330
Amortization	-	640,692	640,692	-	640,692	363,519
	-	9,976,987	9,976,987	500,000	10,476,987	6,802,158
Excess of Revenue over Expenses (Expenses over Revenue)	-	12,342,795	12,342,795	891,986	13,234,781	1,255,752
Interfund Transfers	(13,145,856)	13,145,856	-	-	-	-
Fund Balances, beginning of the Year	66,645,856	15,674,144	82,320,000	32,629,706	114,949,706	113,693,954
Fund Balances, end of the Year	\$53,500,000	\$41,162,795	\$94,662,795	\$33,521,692	\$128,184,487	\$114,949,706



57 Erb Street West
Waterloo, Ontario, Canada N2L 6C2
tel +1.519.885.2444 fax +1.519.885.5450
www.cigionline.org

