

**The Development Enterprise Africa Trust (DEAT)**

in conjunction with

**Center for International Governance Innovation (CIGI)**

&

supported by Frontier Advisory, Zimbabwe  
Independent, African Sun Limited, Air Zimbabwe  
Holdings & AICO Africa Limited

invites you to an

**International Investment & Economic Roundtable**

entitled

## **“Preparing for Zimbabwe’s Growth Take-off ”**

Date & Time: Friday, 22<sup>nd</sup> – Saturday, 23<sup>rd</sup> May 2009 | 9.00am – 16.00pm

Venue: Elephant Hills Hotel, Victoria Falls, Zimbabwe

US\$400 (Incl. VAT ). Price is inclusive of programme materials, luncheon, transfers, refreshments, and welcome and farewell dinners

### **Backgrounder**

Renowned South African scenario planner, Clem Sunter has indicated that there is around US\$12-15 billion of private money waiting to go into Zimbabwe. Promoting an environment in which private enterprise can again flourish under a high degree of certainty and predictability is essential to repairing Zimbabwe’s economy. Zimbabwe’s experience has shown that private sector activity continued even in the face of a decade-long economic downturn changing shape and direction, but remained resilient to systemic shocks. The private sector is therefore a powerful and adaptable vehicle for reconstruction and regeneration in even the most difficult of situations. To unlock private sector potential in Zimbabwe will require addressing the backlog in infrastructure such as roads, water, power, rail and telecommunications with immediate investment needs of up to US\$3 billion while broader economic reconstruction costs could well be between US\$5-8 billion over 5 years. Rehabilitating of Zimbabwe’s private sector would need at least US\$900 million. Additionally addressing the human capital capacity gap will underpin any recovery process in Zimbabwe’s private sector. Foreign direct investment (FDI) can provide a kick-start to the economy at large. Attracting appropriate FDI can be difficult, however, as responsible investors are often unwilling to risk their money in perceived uncertain situations. Conversely, less scrupulous investors may be attracted to a country trying to recover. Stakeholders will also need to address the market failures and structural impediments that are hold back productive investment (both domestic and foreign), and to do it better, for longer periods and in a more strategic way.



Fostering an investment climate that enables the private sector to flourish and fulfill its role as the main engine of growth is essential. Macro-economic stability, improving the functioning of market-regulating institutions and strengthening procedures for contract enforcement and dispute settlement are essential. Zimbabwe can also improve the coherence of its policies in a range of areas – such as trade, tax, competition and investment promotion – that affect the volume of investment and its development impact. The economic outlook is positive with the country well poised to join a cluster of fastest growing economies in sub-Saharan African over the next decade as it is geographically well positioned to supply goods and services to COMESA and SADC markets with combined size of over 400 million consumers. Stakeholders face additional formidable external challenges such as the current global financial crisis, rising food prices, falling relative prices of commodities, falling remittance flows, stagnant volumes of official development assistance (ODA) and the long-term transnational challenge presented by climate change, the result of global warming.

## Themes

Thus the overarching objective of this investment and economic roundtable, *Zimbabwe roundtable: Preparing for the growth take-off* is to provide support and enable stakeholders to engage in private sector led economic reconstruction efforts in Zimbabwe with focus on:

- Enhancing the role of the Zimbabwe's private sector in reconstruction efforts.
- Mobilization of foreign investors and donors in reconstruction of Zimbabwe's private sector.
- Confronting the challenge of globalization and the financial crisis.
- Investment opportunities in transforming agriculture.
- Climate change as a new nexus of economic development opportunity in Zimbabwe.
- Harnessing opportunities in the current world trading regime and access to markets of rising global economic powerhouses such as China and India.
- Develop strategies for industrial development in Zimbabwe.
- Investment climate reforms.
- Enhance the role of small to medium enterprises (SMEs) as engines of pro-poor growth.
- Develop smart partnerships with local and international investors.
- Explore ways of benefiting from South–South trade partnerships.

## Target Audience

International, regional and local representatives from investors, private sector, donors, public sector, national government, academia and civil society.

## Organizers

The roundtable is organised by the Development Enterprise Africa Trust (DEAT), a Zimbabwean based non-profit research and strategy organisation with support from the Zimbabwe Independent Newspaper Group, Africa Sun Limited and Air Zimbabwe, Frontier Advisory, and private sector organisations in Zimbabwe.



## Invited Speakers

- **Honourable Elton Mangoma**, Minister of Economic Planning and Investment Promotion, Zimbabwe.
- **Honourable Mrs Sithembiso G Nyoni**, Minister of Small and Medium Enterprises International Cooperation
- **Honourable Walter Mzembi**, Minister of Tourism and Hospitality Industry, Zimbabwe
- **Mr Thokoane Tsolo**, Head, Africa Unit, Industrial Development Corporation (IDC), South Africa (confirmed).
- **Mr Emmanuel Kere**, Investment Officer, International Finance Unit, The Development Bank for Southern Africa (DBSA), South Africa. (confirmed).
- **Mr Wellington Chadehumbe**, Chief Executive Officer, Triumph Venture Capital Fund, South Africa. (confirmed).
- **Ms Helen Moatshe**, Project Manager, The Development Bank for Southern Africa (DBSA) (confirmed).
- **Mr Andrew Lowe**, Chief Executive Officer, Africa Renaissance Group, Russia (confirmed).
- **Mr Raymond Gilpin**, Associate Vice President, Sustainable Economies Center of Innovation, United States Institute of Peace (USIP), United States (confirmed).
- **Mr Stewart Kinloch**, Chief Underwriting Officer, Africa Trade Insurance Agency (ATIA), Kenya (confirmed).
- **Ms Hannah Edinger**, Senior Manager, Frontier Advisory, South Africa. (confirmed).
- **Dr Eric Bloch**, E Bloch and Company, Zimbabwe. (confirmed).
- **Mr Ben Rafemoyo**, Chief Executive Officer, Zimbabwe Electricity Supply Authority (ZESA) Holdings, Zimbabwe (confirmed)
- **Mr Nyasha Zhou**, Group Chief Executive Officer, PG Industries (PG) Zimbabwe (confirmed).
- **Ms Bongive Kunene**, Director, Blue IQ Investment Holdings, South Africa (confirmed).
- **Dr Peter Chikumba**, Chief Executive Officer, Air Zimbabwe Holdings, Zimbabwe.
- **Mr Ronald Chabvonga**, Director, Gondo Capital, South Africa. (confirmed).
- **Mr Hany Besada**, Program Leader, The Center for International Governance Innovation, Canada. (confirmed)
- **Mr Joel Chimhanda**, Chief Executive Officer, JC Capital, South Africa (confirmed).

Join us to gain insight into the investment, economic, business and financial projections to drive prosperity for Zimbabwe and the region.



## Registration

- I will attend the roundtable or *would* like to nominate an alternative member of my organization:

Name..... Designation.....

Company.....

E-mail..... Telephone.....

Please RSVP to or contact the following persons for more information on this roundtable event:

Email: InvestZimConference2009@yahoo.com

### Contacts

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## Accommodation

Delegates are requested to make own travel and accommodation arrangements. Elephant Hills Hotel, Victoria Falls; Zimbabwe is offering to conference of U\$85 for bed and breakfast. Contact the above persons to reserve accommodation and transfers.

This invitation can be downloaded from the Frontier Advisory events site: [www.frontieradvisory.com/events/](http://www.frontieradvisory.com/events/)

