

Table 1: Financing through the FOCAC (2006–2021, US\$)

FOCAC Ministerial Conference	Total Promised Loans	Amounts and Forms of Financing		Follow-Ups and Implementation
		Form	Amount	
3rd Conference, 2006 (Beijing Summit)	\$10 billion	Preferential loans	\$3 billion	Implemented by September 2009, with 54 projects in 28 countries .
		Preferential export buyers' credit (PEBC)	\$2 billion	Implemented by September 2009, with 11 projects in 10 countries .
		Establishment of China-Africa Development Fund (CADF)	\$5 billion (raising \$1 billion in Phase I, \$2 billion in Phase II and \$2 billion in Phase III)	Invested more than \$500 million for 27 projects by 2009 .
4th Conference, 2009	\$11 billion	Preferential loans and PEBC	\$10 billion	Approved loans worth \$11.3 billion for 92 projects by May 2012 .
		CADF	Raising \$2 billion for Phase II	Investment increased to \$716 million for 30 projects by November 2011 .
		Special loans to support small and medium-sized enterprises (SMEs)	\$1 billion provided by the CDB	Promised loans worth \$966 million for 38 projects by May 2012 .
5th Conference, 2012	\$20 billion credit line	Preferential loans and commercial loans	A little more than \$10 billion is preferential loans and the rest of it is commercial loans	An extra \$10 billion credit line promised and \$2 billion for final phase of CADF increased, making it \$5 billion in May 2014 when Premier Li Keqiang visited Africa.
6th Conference, 2015 (Johannesburg Summit)	\$60 billion	Preferential loans and PEBC	\$35 billion	Foreign Minister Wang Yi declared at the 7th Ministerial Conference in September 2018 that all measures at the 6th Conference have been implemented .
		Grants and interest-free loans	\$5 billion	
		CADF	\$5 billion added	
		Special loans for SMEs	\$5 billion added	
		Initial capitals for the China-Africa production capacity cooperation fund	\$10 billion	

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FOCAC Ministerial Conference	Total Promised Loans	Amounts and Forms of Financing		Follow-Ups and Implementation
		Form	Amount	
7th Conference, 2018 (Beijing Summit)	\$60 billion	Grants and interest-free loans, preferential loans	\$15 billion	Ninety percent of promised \$60 billion (\$54 billion) has been implemented, except for the portion of preferential loans, according to Foreign Minister Wang Yi's speech at the 8th Conference in October 2021 .
		Credit line	\$20 billion	
		Special fund for China-Africa development finance	\$10 billion	
		Special fund for trade financing (export from Africa)	\$5 billion	
		Promoting investment from Chinese enterprises	\$10 billion	
8th Conference, 2021	\$30 billion	Credit line	\$10 billion	
		Promoting investment from Chinese enterprises	\$10 billion	
		Redirect its IMF Special Drawing Rights reserves	\$10 billion	
Sum	\$191 billion			About \$155 billion implemented by October 2021