

Investor-state arbitration (ISA), also known as Investor-State Dispute Settlement (ISDS), by which a foreign investor is entitled to sue a state for damages resulting from the alleged violation of an applicable bilateral investment treaty or an investment chapter in a regional trade agreement, has come under scrutiny in many parts of the world. But in no countries has it been subject to greater scrutiny and challenge than in developed democracies.

First in Canada and the United States as a result of the adoption of NAFTA Chapter 11, subsequently in the European Union as a result of the adoption of the International Energy Charter and latterly in other countries such as Australia, critics have alleged that ISA grants an undue privilege to foreign investors whose complaints should be heard by domestic courts instead of panels of international arbitrators. Availability of ISA is in fact world-wide due to a network of over 3200 investment treaties and criticisms have been voiced in different parts of the world and various proposals for change have been made. However the criticisms in developed democracies have become sufficiently strong for it to be necessary to raise the question of whether recourse to ISA is appropriate in any form in developed democracies.

The papers prepared for this conference by leading experts from a number of developed democracies review the experience of ISA within each of these jurisdictions with a view to understanding the debates that have occurred in each one. The conference will thus provide a unique opportunity to compare and discuss the experience of a wide range of developed democracies. The focus of this debate is on developed democracies, but the implications for the whole international community are very much in mind.

## DRAFT AGENDA

## Friday, September 25, 2015 WESTIN HOTEL, OTTAWA

8:30–8:45	Arrivals and Welcome Speaker: Oonagh Fitzgerald, Director, CIGI ILRP
8:45-9:15	Outline of the Issues Speaker: Armand de Mestral, Senior Fellow, CIGI
9:15–10:15	Reaction to ISA in Canada and the USA Chair: Armand de Mestral Speakers: David Gantz, Ucheora Onwamaegbu, Charles-Emmanuel Côté, David Schneiderman, Howard Mann



## INVESTOR STATE ARBITRATION BETWEEN DEVELOPED DEMOCRACIES: A POLICY UNDER CHALLENGE

10:15 – 10:30	Health Break
10:30 – 11:30	Reaction to ISA in the EU and its Member States Chair: H.E Ambassador of Germany Speakers: EU - August Reinisch, Germany - Andreas Ziegler, Eastern Europe - Cszongor Nagy, Spain Carmen Otero García-Castrillón,
11:30- 12:30	Reaction to ISA in Asia Chair: TBC Speakers: Australia - Leon Trakman, Japan - Shotaro Hamamoto, South Korea - Younsik Kim
12:30 – 13:30	Networking Lunch
13:00 – 14.30	Reaction of the Rest of the World Chair: Andrea Bjorklund Speakers: Hugo Perezcano-Diaz; Speaker 2 TBC; Commentator: Julie Maupin
14.30 – 15:30	Will Incremental Reforms be Sufficient? Chair: Mark Jewett Speakers: Sylvie Tabet,, Marc Lalonde, Speaker 3 TBC Céline Lévesque
15:30 – 15:45	Health Break
15:45 – 17:15	General Debate - Question and Answer discussion Chair: Oonagh Fitzgerald *Questions to be submitted in advance to the entire panel of experts
17:15 – 17:30	Summing up Speaker: Armand de Mestral
17:30 – 19:00	Wine and Cheese Reception
19:00 – 21:00	Dinner for invited guests



## **Speakers List**

Armand de Mestral, CIGI Senior Fellow, McGill University

Andrea Bjorklund, McGill University

David Gantz, University of Arizona Schools of Law

Ucheora Onwamaegbu, Arent Fox, Washington DC. Formerly ICSID Secretariat

Charles-Emmanuel Côté, Faculté de droit, Université Laval

David Schneiderman, Faculty of Law, University of Toronto

Howard Mann, International Institute for Sustainable Development

August Reinisch, University of Vienna (presenting on behalf of Marc Bungenberg, University of the Saarland)

Leon Trakman, (University of New South Wales, Australia presenting on behalf of Luke Nottage)

Andreas Ziegler, Université de Lausanne

Cszongor Nagy, University of Szeged

Carmen Otero García-Castrillón, Universidad Complutense

Shotaro Hamamoto, Faculty of Law, University of Kyoto

Younsik Kim, College of Law, Sungshin Women's University

Hugo Perezcano-Diaz, Consultant,

Julie Maupin, Max Planck Institute Heidelberg

Mark Jewett, Bennett Jones LLP

Sylvie Tabet, DFATD

Colin Brown – European Commission

Marc Lalonde, Arbitrator

Céline Lévesque, *Université d'Ottawa* 

Marie-Anne Coninsx, HE EU Ambassador

Oonagh Fitzgerald, CIGI ILRP Director