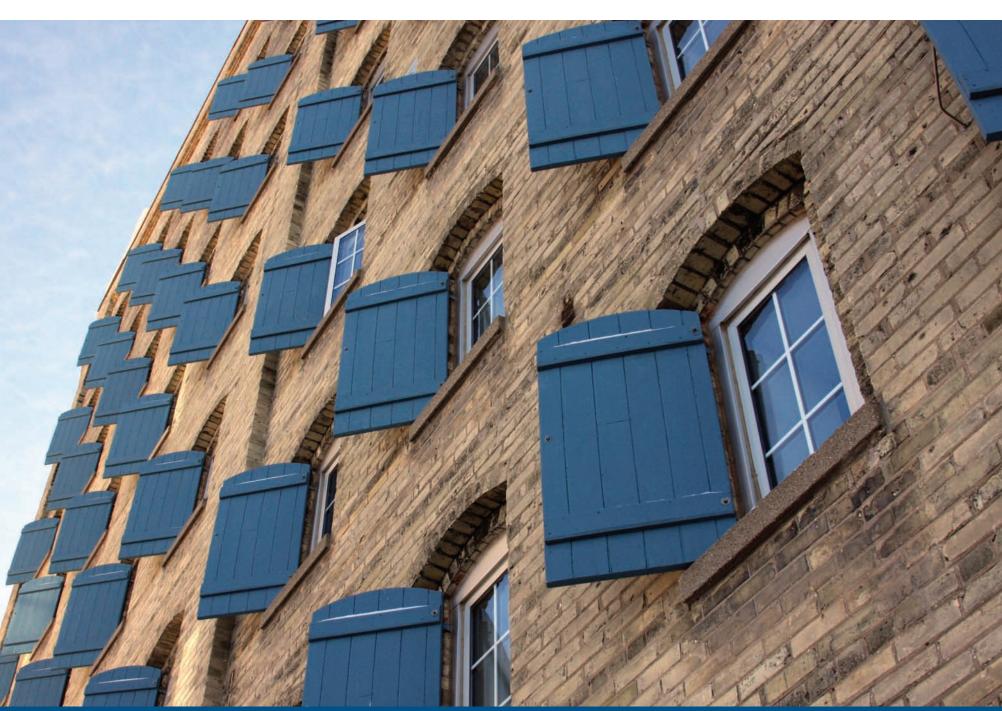
CIGI2008 ANNUAL REPORT 2008

THE CENTRE FOR INTERNATIONAL GOVERNANCE INNOVATION





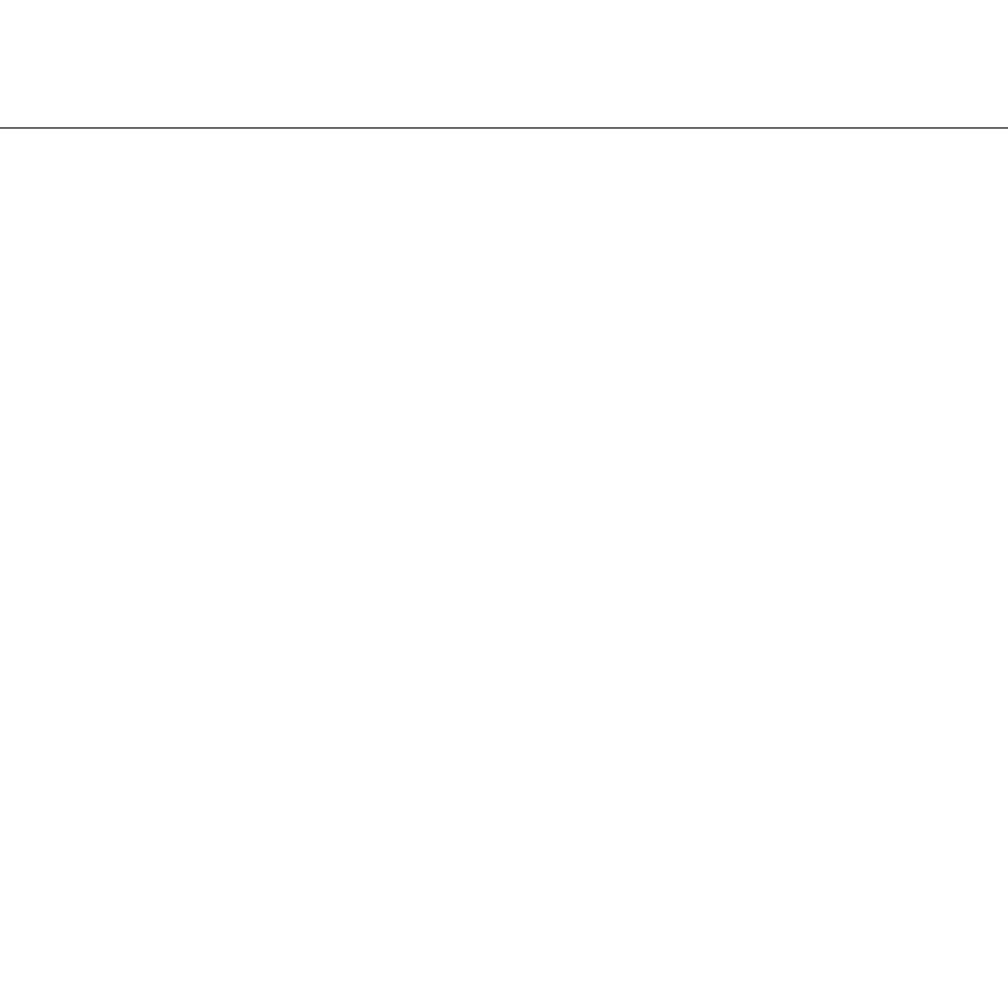


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he current global economic crisis has highlighted the lack of governance at both national and international levels. It has also created an urgent need for policies that reflect innovation in governance — both regional and global — to create the institutions, mechanisms and public policies that encourage cooperation and cohesive world order.

This is exactly what CIGI has set out to do since its inception in 2002. We were one of the first think tanks to realize that the G8 needed reform and that a more inclusive and representative forum was needed for the world's leaders to deal with challenges that have become international in scope and required coordinated global solutions. Since 2003, our Breaking Global Deadlocks project has convened experts from around the world in a series of topical meetings to research, discuss and provide analytical capacity on international institutional reform to inform the agenda for G20 discussions.

We are currently focusing our research capacities on the impact of the global financial crisis on international institutions, regulatory regimes and authorities. Our experts are working to gain a better understanding of how all the elements of this crisis will impact governance mechanisms; to explore what the role of China and other emerging economies in the new financial world order will be; and to examine what the future G20 summits can accomplish. By the time we host our annual conference in the fall of 2009 — an event that will address the systemic impacts of the global economic crisis and the long-term prospects for international economic governance — we aim to have made significant progress in creating innovative policy strategies that address today's shared challenges.

Among the many highlights of this past year was our third annual conference, "A Moment of Truth: Towards Sustainable Energy Futures?" More than 200 international experts gathered in Waterloo, Ontario to participate in one of our most engaging events so far, and to help us launch our most ambitious and comprehensive project to date: Nuclear Energy Futures. Under the leadership of Distinguished Fellow Louise

Fréchette, the project is investigating the implications of the nuclear energy revival for nuclear safety, security and nonproliferation. CIGI will present its recommendation in 2009 for consideration by the international community. I am confident the impact of this report will be substantial.

Another significant milestone was the creation of The African Initiative. Through a generous private donation we were able to launch a multi-million dollar, multi-year project that will explore how climate change adversely affects Africa, particularly in critical areas such as health, food security, migration, conflict resolution and mediation, and energy. It's very gratifying to me to see a project blend the best of African research, both in the field and in academe, with the broad international reach of a global think tank like CIGI.

We have invested significant time and resources over the past year to develop better dissemination methods, engage our key stakeholders more meaningfully and leverage the tremendous networks we have established. Our global reach has extended significantly through our media activities, publications and events, and we have added internationally acclaimed experts to our team, including Thomas Homer-Dixon, who has joined us as a CIGI Chair in Global Systems at the new Balsillie School of International Affairs.

Through our various initiatives, we continue to generate public dialogue and insert fresh ideas into the debate. With the leadership and guidance of our International Board of Governors we are emphasizing creativity, innovation and forward thinking in terms of quality research and outputs in all our projects and activities.

The world's capacity to understand and manage the changes and upheavals it is undergoing requires new ideas and innovative thinking. CIGI is well positioned to serve the domestic and international policy community for decades to come by creating more relevant and effective research for more viable global governance.



ver the past year, more than ever, international governance institutions have shown they need to be reinvented to cope better with the most complex and pressing international problems. In policy circles, it has also become evident that fresh thinking and new ideas required for that innovation are unlikely to come only from governments, bureaucracies or political parties. Rather, it's international think tanks, like CIGI, where fresh thinking and solutions to global governance challenges emerge.

To move further towards fulfilling our mandate, we have restructured our research programs. Our distinguished fellows and strategic committee have helped us identify major areas in international governance that require structured thought and dialogue. As a result, we have formed six working groups under which all CIGI research projects operate: Environment and Resources; Global and Human Security; Health and Social Governance; International Economic Governance; International Law, Institutions and Diplomacy; and Shifting Global Order.

I am pleased to report that during the past fiscal year CIGI has focused its efforts on several of the most pressing issues in international governance — the food crisis, emerging powers such as China and India, the G8 and G20 summits and reform, and climate change. I believe that tightly focused research activities and effective outputs are the best way for CIGI to advance fact-based policy debate and to stay relevant.

In addition to restructuring our research programs, we have attracted more researchers and practitioners from around the world and added staff to our team. These talented individuals have propelled CIGI to remarkable growth in our sixth year. This past year alone we have published 29 papers and reports, 11 books and hosted 105 public events, workshops and conferences.

We have also devoted time and energy developing strategic global networks and building closer relationships with our partners,

including the International Development Research Centre (IDRC), Brookings Institution, the Organisation for Economic Co-operation and Development (OECD), the Chinese Academy of Social Sciences (CASS) and many others. All of the most pressing challenges we face today are international in scope and require global solutions. For an international think tank like CIGI, this means greater cooperation with like-minded institutions to raise the quality of policy, and of the creative and intellectual content that forms the research behind it.

Together with our sister organizations, the Canadian International Council (CIC) and the Balsillie School of International Affairs (BSIA), we are changing the landscape of policy debate in Canada and abroad.

In the pages ahead, you will see a snapshot of our unique and effective policy-oriented research activities for addressing today's most critical global challenges. We remain deeply grateful to our supporters, private donors, the Government of Ontario, the Government of Canada and above all to the Chair of our Board, Jim Balsillie. His leadership and vision have enabled CIGI to create an environment in which we strive every day to generate new ideas for more effective global governance.

Programs

his year CIGI realigned its projects, initiatives and experts under six new themes: environment and resources; global and human security; health and social governance; international economic governance; international law, institutions and diplomacy; and shifting global order.

This new program structure has facilitated CIGI's continued examination of ongoing and emerging global governance issues. The reorganization has enhanced information sharing between programs, projects and staff. It has also allowed for more effective allocation of funding. Strategically, it provides CIGI with clear focus for the future expansion and diversification of its initiatives.

CIGI is well positioned to expand its global outreach through its continued work on existing research projects, and via its engagement with experts and partners on new projects. CIGI is tapping into the growing network of international experts residing in and coming to Waterloo, Ontario. These experts are contributing to CIGI's continued success and helping to shape its endeavours. CIGI is also enhancing its partnerships with academic and other like-minded institutions in Canada and abroad.

The ensuing pages offer a snapshot of CIGI's research activities, highlights, outputs and initiatives under each program. The section concludes with a look ahead to CIGI's plans for the upcoming year.





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ver the past year, researchers working in the Environment and Resources group have focused on governance issues related to climate change, energy security, and agriculture and food security. The aim has been to develop innovative policy responses to these pressing global issues. Growing awareness of the complex nexus between energy, climate and food is also informing developments within this program area.

CIGI '07, this past year's annual conference, was entitled "A Moment of Truth: Towards Sustainable Energy Futures?" More than 200 high-level participants explored energy and environmental governance issues during the two-day event. Specifically, the experts addressed Canada's role as a global energy provider, Canada's energy and environmental policy and the BRICSAM countries' perspectives on energy issues. Day two of the conference was devoted to examining issues surrounding the expansion of nuclear power, and CIGI introduced its Nuclear Energy Futures project. Keynote speakers at the conference were: Angel Gurría, secretary-general of the Organisation for Economic Co-operation and Development (OECD); Joseph Cirincione, senior fellow and director for nuclear policy, Center for American Progress; Phillipe Reichstul, director and CEO of Brenco; the Honourable Gary Lunn, Canada's natural resources minister; and the Honourable Dwight Duncan, Ontario's energy minister.

Also this year, CIGI published *The Economics of Nuclear Power: Current Debates and Issues for Futurre Consideration*, the first in a series of research reports produced by CIGI's Nuclear Energy Futures project. Senior Fellow Annette Hester researched energy, security and regional cooperation in the Americas. Her February 2008 article in *The Globe and Mail* highlighted Canada's important emerging role in the international energy resource governance architecture.

In early 2008, Distinguished Fellow John Whalley co-organized a workshop — in collaboration with the University of Warwick's Centre for

the Study of Globalisation and Regionalisation — to discuss various trade policy responses to climate change, which demonstrate the need to link trade and environmental regimes more closely in a post-Kyoto world. Dr. Whalley was an expert speaker at the International Seminar on Trade and Climate Change in Copenhagen hosted by the Danish Ministry of Foreign Affairs and the German Marshall Fund of the United States.

Dr. Whalley and Ben Lockwood published *Climate Change-Related Border Tax Adjustments*, a policy brief that explores how climate change issues may precipitate the renegotiation of international taxation agreements. A version of the paper was posted on the Centre for Economic Policy Research's online policy portal VoxEU.org, which reaches an influential audience of European and North American policy makers. *Green Japan: Managing the Intersection of National Politics and Global Environmentalism*, by Senior Fellow Carin Holroyd, was published in March 2008. This paper reviews Japan's approach to meeting the Kyoto targets, which have included actions by the Japanese government, self-regulation and directives to its citizens. Dr. Holroyd's paper outlines the range of options available to national governments seeking to comply with the Kyoto Protocol.

Climate change and energy scarcity issues have spurred exploration of alternative fuel sources. How these alternatives are developed and managed will significantly impact carbon emissions and international security. The role of biofuels as an alternative energy source was widely questioned as food prices rose rapidly in early 2008. As food security began to be compromised, civil unrest ensued in several countries. In her public lecture in Waterloo in May, CIGI Chair Jennifer Clapp discussed the crisis, including key factors behind rapidly rising food prices, responses by the international community over the short and long term, and the winners and losers from increased food prices. In the wake of the 2008 food price crisis, Dr. Clapp published several editorials in *The Globe and Mail*, and was interviewed on CBC Newsworld and The National.





Project Highlight

Nuclear Energy Futures

Concerns over energy supply and climate change have precipitated a worldwide renewal of interest in nuclear energy. For its Nuclear Energy Futures (NEF) project, CIGI has collaborated with the Canadian Centre for Treaty Compliance (CCTC) at Carleton University's Norman Paterson School of International Affairs in Ottawa, Canada. The project is chaired by Distinguished Fellow and former UN Deputy Secretary-General Louise Fréchette, and directed by Senior Fellow and CCTC Director Trevor Findlay.

Through its Nuclear Energy Futures project, CIGI has identified an important area of international concern neither widely researched nor reported on. Project researchers are studying the purported revival of nuclear energy around the world and its implications for world security, nuclear safety and nonproliferation efforts. The project aims to determine the nature and scope of the anticipated revival; assess various scenarios for global governance arrangements in this domain; and make recommendations for strengthening global governance in the nuclear field for consideration by the international community.

The NEF project was featured at CIGI '07, CIGI's annual conference. In April 2008, CIGI sponsored a workshop entitled "The Nuclear Energy Revival and Global Governance: Asia-Pacific Perspectives" in Sydney, Australia, in partnership with the Lowy Institute for International Policy. The workshop drew participants from government, industry, academia and civil society in the Asia-Pacific region.

In February 2008, CIGI published David McLellan's paper, *The Economics of Nuclear Power: Current Debates and Issues for Future Consideration*, the first of a series of specially commissioned research reports for the project. CIGI also published *GNEP Watch*, a monthly report on current developments in the Global Nuclear Energy Partnership (GNEP), a Bush administration-led international initiative aimed at encouraging the expansion of domestic and international nuclear energy production while simultaneously purporting to reduce proliferation and mitigate environmental risks.

CIGI's Nuclear Energy Futures project will culminate in a significant report containing recommendations directed at both Canada and the international community to be published and disseminated widely in the fall of 2009.



ragile and failing states, peacebuilding, post-conflict reconstruction, conflict resolution and conflict prevention were the primary areas of study for the Global and Human Security group this year. Researchers examined existing security policies, doctrines and institutional mechanisms. They also explored new avenues for resolving conflicts, peacebuilding and stabilizing states.

Substantial research was completed on the topic of fragile and failing states. Senior Researcher Hany Besada authored working papers on fragility in Africa, including *Fragile Stability: Post-Apartheid South Africa* and *Egypt's Constitutional Test: Averting the March Toward Islamic Fundamentalism,* both published in August 2007. Mr. Besada also wrote *Enduring Political Divides in South Africa*, published in CIGI's technical paper series. Mr. Besada and Usman Hannan authored *Dimensions of State Fragility: A Review of the Social Science Literature,* which draws attention to issues associated with the terms "fragile" and "failed" states. The authors discussed the economically destabilizing effects of fragile states, as well as real and perceived threats to security.

In November 2007, CIGI organized "Rescuing a Fragile State: The Case of Sierra Leone," a one-day workshop on the role of international intervention and reconstruction in fragile states. For this event, CIGI partnered with the Laurier Centre for Military Strategic and Disarmament Studies (LCMSDS) and the Academic Council on the United Nations Systems (ACUNS). The workshop raised awareness of the challenges of state building, and fostered the creation of networks among a wide range of actors cutting across government and civil society.

CIGI's work on Afghanistan has received substantial attention from policy makers, practitioners, academics and the media. Senior Fellow Mark Sedra has served as a consultant to the Canadian and British governments and the United Nations to evaluate and develop their policies on Afghanistan. The book *Afghanistan: Transition Under Threat*, co-edited by Mr. Sedra and University of Waterloo historian Geoffrey Hayes, was completed during the year for publication in the fall of 2008. In the spring of 2008, Mr. Sedra and CIGI Distinguished Fellow Paul Heinbecker appeared before the Standing Committee of Foreign Affairs and International Development regarding its ongoing study of Canada's role in Afghanistan. Mr. Heinbecker and Senior Fellow Bessma Momani edited *Canada and the Middle East: In Theory and Practice*, which was published in October 2007.







Project Highlight

Afghanistan Project

Since 9/11 and the fall of the Taliban, the stability of Afghanistan has been an international strategic priority. Canada and other NATO countries have contributed tens of thousands of troops, and billions of dollars have been spent on reconstruction, in an effort to stabilize the country. For Canada and some other nations, Afghanistan is a central foreign policy issue.

Despite these efforts, there have been significant setbacks. Deteriorating security due to a resurgent Taliban-led insurgency, a thriving drug trade, spiraling corruption and poor governance have cast a long shadow over the state-building process. Furthermore, the majority of Afghans remain trapped in poverty and hobbled by insecurity. Despite two elections and the creation of a liberal constitution, the success of Western-backed efforts to build a secure and stable Afghanistan remains unclear. The outcome will influence the future role of international organizations like NATO in state building.

CIGI's Afghanistan project aims to analyze and assess the ongoing efforts to stabilize and build sustainable peace in the country. Mark Sedra's field research in Afghanistan has resulted in new policy analysis, delivered through meetings with officials, publications and public lectures. By continuously monitoring and analyzing developments in Afghanistan, researchers seek to inform public discourse on realities in that country, shape assessment of donor and security approaches, and influence both Canadian and international policy.

This past year, CIGI published several working papers on Afghanistan, including one critical of the Senlis Council's proposal for a licensing system that would allow for the cultivation of opium for the production of essential medicines as a way of combatting the illiegal drug economy. Mr. Sedra gave a public lecture about the search for security in Afghanistan. Brigadier-General D.W. Thompson of the Canadian Armed Forces spoke on NATO Operations in Kandahar Province, a co-presentation by CIGI and the Families of Canadian Soldiers in Afghanistan. CIGI and the University of Waterloo co-sponsored a talk by the Honourable John Manley, who headed an independent panel that reviewed Canada's future involvement in Afghanistan. The year also saw completion of *Afghanistan: Transition Under Threat*, co-edited by Mr. Sedra and Geoffrey Hayes of the University of Waterloo. The book will be launched in the fall as part of the CIGI-Wilfrid Laurier University Press series, *Studies in International Governance*.



he Health and Social Governance group has focused on current global health and social issues that transcend borders and disciplines. Global health governance topics range from climate-induced pandemics to the brain drain of scarce health practitioners from developing country regions. Social governance topics include universal education, human rights and diversity, economic sustainability, social responsibility, poverty and inequality, and the impact of climate change. Outputs from CIGI's research are intended to reshape thinking to bridge the gap between new social and demographic challenges and conventional public policy responses in these two areas of governance.

In December 2007, CIGI partnered with the Laurier Centre for Strategic Military and Disarmament Studies (LCSMDS) and the Kofi Annan International Peacekeeping Training Centre (KAIPTC) for its first event in Africa, a two-day conference in Accra, Ghana. The conference, "From Civil Strife to Peace Building: Examining Private Sector Involvement in West African Reconstruction," included discussions of efforts currently underway in Liberia, Sierra Leone and Côte d'Ivoire to prevent these fragile states from sliding back into civil conflict. Participants attempted to develop policy solutions to obstacles facing the development of the private sector. In May, CIGI released a report on the conference authored by Senior Researcher Hany Besada and Samuel Atuobi, a research associate with KAIPTC.

The "Global Governance: Poverty and Inequality" workshop held in June was jointly hosted by the University of Manchester's Brooks World Poverty Institute (BWPI) and CIGI. The workshop's purpose was to evaluate the role that international institutions and systems of governance play in alleviating global poverty and inequality. Papers from the workshop will be published in an edited volume in 2009.

In June, former United Nations Deputy Secretary-General and CIGI Distinguished Fellow Louise Fréchette delivered a signature lecture

on the positive role of the United Nations in the fight against poverty, which, she said, takes various forms, ranging from advocacy to direct assistance to developing countries. She noted that the UN's strengths and weaknesses derive from the highly political nature of the organization,





and that reform, though not impossible, is extremely difficult to achieve.

Also in June, CIGI arranged an international symposium in Ottawa entitled "Cosmopolitan Identity in the Islamic World." The two-day conference was designed to stimulate dialogue among scholars of Islam, education specialists and public policy experts; and facilitate opportunities for leading experts in Islamic societies to network with one another and engage in shared education and governance reform projects. The symposium was initiated by Senior Visiting Fellow Mokhtar Lamani, a former diplomat and special representative of the Arab League in Iraq. Mr. Lamani has undertaken comprehensive research regarding threats to Iraq's minority populations that have arisen since 2003.

In July, CIGI published *Global Health Governance and Multi-Level Coherence: Can the G8 Provide a Cure?* In this working paper, Heidi Ullrich identifies opportunities available to G8 leaders to address weaknesses in the global health system. She asserts that the G8 nations can achieve more coherent public health policies through mutual accountability for each other's domestic policies, by delegating follow-on activities to other bodies and stakeholders, and by raising these issues at annual meetings of global organizations. Released in time for the Hokkaido-Toyako G8 Summit, the paper was distributed to analysts and media representatives in attendance there.

Also in July, CIGI announced The African Initiative, one of the most exciting and comprehensive programs in its brief history. The announcement culminated months of work to define the scope and lay the foundations for this initiative. Thanks to significant anonymous donations, over the next five years CIGI will harness its research expertise and the knowledge of African experts to study the impact of climate change on Africa's socioeconomic and security development. This project is a joint undertaking by CIGI and the Salama SHIELD Foundation, in cooperation with Makerere University in Kampala, Uganda.

Project Highlights

The African Initiative

Climate change is expected to have disproportionately harsh consequences for Africa. Reduced rainfall, desertification, depletion of forests, disruption of animal migratory patterns and extinction of species will exacerbate inequalities in access to life's basic essentials. On July 8, 2008, CIGI's African Initiative was unveiled before a large crowd in CIGI's headquarters atrium. Jim Balsillie, CIGI's chair of the board, and Executive Director John English announced that CIGI will embark on an ambitious initiative to deepen global understanding and foster policy dialogue in five key areas as they relate to climate change in Africa: health, migration, energy, food security, and conflict resolution and mediation. The Initiative's formal launch in Africa is scheduled for September in Uganda.

Researchers from CIGI, the Salama SHIELD Foundation — based in Waterloo, and Plattsville, Ontario, respectively — and Makerere University in Kampala, Uganda, will collaborate in this five-year program. Makerere University is Uganda's largest university and one of Africa's most prestigious. Research conducted in the five core areas will produce policy recommendations and best practice guidelines for dealing with the unpredictable effects of climate change across the continent.

Cosmopolitan Identity in the Islamic World

In June 2008, CIGI held "The Cosmopolitan Identity in the Islamic World Symposium" in Ottawa, Canada. More than 100 scholars, ambassadors, diplomats and government officials from Canada, the US and the Islamic world gathered to discuss various topics relating to governance within the Muslim world. The two-day event consisted of four panels covering the topics of why Islamic radicalism has arisen, possibilities for democratic governance reform, educational reform at the primary and secondary levels, and Canada's role in the Islamic world.

The symposium was the culmination of almost a year of effort by Senior Visiting Fellow Mokhtar Lamani. It is part of a larger Islamic World Initiatives project, which will focus on governance challenges in the Islamic world with specific focus on the Middle East and North Africa. The project's objective is to initiate dialogue on governance and public policy among scholars of Islam, education specialists and experts. Media coverage of the project in the Middle East reflects considerable interest in this CIGI intitiative. Senior CIGI representatives will travel to the University of Abu Dhabi in early 2009 to discuss potential partnership arrangements for a second Islamic World Initiative conference to be held in the region.



he International Economic Governance group (formerly the Trade and Finance group) examines a broad array of factors that affect the global economy and the international system of trade. Experts analyze how governments and international institutions respond to present-day financial dilemmas, then propose policy solutions that will improve systemic responses to these pressing problems. Specific focus is also given to regional trade and investment arrangements, in addition to multilateral institutions.

Research conducted in the International Economic Governance group is often coordinated with research projects underway in other CIGI working groups, such as the analysis of the BRICSAM economies and institutional reform undertaken by the Shifting Global Order group (see pp. 16-17), and an examination by the Environment and Resources group of how innovations in trade and financial regimes can mitigate potentially catastrophic environmental issues such as climate change.

Senior Researcher Agata Antkiewicz and Senior Fellow Bessma Momani authored *Pursuing Geopolitical Stability through Interregional Trade: The EU's Motives for Negotiating with the Gulf Cooperation Council (GCC)*, published in September 2007. The authors wrote the paper following their attendance at "The EU in International Trade Negotiations" workshop hosted by Syracuse University and Cornell University. The paper was subsequently published in the *Journal of European Integration*. Robert Wolfe's paper *Can the Trading System be Governed? Institutional Implications of the WTO's Suspended Animation* was also published in September. It was later included in *Can the World Be Governed? Possibilities for Effective Multilateralism*, a CIGI book edited by Senior Fellow Alan S. Alexandroff.

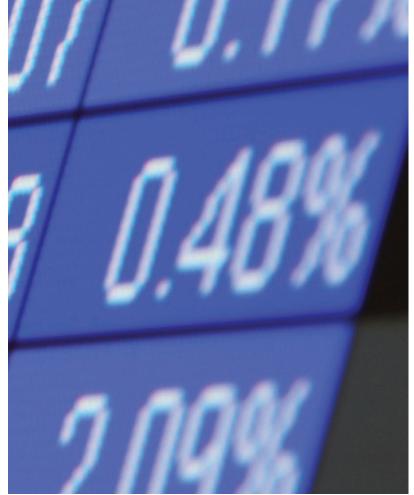
A conference report entitled *The State of the Trading System, the WTO and the Doha Round* was published in the autumn of 2007 following the International Trade Experts annual meeting held at CIGI in June about the state of the international trade system, with specific attention given to the prospects for the Doha Development Agenda. This meeting also

began early discussions regarding ongoing regional and global trade negotiations and future issues that may appear on the international trade negotiating agenda. The conference report was presented at the World Trade Organization Public Policy Forum in Geneva, Switzerland, also in the fall.

In August 2007, CIGI partnered with Royal Roads University in Victoria, BC, to hold a three-day conference on economic diplomacy. This conference, which took place in Victoria, was part of CIGI's ongoing research of factors affecting the global economy; in particular, the practical consequences of BRICSAM countries emerging as formidable economic forces.







Project Highlight

Caribbean Economic Governance

The Caribbean region is economically and culturally diverse, has predominantly stable democratic governance, institutions and monetary policy, and viable tourism and agricultural industries in close proximity to large markets. However, it is also a region that faces development challenges — stemming from lackluster economic growth, poverty, high rates of unemployment and government debt — that hamper the region's ability to achieve its full development potential.

Participants in the Caribbean Economic Governance project conduct research and promote dialogue about how Caribbean countries can, jointly or individually, improve institutions and policies to enhance their economic and social prospects. The project has produced new case studies, fresh think pieces and empirical analyses that are being presented and critically examined in a series of experts' workshops and subsequently published in CIGI's Caribbean Papers series.

This year, CIGI published three new papers in the series. They dealt with, respectively, possible future directions for services industries in the Caribbean beyond tourism (a paper produced jointly with the Caribbean Policy Research Institute); the Internet gambling case brought by Antigua against the US in the World Trade Organization; and Canada's role as a destination country in South-North migration. A public lecture was given on Canadian and Caribbean Development Challenges at CIGI in September 2007. CIGI also hosted two project-related workshops, one in Waterloo, Ontario, and one in Tobago, which assembled policy makers, researchers and practitioners with expertise in the Caribbean to examine these and future papers. Ten or more additional research papers are due to be published before the project ends in 2009-10. Next spring, CIGI will release a preliminary report of conclusions, the culmination of three years of work on the project.



he International Law, Institutions and Diplomacy working group seeks to examine and understand the changing nature of international cooperation through research on the roles and effectiveness of international actors, institutions, and legal frameworks within the current and evolving global architecture.

During the fiscal year, CIGI, in partnership with the Washington, DC-based group New Rules for Global Finance and Oxford University's Global Economic Governance Programme, organized workshops in China, Kyrgyzstan, Mozambique, Jordan, the US and Canada on issues pertaining to international monetary reform. Led by Senior Fellow Bessma Momani, each workshop brought together former and current finance ministers, central bank governors, academics and stakeholders to explore possible roles for the International Monetary Fund (IMF) in the international financial system, as well as potential new forms of international monetary cooperation. Forty-four people attended the concluding conference at CIGI in July, including the Right Honourable Paul Martin, Canada's former prime minister and finance minister. CIGI published three reports: IMF and Monetary Reforms: Middle Eastern Perspectives; IMF and Monetary Reforms: Latin American and Caribbean Perspectives; and IMF and Monetary Reforms: Central Asian Perspectives. A report on the July conference will be published in the fall of 2008.

The 2008 G8 summit in Hokkaido Toyako, Japan, provided an opportunity for CIGI to showcase its research on the G8 and the Heiligendamm dialogue process involving the major emerging powers. In partnership with the G8 Research Group at the University of Toronto, several pre-summit academic conferences were convened with the Centre for International Public Policy Studies in Tokyo on summit architecture; with the United Nations University on development priorities; and with Keio University on security issues.

Distinguished Fellow Andrew F. Cooper, Senior Fellow Gregory Chin and Research Officer Andrew Schrumm, attended the G8 Summit, providing on-the-spot analysis to the international media, and writing several opinion editorial articles on the potential roles of emerging powers in the G8 process. Concurrently, the Breaking Global Deadlocks project — a joint initiative between CIGI and the Centre for Global Studies at the University of Victoria and involving





Distinguished Fellows Ramesh Thakur and Paul Heinbecker, Executive Director John English and Senior Researcher Clint Abbott — conducted a "Track II" process that demonstrated the merits of enhanced engagement by the G8 with G5 countries (China, Brazil, India, Mexico and South Africa) in breaking impasses on pressing international issues such as the environment, security and the financial crisis.

CIGI authors also published several books on the changing nature of international governance. Released in September 2007, Andrew F. Cooper's *Celebrity Diplomacy* is the first in-depth study of the influence of celebrities and entrepreneurs in world affairs, and the various ways in which their public activism complements and constrains traditional state-based diplomacy. In March 2008, CIGI released a book on international governance reform "from the top" and another on governance "from the bottom." Edited by Senior Fellow Alan S. Alexandroff from a project conducted in cooperation with Princeton University, Can the World Be Governed? Possibilities for Effective Multilateralism explores the need for and feasibility of reforming multilateral organizations and institutions. Critical Mass: The Emergence of Global Civil Society, edited by Senior Fellow Andrew S. Thompson and University of Waterloo Professor James W. St.G. Walker, examines the activism and influences of civil society organizations attempting to rectify the inequities of economic globalization, and to foster a more equitable and just international system.

Project Highlight

Breaking Global Deadlocks

Breaking Global Deadlocks is an extension of CIGI's path-breaking Leaders' 20 Project (L20), which focused on summit reform, reform of the international governance architecture and the importance of diplomacy at the heads of state level. Initiated in 2003, the project has had several distinct phases and is a joint initiative between CIGI and the Centre for Global Studies (CGS), supported by Ottawa's International Development Research Centre (IDRC). A principal objective has been to explore the merits of and prospects for enlarging the G8, on the assumption that a more inclusive, well-prepared summit process would significantly advance the work of finding solutions to global problems. During 2007-08, the project focused on governance challenges surrounding energy security, climate change, and the possibility of creating a "Leaders' Grand Bargain" between heads of state of the G8 countries and the newly formed G5.

A new phase of the project, "Modernizing the G8 Summit," is currently underway. CIGI's participants have engaged directly with the foreign ministries of host G8 countries, and have also had substantive conversations with the officials who organized the G5 gatherings. Consultative meetings were held in Tokyo, Burrowing Owl (British Columbia), and Mexico City, in which participants debated the merits of various reform proposals, notably the establishment of a global policy and governance network to support the summit process, an idea endorsed by the OECD Secretariat.

Three Breaking Global Deadlock publications — *The Future of International Governance Architecture, Reflections on Global Governance and Environment, Climate Change and Global Governance* — based on the meetings in Tokyo, Burrowing Owl and Mexico City, respectively, will be published in August 2008.



he Shifting Global Order working group studies the sources and implications of global power shifts on international governance. Attention was also given this year to relationships between economic strength, innovation and political influence in the evolving global order.

Through this program, CIGI deepened ties with Chinese institutions to study both China and its role in resolving global issues. CIGI has embraced China's role in the global economy, and has recognized its significance to Canada's economy. CIGI has built substantive relationships with leading Chinese institutions, including the Chinese Academy of Social Sciences (CASS), the China Institutes of Contemporary International Relations (CICIR) and the Shanghai Institutes for International Studies (SIIS). CIGI has similarly partnered with leading Chinese universities to pursue activities of global interest.

CIGI held several events on the topic of China: a workshop on China's "New Economic Diplomacy" held at CIGI in April; "China Research Days" in London, Ontario, in April; the Young China Scholars Poverty Research Network annual meeting in Beijing, in May; and "The Emergence of China and India in the Global Economy" in London, UK, in July, in which CIGI partnered with the London School of Economics. Researchers studying various aspects of China worked on several publications for release at CIGI '08. China will be the subject of the 2008 annual conference.

Senior Visiting Fellow Manmohan Agarwal conducted research on India, a key nation of economic and geopolitical change that has been experiencing an annual growth rate of 8 percent. Focusing on the agriculture and industrial sectors, he analyzed factors that will enable India to sustain its growth rate and remain an important state in the evolving global power paradigm. These factors included education, research systems and foreign direct investment (FDI) that generate high rates of investment and productivity growth.





Distinguished Fellow John Whalley hosted "Russia Day" in November, a workshop organized in partnership with the Moscow-based Institute for Complex Strategic Studies (ICSS). This workshop marked CIGI's first joint venture with Russian academics on global policy issues of mutual significance. Also in November, CIGI created the Portal for North America (PNA), a web-based tool to facilitate knowledge exchange and information sharing between Canada, the United States and Mexico. The portal provides unfettered access to research resources related to the three nations' interactions, promotes educational resources, and fosters a network of scholars, policy makers, practitioners and students engaged in issues pertaining to North American governance. The teaching resources are available for universities and high schools.

The BRICSAM web initiative established during the year links policy institutions and researchers with CIGI projects related to BRICSAM. One objective is to make available in English abstracts of BRICSAM-relevant policy materials published in other languages, thus enhancing policy research by expanding the common base of information. Beginning in 2009, a digest of new materials related to BRICSAM economies will be published on the BRICSAM website in a feature called the BRICSAM Gazette.

Project Highlight

BRICSAM Economies

In 1990, the economies of the BRICSAM countries (Brazil, Russia, India, China, South Africa, the ASEAN states and Mexico) accounted for 27 percent of the world's GDP and 10 percent of global exports. Just 15 years later, that share had grown to 36 percent of global GDP and 19 percent of global exports, respectively. Rapid economic growth in these nations has precipitated a shift in the global economic structure, and changed how the BRICSAM countries interact with each other and with the international community as a whole.

CIGI researchers have comprehensively examined the heterogeneous growth experiences of the BRICSAM countries and the major shifts in income, trade patterns and finance that have ensued. In the project's first phase, researchers analyzed the importance of these economies within the evolving global economy, reviewing the impact on each other's economic growth, trade, capital accumulation, as well as their roles in the multilateral trading system. Papers on these topics were distributed at conferences and seminars and posted on the CIGI-created BRICSAM project website.

The second phase of the project is focused on understanding how BRICSAM's largest economies — Brazil, Russia, India and China — have achieved and adapted domestically to rapid economic growth. A three-year study will explore four key components in each of the four nations: financial reform, productivity, education and foreign direct investment (FDI). The project will connect Canadian scholars and researchers with those in the four countries under examination, and will produce comprehensive research papers on the four components, the effects on the domestic and global economies, and related international economic governance issues.

Working Group Members and Project Partners 2007-08

Environment and Resources

Working Group:

Jennifer Clapp, Program Leader

Andrew F. Cooper

Trevor Findlay

Louise Fréchette

Annette Hester

Thomas Homer-Dixon

Ian Rowlands

Randall M. Wigle

Partnerships:

Canadian Centre for Treaty Compliance (CCTC) (Canada)

Centre for the Study of Globalisation and Regionalisation (CSGR)

(United Kingdom)

Council on Foreign Relations (CFR) (United States)

International Food Policy Research Institute (IFPRI) (United States) International Institute on Sustainable Development (IISD) (Canada)

Global and Human Security

Working Group:

Mark Sedra, Program Leader

Hany Besada

Andrew F. Cooper

Terry Copp

Alistair Edgar

Patricia Goff

Paul Heinbecker

Rhoda Howard-Hassmann

Bessma Momani

Ernie Regehr

Ramesh Thakur

Andrew S. Thompson

Partnerships:

EU-GRASP (Belgium)

Health and Social Governance

Working Group:

Hany Besada, Program Leader

Manmohan Agarwal

Andrew F. Cooper

John English

Patricia Goff

Jorge Heine

Susan Horton

Maurice Kugler

Mokhtar Lamani

Nelson Sewankambo

Timothy Shaw

John Whalley

Partnerships:

Development and Peace Foundation (Germany)

Development Bank of Southern Africa (DBSA) (South Africa)

Development Enterprise Africa Trust (DEAT) (Zimbabwe)

Institute for Global Dialogue (IGD) (South Africa)

Institute of Population Health, University of Ottawa (Canada)

Kofi Annan Peacekeeping Training Centre (KAIPTC) (Ghana)

Laurier Centre for Military, Strategic and Disarmament Studies

(LCMSDS) (Canada)

Makerere University (MU) (Uganda)

Salama SHIELD Foundation (SSF) (Canada and Uganda)

South African Institute of International Affairs (SAIIA) (South Africa)

The G8 Research Group, University of Toronto (Canada)

The North-South Institute (Canada)

University of Waterloo (UW) (Canada)

International Economic Governance

Working Group:

Azim Essaji, Program Leader

Manmohan Agarwal

Agata Antkiewicz

Andrew F. Cooper

Alvin Curling

John Curtis

Eric Helleiner

Jennifer Jeffs

Indianna Minto

Bessma Momani

John Rapley

Partnerships:

Caribbean Policy Research Institute (CaPRI) (Jamaica)

Scotiabank (Canada)

International Law, Institutions and Diplomacy

Working Group:

Clint Abbott, Program Leader

Alan S. Alexandroff

Colin Bradford

Barry Carin

Andrew F. Cooper

John English

Louise Fréchette

Patricia Goff

Bessma Momani

Ramesh Thakur

John Whalley

Partnerships:

Australian Research Council (Australia)

Brazilian Center for International Relations (CEBRI) (Brazil)

Centre for Policy Research (India)

Global Economic Governance Programme, University of Oxford

(United Kingdom)

Mexican Council on Foreign Relations (COMEXI) (Mexico)

New Rules for Global Finance (United States)

Office of Legal Affairs, UN Secretariat (United States)

Organisation for Economic Co-operation and Development (OECD) (France)

Princeton University (United States)

Ralph Bunche Institute for International Studies (United States)

South African Institute of International Affairs (SAIIA) (South Africa)

Stanford University (United States)

The Centre for Global Studies, University of Victoria (Canada)

The G8 Research Group, University of Toronto (Canada)

The International Development Research Centre (IDRC) (Canada)

The Rockefeller Foundation (United States)

Tsinghua University (China)

United Nations University (Japan)

World Business Council for Sustainable Development (WBCSD)

(Switzerland)

Shifting Global Order

Working Group:

Agata Antkiewicz, Program Leader

Manmohan Agarwal

Yoginder Alagh

Alan S. Alexandroff

Gregory Chin

Andrew F. Cooper

John Curtis

Rafael Gomez

Jorge Heine

Bessma Momani

Daniel Schwanen

Ramesh Thakur

John Whalley

Shunming Zhang

Weimin Zhou

Partnerships:

Beijing Normal University (China)

Brazilian Center for International Relations (CEBRI) (Brazil)

Chinese Academy of Social Sciences (CASS) (China)

China Center for Economic Research Development (China)

Centre of the State Council & the Chinese Agricultural University (China)

Institute for Complex Strategic Studies (ICSS) (Russia)

Institute for International Relations, University of the West Indies

(Trinidad and Tobago)

Jawaharlal Nehru University (JNU) (India)

Jiao Tong University (China)

Osaka Kyoiku University (Japan)

Research Academy of the Ministry of Information Industry (China)

State University of the Urals (UGU) (Russia)

University of Western Ontario (UWO) (Canada)

Warwick University (United Kingdom)

Xiamen University (China)

Looking Ahead

he transition of research projects and staff to CIGI's six new program themes was successfully accomplished during 2007-08. Looking ahead, the working groups attached to each theme will continue to identify issues and explore solutions to regional and global governance challenges through research and engagement with policy makers and scholars worldwide.

In 2008-09, the Environment and Resources group will study the international governance mechanisms as they relate to environmental and social sustainability. Research will also be conducted on climate change, agriculture and food, energy partnerships and new directions in environmental governance. Initiatives are also underway to engage policy makers on questions concerning food policy. CIGI working papers and other publications will examine environmental governance trends and responses to the food crisis. A major project will seek to contribute policy ideas on energy cooperation in the western hemisphere for presentation to leaders at the Summit of the Americas in April 2009.

The African Initiative will be a significant priority for the Health and Social Governance group, with increased interaction expected between researchers from Makerere University, Uganda, and program staff at CIGI. The first of numerous substantive conferences and workshops planned over the life of the initiative, "Moving

Health Sovereignty," will occur in November 2008 in South Africa. On other issues, the working group plans to publish working papers on Sierra Leone, Zimbabwe and the Horn of Africa, and an edited volume, From Civil Strife to Peace Building: Examining Private Sector Involvement in West African Reconstruction, is scheduled for publication in the coming year. CIGI representatives will explore the possibility of holding a second symposium in the Islamic World Initiative project, this time in the Middle East in association with a partner in the region.

In a major initiative, the Global and Human Security group will launch the *Security Sector Reform Monitor*, a quarterly publication incorporating field-based data, case studies and analyses of developments and trends in security sector reform in Afghanistan, Haiti and South Sudan. Also planned is an innovative global e-conference examining the future of security sector reform, drawing on material from around the world. Afghanistan will continue to be a major area of focus of the group's work in the year ahead. Proposed activities include a workshop exploring prospects for sustainable outcomes in that country, followed by an edited volume of collected papers.

Within the International Economic Governance working group, the emphasis of research will increasingly shift to the unfolding economic crisis, which has accentuated the need to revisit regional



and global governance and address systemic issues in the area of finance, especially international financial regulation. CIGI will continue its analysis of emerging economic issues and the governance implications of new developments in the international economy, including issues of interest to the global South.

Institutional reform has been, and will continue to be, a cornerstone of CIGI's research. Activity within the International Law, Institutions and Diplomacy group will include consultations with policy makers about the future shape and role of the G20 group of countries. CIGI will present the findings of its IMF project at meetings to be held with senior officials of the IMF and the New Rules for Global Finance group, both in Washington DC. Discussions are also planned with senior economic advisors to the Democratic and Republican presidential campaigns, as well as a session at the US Congress. CIGI will expand its work on the evolution of international law through an upcoming project, The Rule of Law in International Affairs, initiated by Distinguished Fellow Ramesh Thakur, the inaugural director of the Balsillie School of International Affairs. Yet another major focus will be on 2010 and the Canadian G8 Summit.

The Shifting Global Order group will continue its research on the intersecting relationships among economic strength, innovation and political influence in the evolving dynamics of global power. Through this group's activities, CIGI will continue to deepen its ties

with important Chinese institutions to facilitate comprehensive examinations of China and its role in resolving global issues. China's impact on the shifting global order is the theme of CIGI's annual conference, CIGI '08, in October. Reports being prepared in advance of the conference will examine China's relationship with Africa, the country's higher educational transformation, its role as a bridge for regional and global trade expansion, and its new economic diplomacy. CIGI plans to prepare several reports in collaboration with the Chinese Academy of Social Sciences and is facilitating a Chinese translation of the Cooper/Antkiewicz book *Emerging Powers in Global Governance*. CIGI is considering a work program on India, extending to that country the level of analysis and engagement that CIGI has achieved with China. A forthcoming book, *India's Economic Future: Growth, Education and Politics*, edited by Senior Visiting Fellow Manmohan Agarwal, will be published in 2009.

As major global challenges arise, the new program themes and the working group structure will enable CIGI to better coordinate and adapt its efforts accordingly. The coming year promises to be filled with new milestones, achievements and initiatives as CIGI continues to make its mark worldwide.



Building Capacity

IGI is equipping the next generation to become scholars and thought leaders on contemporary global policy by expanding opportunities for learning, research and debate, and supporting university programs and interuniversity collaboration. CIGI has played an instrumental role in creating the Balsillie School of International Affairs. In addition, CIGI encourages academics and policy specialists to collaborate on research and project development through its network of webbased collaborative projects and related initiatives. CIGI's efforts will lead to better understanding of international challenges and yield higher-quality decision making by policy makers.

Balsillie School of International Affairs

CIGI and its partners, the University of Waterloo (UW) and Wilfrid Laurier University (WLU), launched the Balsillie School of International Affairs in 2007. With more than 60 affiliated faculty teaching in three programs, the Balsillie School is taking its place among the top programs for international study and engagement in the world. Three degrees are available for individuals with an interest in pressing worldwide challenges: an MA in Global Governance (UW), a Master's in International Public Policy (WLU) and a PhD in Global Governance (joint UW/WLU). The academic programs are hosted by the two universities, and building plans to erect a campus on land adjacent to CIGI's headquarters in Waterloo, Ontario, are now underway.

CIGI Chairs

Chairs are CIGI-supported appointments at Wilfrid Laurier University (WLU) and the University of Waterloo (UW) as a part of the Joint Graduate Program in Global Governance. Each chair is a recognized expert in his or her field of international governance and contributes to CIGI's core mandate, research agendas and the overall advancement of the Graduate Program. In 2008, Thomas Homer-Dixon was appointed CIGI Chair in Global Systems at the Balsillie School. Author of *The Upside of Down: Catastrophe, Creativity, and the Renewal of Civilization,* he is a professor in the Centre for Environment and Business in the Faculty of Environment, University of Waterloo. In addition to Dr. Homer-Dixon, there are four CIGI chairs in international governance between the two universities.

PhD Program in Global Governance

The Balsillie School's PhD program in Global Governance is jointly administered by WLU and UW, and benefits from close ties to CIGI. The PhD program's specific interdisciplinary focus on global governance is unique in Canada, enhancing students' knowledge of global economic governance, global environmental governance, conflict and security, global justice and human rights, and multilateral institutions and diplomacy.

Master's in International Public Policy/MA in Global Governance

The Master's in International Public Policy (WLU) and MA in Global Governance (UW) programs are interdisciplinary graduate courses designed for individuals seeking a career in global policy development. Students are expected to complete the WLU program in one year, during which guest lectures and workshops hosted by policy experts supplement traditional training. The MA in Global Governance is a four-term program which includes course work, a major research project, and an internship at a public or private sector organization, research institute or non-governmental organization.

Balsillie Fellows

Each year, graduate students at UW and WLU with a strong interest in international governance are offered Balsillie fellowships. This program is funded by a generous donation from CIGI founder Jim Balsillie. Through this program, CIGI supports promising students while helping the universities build their graduate programs in this public policy area. The students gain valuable work experience as they contribute to a variety of CIGI projects. In the 2007/08 academic year, 7 PhD candidates and 19 MA students received Balsillie fellowships.

Young China Scholars Poverty Network

CIGI supports the Young China Scholars Poverty Network, a multi-year project conducted in collaboration with the International Development Research Centre (IDRC). The program is designed to identify and support promising Chinese scholars concerned with poverty reduction and redistribution in China. Fifteen mentors offer advice and instruction to the young scholars on their research, which is shared at a series of presentations and conferences.

Portal for North America

CIGI built the Portal for North America (PNA) to serve as a unique web-based tool for knowledge exchange among experts in Canada, Mexico and the United States on critical continental issues. As part of CIGI's mandate to build capacity, the PNA website hosts a series of teaching modules to facilitate greater inclusion of North American issues in a variety of disciplines, and to help students understand important North American governance challenges. Each module is built around a primary text, case study or report. Teaching notes help instructors disseminate key lessons to their students by highlighting the main themes of the modules, offering suggestions for incorporating them into courses and listing additional related resources.



The African Initiative

In July, CIGI announced the African Initiative, one of the most exciting and comprehensive projects in its brief history. The announcement came after several months of work to define the scope and lay the foundations for this endeavour. Made possible by a multi-million dollar private donation, the purpose of the project is to assess, over a five-year period, the impact of climate change on Africa's socioeconomic and security. The African Initiative is a joint venture of CIGI and the Salama SHIELD Foundation, in cooperation with Makerere University in Kampala, Uganda.

Research and partnership building are central to the initiative. There are also plans to create an Africa Portal, a comprehensive online knowledge exchange on governance-related issues relevant to the continent. The portal will be designed to facilitate information gathering and sharing among Africans and experts on Africa, which African governments and their development partners can use to enhance programming, monitoring, evaluation and coordination, and mobilization of resources in governance, leadership and education.

IGLOO

The past fiscal year has been transformative for the IGLOO Network. The commercialization of the IGLOO software platform through the establishment of IGLOO Incorporated — a stand-alone company that develops, markets and sells the platform — fulfilled one of the key objectives of CIGI's joint agreement with the Ontario Ministry of Research and Innovation.

Researchers, academics and practitioners are continuing to cooperate in online environments facilitated by CIGI , with an emphasis on the integration of the IGLOO Network into CIGI's core mandate. These joint efforts have resulted in important advances in CIGI's key online projects: BRICSAM, Governance Village, PolicyNet and the Portal for North America (PNA).

BRICSAM and the PNA have been integrated into CIGI's research working groups, resulting in greater participation, collaboration and visibility for both projects. PolicyNet is emerging as the network of the world's leading public policy schools with the addition of the Balsillie School of International Affairs and member schools of the Global Public Policy Network (for example, the London School of Economics,





the School of International and Public Affairs at Columbia University, and Sciences Po in France). Governance Village has plans to assume a leading role in the international dialogue on democracy development by facilitating e-dialogue programs.

CIGI will convene a symposium in 2008 to explore IGLOO's potential to further support interdisciplinary research, education and collaboration and to inform the strategic direction of the IGLOO Network. Looking ahead to the coming fiscal year, the integration of the IGLOO Network into the fabric of CIGI will continue with an emphasis on online support for core research activities and the rationalization of resources across the organization.

Global Youth Forum

The Global Youth Forum (GYF) is a conference designed to help 100 high school students examine global issues from local, national and international perspectives. This year's GYF on the environment, "Generation Green: Cultivating Connections, Creating Change," was sponsored by the TD Friends of the Environment Foundation. The GYF was expanded to two full days in order to allow more students to attend from across Ontario.



This was a year of growth and transformation for the CIGI Library. CIGI acquired the John Holmes Library from the Canadian Institute of International Affairs (CIIA). This prestigious collection of material dedicated to Canadian foreign policy is now housed in the Seagram Museum area of CIGI's headquarters and is available for use by CIGI staff, fellows and members of the public.

CIGI also assumed management of the Canadian Foreign Relations Index (CFRI), an online database used worldwide by academic institutions and researchers to access both historical and current Canadian foreign policy resources. The CFRI contains Canadian and foreign material on Canada's foreign relations, defence issues, economic relations, foreign aid, international law and international environmental concerns. The index dates back to 1945 and includes references to journal articles, monographs, theses, research papers, conference proceedings, unpublished papers, selected government documents, news releases, statements and treaties.

In addition, CIGI continued to invest in the growth of its extensive digital library. The CIGI Digital Library (formerly the IGLOO Library) now includes more than 25,000 resources related to international governance gathered from a wide variety of partners that include global NGOs, think tanks, and governmental and academic institutions. The CIGI Digital Library offers open access; its mandate is to disseminate the best information on international governance to diverse audiences, including academics, international relations practitioners and policy makers, and the general public.

The CIGI Library directly supports CIGI's mandate and research agenda by providing CIGI researchers with access to comprehensive resources related to its core programs and projects.

Communications

his year saw an expansion of CIGI's communications team and the creation of an integrated communications strategy for its print and online publications, web development, public events, and media and public relations. The strategy will improve the effectiveness of CIGI's communications, disseminate CIGI's work more widely and in new ways, and deepen outreach to policy networks, decision makers, scholars, educators, new and traditional media, and members of the interested public. An increased emphasis was placed during the year on dissemination of CIGI's outputs to key international audiences including governmental and non-governmental organizations, think tanks, multilateral organizations and globally influential media.

Publications

CIGI authors published 11 books during the year. A notable development was the establishment in the fall of 2007 of a new book series, *Studies in International Governance*, in collaboration with Wilfrid Laurier University Press. The co-publication agreement allows for fast publication of timely policy-oriented studies on emerging trends

and responses to international governance challenges. To ensure wide access to the published work of CIGI scholars and experts, each book in the series is available for free on CIGI's website 12 months after its publication in print. Titles published during the year include

world be governed? – is the single most important challenge facing the human race."

- Strobe Talbott, President, The Brookings Institution, describing CIGI's publication Can the World Be Governed: Possibilities for Effective Multilateralism (CIGI/Wilfrid Laurier Press, 2008)

by the title of this useful and timely book - can the

"Answering in the affirmative the question posed

Can the World be Governed? Possibilities for Effective Multilateralism, edited by Alan S. Alexandroff; Critical Mass: The Emergence of Global Civil Society, edited by James W. St.G. Walker and Andrew S. Thompson; and Exporting Good Governance: Temptations and Challenges in Canada's Aid Program, edited by Jennifer Welsh and Ngaire Woods.

In addition to books, CIGI produces a range of policy-oriented and scholarly working papers, policy briefs, conference reports and special reports corresponding to its program themes. This past year CIGI published 29 such papers and reports. Building on the work of its global network of fellows, academic researchers and policy practitioners, CIGI publications are intended as valuable sources of analysis and information on international governance topics.

The nine *working papers* published during 2007-08 covered topics as diverse as the future of the World Trade Organization, the dimensions of state fragility and the efficacy of the US-backed counter-narcotics strategy in Afghanistan — issues that are subject to ongoing international policy debates. Working papers present the findings of preliminary research and may propose recommendations for policy outcomes.

Technical papers provide additional material and technical information on a variety of research topics. Papers published this past year include a detailed description of Japan's approach to meeting the emission-reduction targets set out in the Kyoto Protocol, and an assessment of the South African government's foreign and economic strategies to restore peace and stability in that country.

Policy briefs are intended to be concise overviews of important policy issues and international governance developments requiring understanding and discussion. Subjects covered this past past year included proposed carbon-related border tax adjustment measures under discussion in Europe and the United States, and the potential implications globally of the transformative changes under way in China's higher education system.

The Nuclear Energy Futures Papers present research commissioned by CIGI's Nuclear Energy Futures project, which is examining the purported nuclear energy revival over the coming two decades and its implications for global governance. A series of general reports and country case studies are under development. The first paper in the series examined the economics of nuclear power plants in competitive markets and the surrounding debates and issues. In

addition to these in-depth research reports, CIGI's Nuclear Energy Futures project produced *GNEP Watch*, a monthly report on current developments in the Global Nuclear Energy Partnership (GNEP) written by Miles Pomper, editor of *Arms Control Today*.

The Caribbean Papers present and discuss policy issues arising from CIGI's Caribbean Economic Governance project. The project's scope includes trade, investment, human capital, public finance, public sector management practices and other aspects of the Caribbean region's economic future. Three additional papers were published in the series in 2007-08, with 10 more planned in the next 18 months.

Conference reports are summaries of conferences, roundtables, workshops and collaborative research meetings supported, arranged or hosted by CIGI and its research partners. During the past year, 10 such reports were published. Topics included post-conflict peacebuilding in West Africa; regional perspectives on monetary reform and the International Monetary Fund; and North-South collaboration on globalization research. In addition, there were reports published of three meetings held under the aegis of CIGI's Breaking Global Deadlocks project conducted in association with the Centre for Global Studies.

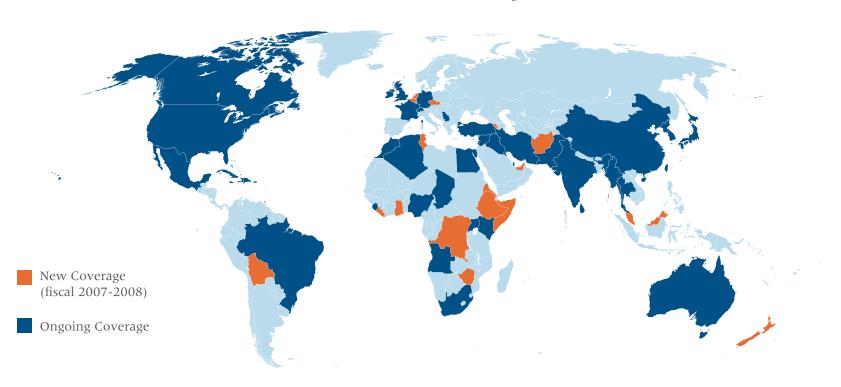
All of CIGI's conference reports, working papers, technical papers, policy briefs and other papers and reports can be downloaded at www.cigionline.org/publications.

Events

CIGI's Events team organized and managed an extensive program of public and invitation-only events, talks, conferences and workshops. CIGI hosted 105 events during 2007-08, of which one-third were lectures by notable experts and scholars. Forty-seven events were open to the public. Many talks and other public occasions were videotaped for viewing on CIGI's website. Of the conferences and workshops, 38 were held at CIGI headquarters in Waterloo, Ontario, and 20 were held abroad.

CIGIonline.org

CIGI has begun a substantial website redevelopment project to improve design and navigation, increase online content offerings, and provide greater opportunities to showcase the depth and breadth of CIGI's programs and output. The new site will be built on Drupal, an open source content management system, and will launch in spring 2009. New features will include an experts directory, blogs and web-exclusive content. The new website will afford opportunities to integrate multimedia technologies such as podcasting in CIGI's efforts to build a robust web presence and build a substantial global audience.



News and Media

CIGI's experts regularly contribute opinion pieces to local, national and international newspapers; they also provide expert analyses and commentary to print and broadcast media. During the past fiscal year, media coverage of CIGI experts, publications and activities increased substantially, both in breadth and quality, with media appearances occurring in 58 countries on six continents and considerable success on radio and television. CIGI was featured in 294 broadcasts, most of which were national broadcast interviews, and 690 printed news articles. Coverage of CIGI in all media categories increased this year, demonstrating its success in delivering its message.

Breakdown by Geographic Region

Local: 14% National: 31% International: 55%

Breakdown by Media Category

Internet: 26%

Journals/Magazines: 10%

Newspaper: 39% Newswire: 3% Radio: 8% Television: 14%

Publications Listing

Papers and Reports

Fragile Stability:
Post-Apartheid South Africa
Working Paper #27
(August 2007)
Hany Besada

Enduring Political Divides in South Africa Technical Paper #3 (August 2007) Hany Besada

The State of the Trading System, the WTO and the Doha Round Conference Report (2007) Dan Ciuriak

Egypt's Constitutional Test: Averting the March toward Islamic Fundamentalism Working Paper #28 (August 2007) Hany Besada

Celebrity Diplomacy and the G8: Bono and Bob as Legitimate International Actors Working Paper #29 (September 2007) Andrew F. Cooper

Can the Trading System be Governed? Institutional Implications of the WTO's Suspended Animation Working Paper #30 (September 2007) Robert Wolfe Pursuing Geopolitical Stability through Interregional Trade:
The EU's Motives for Negotiating with the Gulf Cooperation Council (GCC)
Working Paper #31
(September 2007)
Agata Antkiewicz and Bessma Momani

Science and Technology Policies, National Competitiveness, and the Innovation Divide Working Paper #32 (October 2007) Carin Holroyd

Dimensions of State Fragility: A Review of the Social Science Literature Working Paper #33 (November 2007) Usman Hannan and Hany Besada

Canada and South Korea Join GNEP as US Congress Scales it Back GNEP Watch, No. 4 (January/February 2008) Miles Pomper

Anatomy of a Fallacy: The Senlis Council and Narcotics in Afghanistan Working Paper #34 (February 2008) Frédéric Grare

The Economics of Nuclear Power: Current Debates and Issues for Future Consideration Nuclear Energy Futures Paper No. 1 (February 2008) By David McLellan Green Japan: Managing the Intersection of National Politics and Global Environmentalism Technical Paper #4 (March 2008) Carin Holroyd

Bush Administration Seeks More Money for GNEP; Senegal and the UK Become Members GNEP Watch, No. 5 (March 2008) Miles Pomper

Beyond Tourism: The Future of the Services Industry in the Caribbean Caribbean Paper No. 3 (April 2008) Daniel P. Erikson and Joyce Lawrence

'Remote' in the Eastern Caribbean: The Antigua-US WTO Internet Gambling Case Caribbean Paper No. 4 (April 2008) Andrew F. Cooper

First, Do No Harm: The Role and Responsibility of Canada as a Destination Country in South-North Migration Caribbean Paper No. 5 (April 2008) Laura Ritchie Dawson

US Administration Leaves Key GNEP Decisions to Next President GNEP Watch, No. 6 (April/May 2008) Miles Pomper From Civil Strife to Peace-Building: Examining Private Sector Involvement in West African Reconstruction Conference Report (May 2008) Hany Besada

Higher Education Transformation in China and Its Global Implications CIGI Policy Brief #3 (May 2008) Yao Li, John Whalley, Shunming Zhang, Xiliang Zhao

US-Russia Agreement Could Advance GNEP, But Congressional Watchdog Challenges Program Direction GNEP Watch, No. 7 (June 2008) Miles Pomper

Climate Change-Related Border Tax Adjustments CIGI Policy Brief #4 (June 2008) Ben Lockwood and John Whalley

Global Health Governance and Multi-Level Coherence: Can the G8 Provide a Cure? Working Paper #35 (July 2008) Heidi Ullrich

Reaching out to BRICSAM: Economic Diplomacy and the Heiligendamm Process Conference Report (July 2008) Agata Antkiewicz and Andrew Schrumm US House Panel Slashes GNEP Funding, but Bush Administration Continues Supporting Expansive Vision GNEP Watch, No. 8 (July 2008) Miles Pomper

IMF and Monetary Reforms: Middle Eastern Perspectives Conference Report (July 2008) Bessma Momani, Stefano Pagliari, Farid Boussaid, Laura Innis

IMF and Monetary Reforms: Latin American and Caribbean Perspectives Conference Report (July 2008) Stefano Pagliari and Bessma Momani

IMF and Monetary Reforms: Central Asian Perspectives Conference Report (July 2008) Farid Boussaid and Jo Marie Griesgraber

Books

Exporting Good Governance:
Temptations and Challenges in
Canada's Aid Program
Edited by Jennifer Welsh and
Ngaire Woods
Wilfrid Laurier University
Press
(October 2007)

Canada and the Middle East: In Theory and Practice Edited by Paul Heinbecker and Bessma Momani Wilfrid Laurier University Press (October 2007)

Celebrity Diplomacy
By Andrew F. Cooper
Paradigm
(October 2007)

Regionalisation and Global Governance: The Taming of Globalisation? Edited by Andrew F. Cooper, Christopher W. Hughes and Philippe De Lombaerde Routledge (December 2007)

Can the World be Governed?
Possibilities for Effective
Multilateralism
Edited by Alan S. Alexandroff
CIGI/Wilfrid Laurier University
Press (March 2008)

Critical Mass: The Emergence of Global Civil Society Edited by James W. St.G. Walker and Andrew S. Thompson CIGI/Wilfrid Laurier University Press (March 2008) Canada Among Nations 2007: What Room for Manoeuvre? Edited by Jean Daudelin and Daniel Schwanen McGill-Queen's University Press (April 2008)

Afghanistan: Transition under Threat Edited by Geoffrey Hayes and Mark Sedra (May 2008)

Global Governance and Diplomacy: World's Apart? Edited by Andrew F. Cooper, Brian Hocking and William Maley Palgrave Macmillan (July 2008)

Afghanistan, Arms and Conflict Michael Vinay Bhatia and Mark Sedra Routledge (2008)

Events Listing

Conferences and Workshops

CIGI at Home

Americas' Strategy Meeting August 30-31, 2007

Caribbean Workshop #2 September 5-8, 2007

Seminar: "WTO beyond the Doha Round and Towards a World Bargaining Organization" September 11, 2007

Seminar: "Assessing 3G and Global Standards Policy in Chinese Telecommunications" September 21, 2007

International Governance Seminar Series (IGSS): "Behind the Scene: Decisionmaking in International Organizations" September 21, 2007

Old Jerusalem Initiative Conference September 25, 2007

GSN/North-South Dialogue September 25-28, 2007 Fellows' Retreat October 02-03, 2007

John Holmes Library Launch: Wine & Cheese Reception October 9, 2007

International Governance Seminar Series (IGSS): "Paradoxes in Humanitarian Intervention" October 12, 2007

"Economic Outlook 2008" October 17, 2007

Breaking Global Deadlocks Meeting October 24-25, 2007

Intelligent Community Waterloo October 25, 2007

CIGI'07 Conference on International Governance Innovation: "A Moment of Truth: Towards Sustainable Energy Futures?" October 26-27, 2007

Sierra Leone Workshop November 22-23, 2007

"Russia Day" Workshop November 25-27, 2007

New Scholars Conference November 29-30, 2007 International Governance Seminar Series (IGSS): "Human Security and Insecurity: A Perspective from the Other America" November 30, 2007

Landmines Symposium December 1-2, 2007

Student Workshop December 6-8, 2007

WTO Ottawa Negotiation Simulation Meeting (UW & WLU) January 11, 2008

International Governance Seminar Series (IGSS): "Developments in Global and Regional Social Governance" January 25, 2008

Breaking Global Deadlocks Workshop: Stocktaking February 26-28, 2008

Middle East Workshop March 9-10, 2008

EDGE Network Conference March 13-15, 2008

Canada Among Nations 2008: Authors' Workshop March 27-29, 2008 International Governance Seminar Series (IGSS): "The Future of Regional Integration in the Americas" April 11, 2008

Young China Scholars Day April 14-16, 2008

Waterloo launch of the University Community Partnership for Social Action Research Network (UCP-SARnet) April 18, 2008

"Public Diplomacy in the Middle East" April 25, 2008

"China's New Economic Diplomacy and Global Governance Reform" April 25-27, 2008

International Governance Seminar Series (IGSS): "Peace and International Justice: Is There a Conflict?" May 9, 2008

"Global Governance: Poverty and Inequality" Workshop June 6-8, 2008

"Small Open Economies in a Global World" June 12-15, 2008 ACUNS: Case Method Workshop June 18-20, 2008

Symposium: "Cosmopolitan Identity in the Islamic World" June 25-26, 2008

IMF Reform Conference: "Bringing Balance to IMF Reform Debates" July 18-19, 2008

CIGI Abroad

"Economic Diplomacy Meeting" August 17-19, 2007 Victoria, Canada

"Diplomacy of Small States Authors' Workshop" February 20-21, 2008 St. Augustine, Trinidad

Caribbean Workshop #3 April 3-4, 2008 Trinidad and Tobago

The Potsdam Spring Dialogues April 4-5, 2008 Potsdam, Germany

"Trading System After Doha" July 1, 2008 Geneva, Switzerland Breaking Global Deadlocks, Phase II – Second Meeting September 25, 2007 New York, NY

"Protection of Civilians in Conflict: The Middle East" September 4-6, 2007 Istanbul, Turkey

Breaking Global Deadlocks, Phase II – Fourth Meeting November 16-18, 2007 White Oaks Plantation, FL (USA)

West Africa Conference December 5-7, 2007 Accra, Ghana

Environmental Negotiations Workshop January 21-22, 2008 Coventry, UK

Breaking Global Deadlocks – Environment, Climate Change, and Energy February 12-13, 2008 Tokyo, Japan

China/India Workshop February 22, 2008 Coventry, United Kingdom Economic Diplomacy: Reaching out to BRICSAM. The Heiligendamm Process and Beyond March 7-8, 2008 Cancun, Mexico

"National Solutions to Trans-border Problems? The Challenges for Building Cross-border Governance Practices in post-NAFTA North America" March 10-11, 2008 Monterrey, Mexico

Modernizing the G8 Summit Workshop #1: "Global Governance Reform" March 10-11, 2008 Mexico City, Mexico

Modernizing the G8 Summit Workshop #2: "Economics of Climate Change Policy" March 30-April 1, 2008 Paris, France

Caribbean Workshop #3 April 3-4, 2008 Mt. Irvine, Tobago

Regional Workshop: "The nuclear energy revival and global governance: Asia-Pacific perspectives"* April 10-11, 2008 Sydney, Australia "Global Development Challenges, Desired G8 Responses: A G8-Developing Country Dialogue for the Hokkaido Summit" July 1-3, 2008 Tokyo, Japan

"Emergence of China and India in the Global Economy" July 3-5, 2008 London, United Kingdom

Year In Review

eptember 24, 2007: CIGI appointed Dr. Jorge Heine, an expert in international relations, as a Distinguished Fellow. Dr. Heine will be involved in the new CIGI-supported joint Wilfrid Laurier University/University of Waterloo PhD program in Global Governance and will contribute to CIGI's research programs in many areas.

October 9, 2007: CIGI opened the John Holmes Library to the public. Named after a prominent Canadian diplomat and scholar, it is the largest dedicated collection of materials on Canadian foreign policy, and attracts researchers, scholars and government officials from Canada and abroad.

October 26-27, 2007: CIGI hosted its third annual conference; "A Moment of Truth: Towards Sustainable Energy Futures?" which focused on issues related to energy and the role of international governance institutions in addressing environmental sustainability.

November 20, 2007: CIGI Distinguished Fellow John Whalley was ranked as Canada's top economic author by the group Research Papers in Economics, a collaborative effort of volunteers in 65 countries to enhance the dissemination of research in economics.



Distinguished Fellow



CIGI Board Member Kendall Cork with Daniel P. Erikson, senior associate for US policy and director of Caribbean programs, Inter-American Dialogue, at a CIGI workshop



Trevor Findlay, CIGI senior fellow and director, Canadian Centre for Treaty Compliance, Carleton University, at CIGI '07



IBG Members Gordon Smith and Andrés Rozental at CIGI '07



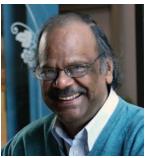
Senior Fellow Mark Sedra in Afghanistan



Angel Gurría, secretary-general of the Organisation for Economic Co-operation and Development, at CIGI '07



Distinguished Fellow Louise Fréchette at CIGI '07



Manmohan Agarwal



IBG Member Maureen O'Neil



IBG Member and Senior Fellow Yoginder Alagh



The Right Honourable Joe Clark



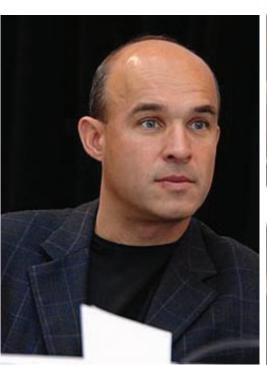
Dennis Willms; Senior Researcher Hany Besada; and Joseph Kahiigwa, deputy high commissioner, Ugandan High Comission, at CIGI's African Initiative announcement

November 21, 2007: The CIGI Library formed content partnerships with four major UN programs and funds (UNICEF, UNDP, UNFPA, UNESCO).

December 1-2, 2007: CIGI hosted a conference for the 10th anniversary of the Ottawa Treaty, which bans landmines, to promote and explore the issue of landmine eradication.

December 6-7, 2007: CIGI hosted "From Civil Strife to Peace Building: Examining Private Sector Involvement in West African Reconstruction," its first event in Africa. The two-day conference, held at the Kofi Annan International Peacekeeping Training Centre in Accra, Ghana, was part of the Fragile States project.

February 12, 2008: CIGI released *The Economics of Nuclear Power:* Current Debates and Issues for Consideration, the first in a series of research studies commissioned for its Nuclear Energy Futures project.



Jim Balsillie, co-CEO RIM and CIGI chair of the board, at CIGI '07



Anthony Payne and Distinguished Fellow Andrew F. Cooper at a CIGI Caribbean workshop



 $Distinguished\ Fellow\ Paul\ Heinbecker\ and\ Senior\ Visiting\ Fellow\ Mokhtar\ Lamani\ at\ the\ "Cosmopolitan\ Identity\ in\ the\ Islamic\ World"\ symposium$



Senior Visiting Fellow Mokhtar Lamani and IBG Members Olivier Giscard d'Estaing and Bill Graham



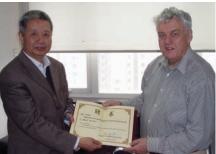
Nelson Sewankambo, director of the African Initiative, at CIGI's African Initiative announcement



Fatou Touré, DFAIT desk officer, Haiti, and OAS Ambassador Albert R. Ramdin at the Haiti conference



Dr. Wenran Jiang of the China Institute at the University of Alberta and CIGI Senior Fellow Annette Hester



Tongsan Wang, director of the Institute of Quantitative and Technical Economics, Chinese Academy of Social Sciences with CIGI Distinguished Fellow John Whalley



Participants at the "From Civil Strife to Peacbuilding" conference in Accra, Ghana



Executive Director John English welcomes delegates at a CIGI reception $\,$

February 12, 2008: The Global Centre for the Responsibility to Protect (R2P), a new, New York-based global institute dedicated to improving international responses to genocide and mass atrocities, was announced. Ramesh Thakur and Paul Heinbecker, two distinguished CIGI fellows, were pivotal in the conceptualization and adoption of the R2P doctrine by the UN.

April 9-10, 2008: CIGI hosted its fourth annual Global Youth Forum. The conference, "Generation Green: Cultivating Connections, Creating Change," exposed students to environmental issues and challenged them to consider ways to make the world a better place

June 1, 2008: CIGI announced the appointment of Dr. Thomas Homer-Dixon, renowned author and scholar, as CIGI chair of global systems for the new Balsillie School of International Affairs.

July 7, 2008: CIGI announced The African Initiative, a major five-year project exploring the impact of climate change on Africa's security and socioeconomic development. This initiative is funded by a private donation from a group of national and international donors. It is a collaborative initiative between CIGI, the Salama SHIELD Foundation and Makerere University in Kampala, Uganda.



CIGI Chair of Global Systems Thomas



IBG Member John MacNaughton



OAS Secretary General Ambassador Albert R. Ramdin at the Haiti conference



CIGI founder Jim Balsillie and Patricia Demers, former president of the Royal Society of Canada



Dr. Domenico Lombardi and Mr. Randal Quarles, at conference on IMF



Rolf Alter, head of the office of the secretary-general at the OECD, at



a CIGI Caribbean conference



Distinguished Fellow Ramesh

Thakur, CIGI '07



Panelists Richard Marceau of the Ontario Institute of Technology, Clement Bowman of the Alberta Oil Sands Technology and Research Authority and CIGI Senior Fellow Keith W. Hipel at CIGI '07



Senior Fellow Alan S. Alexandroff and Deputy Executive Director Jennifer Jeffs at book launch



CIGI Chair in International Governance Jennifer Clapp

July 18-19, 2008: CIGI hosted "Bringing Balance to IMF Reform Debates," the final installment in a series of regional conferences around the world focused on helping developing countries articulate their needs and priorities for future services from the IMF. The event was hosted by CIGI in partnership with the University of Oxford and the Washington, DC-based New Rules for Global Finance.

July 23, 2008: Distinguished Fellow Ramesh Thakur won the prestigious Friends of ACUNS book award for The United Nations, Peace and Security: From Collective Security to the Responsibility to Protect. The award is presented annually to an author who has demonstrated outstanding research and writing on the United Nations.



IBG Members Hans Sulimma and Naoki Tanaka with Rohinton Medhora, vice president of programs at the IDRC



Brigadier-General D.W. Thompson of the Canadian Armed Forces at CIGI event



CIGI Chair in International Governance Eric Helleiner



Distinguished Fellow Joceylne Bourgon



Jawed Ludin, Afghani ambassador to Norway



Operating Board Member

Board Member



Acting Executive Director Daniel Schwanen at CIGI '07





CTV's Tom Clark and Lisa Laflamme at a journalism panel at CIGI

Drew Fagan, member of CIGI's Operating Board of Directors, and IBG Member David Choi











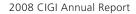
Senior Fellow Andrew S. Thompson



Thomas Bernes, director of the Independent Evaluation Office, International Monetary Fund



Distinguished Fellow Jorge Heine and Paulo Cordeiro de Andrade Pinto, Brazilian ambassador to Canada



CIGI Leadership 2007-08

Operating Board of Directors

Jim Balsillie Chair of the Board

Scott Burk Kendall Cork

John English (Ex-Officio)

Drew Fagan

Cosimo Fiorenza Secretary Dennis Kavelman Treasurer

Distinguished Fellows

Jocelyne Bourgon Andrew F. Cooper John M. Curtis Louise Fréchette Paul Heinbecker Jorge Heine Ramesh Thakur John Whalley

Senior Fellows

Manmohan Agarwal (Visiting)

Yoginder Alagh Alan S. Alexandroff Stephen Blank

Colin Bradford Barry Carin

Gregory Chin

Stophon Clarks

Stephen Clarkson

Terry Copp

Alvin Curling

Alistair Edgar

Azim Essaji (Visiting)

Trevor Findlay Patricia Goff

Annette Hester

Keith W. Hipel Carin Holroyd

Rhoda E. Howard-Hassmann

Senior Management Team

John English Executive Director

Daniel Schwanen Acting Executive Director

Andrew F. Cooper Associate Director

Jennifer Jeffs Deputy Executive Director

Mohamed Hamoodi Senior Director of Government and

Public Affairs

Jackie Hatherly-Martin Senior Director of Finance

Max BremSenior Director of CommunicationsPeggy DixDirector of Accounting and AdministrationSandy RungDirector of Operations and Planning,

Balsillie School of International Affairs

Alison DeMuy Chief of Staff

Neve Peric Director of Media Relations
Dwight Storring Director, IGLOO Network
Greg Brennan Director of Facilities

Senior Fellows (Cont'd)

Jennifer Jeffs

Mokhtar Lamani (Visiting)

Ronald J. R. Mathies

Bessma Momani

Bruce Muirhead

John Rapley

Mark Sedra

Timothy M. Shaw

Terry Sicular

Andrew S. Thompson

Fellows

Paul Doherty

Rafael Gomez

Kimie Hara

Indianna Minto (Visiting)

John Noble

Ernie Regehr

Shunming Zhang (Visiting)

Weimin Zhou (Visiting)

CIGI Chairs

Jennifer Clapp CIGI Chair in International Governance Eric Helleiner CIGI Chair in International Governance

Maurice Kugler CIGI Chair in Public Policy

Jorge Heine CIGI Chair in International Governance

Thomas Homer-Dixon CIGI Chair in Global Systems

International Advisory Board of Governors 2007-08

Yoginder Alagh

Former Minister of Science, Technology and Power; Chancellor, Central University of Nagaland; Vice-Chairman, Sadar Patel Institute of Economic and Social Research in Ahmedabad (India)

Jim Balsillie (Chair) Co-CEO, Research In Motion (Canada)

Jagdish Bhagwati Senior Fellow for International Economics, Council on Foreign Relations; Professor of Economics, Columbia

Robert Bothwell

University (United States)

Director, International Relations Program, Trinity College, University of Toronto, (Canada)

Jorge Braga de Macedo President, Tropical Research Institute of Portugal; Professor of Economics, Nova University, Lisbon; Former Finance

Minister (Portugal)

David Choi

President and CEO, Royal Pacific Group (Canada)

Joe Clark

Former Prime Minister of Canada (Canada)

John English

Executive Director, CIGI (Canada)

Ahmed Galal

Managing Director, Economic Research Forum (ERF) (Egypt)

Hage Geingob

Former Prime Minister of Namibia (Namibia)

Oliver Giscard d'Estaing

Chair, INSEAD Foundation (France)

Douglas Goold

President and CEO, Canadian International Council (Canada)

Allan Gotlieb

Senior Business Advisor, Bennett Jones LLP; Chair, Donner Canadian Foundation (Canada)

Bill Graham

Co-Vice Chair, Canadian International Council; Chancellor, Trinity College, University of Toronto; Chairman, Atlantic Council of Canada (Canada)

José Ángel Gurría

Secretary-General, Organisation for Economic Co-operation and Development (Mexico)

Rita Hauser

President, The Hauser Foundation (United States)

John Helliwell

Professor Emeritus of Economics, University of British Columbia; Former Special Advisor for the Bank of Canada (Canada)

Wang Jisi

Director, Institute of American Studies, Chinese Academy of Social Sciences (China)

David Johnston

President, University of Waterloo (Canada)

Donald Johnston

Founding Partner, Heenan Blaikie (Canada)

John MacNaughton

Co-Vice Chair, Canadian International Council; Chair, Business Development Bank of Canada (Canada)

Kishore Mahbubani

Dean, Lee Kuan Yew School of Public Policy (Singapore)

Marcel Massé

Former Executive Director, World Bank; Former Cabinet Minister (Canada)

Maureen O'Neil

President and Chief Executive Officer, Canadian Health Services Research Foundation; Former President, International Development and Research Centre (IDRC) (Canada)

Thomas Pickering

Former Senior Vice-President for International Relations, Boeing; Former US Under-Secretary of State (United States)

Philippe Reichstul

Director and Chief Executive Officer, Brenco (Brazil)

Andrés Rozental

President, Rozental & Asociados; Nonresident Senior Fellow, Brookings Institution; Former President, Mexican Council on Foreign Relations (Mexico)

Anne-Marie Slaughter

Dean, Woodrow Wilson School of Public and International Affairs, Princeton University (United States)

Gordon Smith

Executive Director, Centre for Global Studies, University of Victoria (Canada)

Joseph Stiglitz

Professor of Economics and Finance, Columbia University (United States) Hans Sulimma

Former German Ambassador to Canada (Germany)

Strobe Talbott

President, The Brookings Institution (United States)

Naoki Tanaka

President, Center for International Public Policy Studies (Japan)

Ola Ullsten

Former Prime Minister of Sweden (Sweden)

Karsten Voigt

Coordinator for German-American Cooperation in the Foreign Office of the Federal Republic of Germany (Germany)

Ngaire Woods

Director, Global Economic Governance Programme and Fellow in Politics and International Relations, University College, Oxford University (United Kingdom)

Yu Yongding

Director and Senior Fellow, The Institute of World Economics and Politics (IWEP), Chinese Academy of Social Sciences (CASS) (China)

His Royal Highness Prince Andrew The Duke of York, KG KCVO UK's Special Representative for International Trade and Investment (United Kingdom)

Ksenia Yudaeva

Chief Economist, Sberbank (Russia)

Auditors' Report

To the Directors of The Centre for International Governance Innovation

The accompanying summarized balance sheet and statement of revenue, expenses and changes in fund balances are derived from the complete financial statements of The Centre for International Governance Innovation as at July 31, 2008 and for the year then ended on which we expressed an opinion without reservation in our report dated September 16, 2008 (except as to Note 16 which is as of October 31, 2008). The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the organization's financial position, results of operations and changes in fund balances, reference should be made to the related complete financial statements.

Zeifmans LLP

Chartered Accountants Licensed Public Accountants

Toronto, Ontario September 16, 2008 (except as to Note 1 which is as of October 31, 2008)

Notes

Note 1:

Subsequent to the Organization's year end, the worldwide capital markets suffered a downturn. As a result, the fair value of the Organization's portfolio as at October 31, 2008 decreased by \$9,300,000 or approximately 7%.

Note 2: Fund Accounting

The Centre for International Governance Innovation (the "Organization") follows the restricted fund method of accounting for contributions.

Resources contributed for endowment are included in the Long Term Endowment Fund. Certain of such resources are to be held for a period of ten years or upon the dissolution, liquidation or winding up of the Organization, whichever occurs later. Certain of such resources contributed by the Federal Governement of Canada is restricted in perpetuity. Investment income earned on resources of the Long Term Endowment Fund is reported in Operating, Program and Capital.

The Operating, Program and Capital accounts for the organization's program delivery, administrative activities, capital assets and includes a program focused on enabling the Organization to build, deploy and manage a virtual community-based research technology platform. In addition, specific funds are focused on long-term research and capacity building projects to contribute to the development of innovative ideas that are relevant to the Province of Ontario.

The Africa Restricted Fund is focused on the effects of climate change on Africa's security and socioeconomic development.

The Musagetes Restricted Fund is focused on the advancement of the arts in Canada and internationally.

The School Fund is a collaborative initiative of the University of Waterloo and Wilfrid Laurier University to build the Balsillie School of International Affairs which will focus on developing expertise in global development issues.

Summarized Financial Statements

Summarized Balance Sheet As at July 31, 2008	2008 Long Term Endowment	2008 Operating, Progran and Capita	n	2008 Sub Total		2008 Africa Program Restricted Fund	2008 Musagetes Restricted Fund	2008 School Restricted Fund	2008 Total		2007 Total
Current Assets											
Cash and Cash Equivalents	\$ 16,901,389	\$ 1,065,655	\$	17,967,044	\$	-	\$ 4,004,175	-	\$ 21,971,219	\$	6,977,734
Accounts Receivable	-	580,479	}	580,479		-	-	-	580,479		706,961
Prepaid Expenses		230,128	3	230,128		-	-	-	230,128		248,037
	16,901,389	1,876,262	1	18,777,651		-	4,004,175		22,781,826		7,932,732
Other Assets											
Capital Assets	-	6,974,639		6,974,639		-	-	-	6,974,639		7,162,556
Portfolio Investments	31,885,357	26,962,441		58,847,798		9,924,194	27,088,461	14,912,040	110,772,493		114,114,543
Investment in IGLOO Inc.		3,357,168		3,357,168		-		-	3,357,168		
TOTAL ACCUTE	31,885,357	37,294,248		69,179,605	6	9,924,194	27,088,461	14,912,040	121,104,300		121,277,099
TOTAL ASSETS	\$ 48,786,746	\$ 39,170,510) \$	87,957,256	2	9,924,194	\$ 31,092,636	\$ 14,912,040	\$ 143,886,126	>	129,209,831
Current Liabilities	\$ -	£ 1.224.20	1 6	1 224 201		10.054	¢	¢ 20.704	¢ 1.202.640	, ,	670.260
Accounts Payable and Deferred Revenue	-	\$ 1,334,201		1,334,201	>	18,654	-	\$ 30,794			679,360
Current Portion of Long Term Liability	-	53,761		53,761		-	-	-	53,761		17,533
Unrealized Loss on Forward Contracts	139,761	165,277		305,038		-	344,779	-	649,817		108,382
	139,761	1,553,239	,	1,693,000		18,654	344,779	30,794	2,087,227		805,275
Long-Term Liabilities											
Amount Payable		166,308	3	166,308		-	-	-	166,308		220,069
TOTAL LIABILITIES	139,761	1,719,547	1	1,859,308		18,654	344,779	30,794	2,253,535		1,025,344
Fund Balances											
Restricted	48,646,985	34,847,508	3	83,494,493		9,905,540	30,747,857	14,881,246	139,029,136		126,947,858
Unrestricted	-	2,603,455	5	2,603,455		-	-	-	2,603,455		1,236,629
TOTAL FUND BALANCES	48,646,985	37,450,963	3	86,097,948		9,905,540	30,747,857	14,881,246	141,632,591		128,184,487
TOTAL LIABILITIES AND FUND BALANCES	\$ 48,786,746	\$ 39,170,510) \$	87,957,256	\$	9,924,194	\$ 31,092,636	\$ 14,912,040	\$ 143,886,126	\$	129,209,831
Summarized Statement of Revenue, Expenses and Changes in Fund Balances For the year ended July 31, 2008	2008 Long Term Endowment	2008 Operating, Program and Capita	n	2008 Sub Total		2008 Africa Program Restricted Fund	2008 Musagetes Restricted Fund	2008 School Restricted Fund	2008 Total		2007 Total
Revenue											
Investment Income (Loss)	-	\$ (3,298,799) \$	(3,298,799)	\$	115,929	\$ (2,459,849)	\$ 2,114,040	\$ (3,528,679)	\$	3,575,540
Gain on Sale of Assets		3,683,948									-
Government Grants		3,003,54	3	3,683,948		-	-	-	3,683,948		
overment drants	-	1,661,119		3,683,948 1,661,119		-	-	-	3,683,948 1,661,119		18,934,867
Donations and Other	-		9			- - 9,943,266	-	13,064,000)	18,934,867 1,201,361
	-	1,661,119	9	1,661,119		9,943,266	(2,459,849)	13,064,000	1,661,119)	
	-	1,661,119 399,779	9	1,661,119 399,779			(2,459,849)		1,661,119 23,407,045)	1,201,361
Donations and Other	-	1,661,119 399,779	9 9 7	1,661,119 399,779			(2,459,849)		1,661,119 23,407,045	3	1,201,361
Donations and Other Expenses	-	1,661,119 399,779 2,446,047	9 7 6	1,661,119 399,779 2,446,047		10,059,195			1,661,119 23,407,045 25,223,433	; ;	1,201,361 23,711,768
Donations and Other Expenses Research, Conferences and Partnerships	- - - - -	1,661,119 399,779 2,446,047 6,287,736	9 7 6	1,661,119 399,779 2,446,047 6,287,736		10,059,195			1,661,119 23,407,045 25,223,433 6,800,345) 5 3	1,201,361 23,711,768 5,329,604
Donations and Other Expenses Research, Conferences and Partnerships IGLOO Technology	- - - - -	1,661,119 399,779 2,446,047 6,287,736 3,003,990	9 9 7 7 6 6 0 3 3	1,661,119 399,779 2,446,047 6,287,736 3,003,990		10,059,195 162,609		15,178,040	1,661,119 23,407,045 25,223,433 6,800,345 3,003,990) 3 3	1,201,361 23,711,768 5,329,604 3,219,313
Donations and Other Expenses Research, Conferences and Partnerships IGLOO Technology Administrative	- - - - - -	1,661,119 399,779 2,446,047 6,287,736 3,003,990 1,232,683	9 9 7 7 6 6 0 3 8 8	1,661,119 399,779 2,446,047 6,287,736 3,003,990 1,232,683		10,059,195 162,609		15,178,040	1,661,119 23,407,045 25,223,433 6,800,345 3,003,990 1,421,636) ; ; ;	1,201,361 23,711,768 5,329,604 3,219,313 1,287,378
Donations and Other Expenses Research, Conferences and Partnerships IGLOO Technology Administrative	- - - - - - -	1,661,119 399,779 2,446,047 6,287,736 3,003,990 1,232,683 549,358	9 9 9 7 7 6 6 0 3 3 8 8 7 7	1,661,119 399,779 2,446,047 6,287,736 3,003,990 1,232,683 549,358		10,059,195 162,609 - 289	350,000 - -	15,178,040 - - 188,664	1,661,119 23,407,045 25,223,433 6,800,345 3,003,990 1,421,636 549,358	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1,201,361 23,711,768 5,329,604 3,219,313 1,287,378 640,692
Donations and Other Expenses Research, Conferences and Partnerships IGLOO Technology Administrative Amortization	- - - - - - - (4,853,015)	1,661,119 399,779 2,446,047 6,287,736 3,003,990 1,232,683 549,358	9 9 9 7 7 6 6 0 3 3 8 8 7 7))	1,661,119 399,779 2,446,047 6,287,736 3,003,990 1,232,683 549,358 11,073,767		10,059,195 162,609 - 289 - 162,898	350,000 - - - - 350,000	15,178,040 - - 188,664 - 188,664	1,661,119 23,407,045 25,223,433 6,800,345 3,003,990 1,421,636 549,358	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1,201,361 23,711,768 5,329,604 3,219,313 1,287,378 640,692 10,476,987
Donations and Other Expenses Research, Conferences and Partnerships IGLOO Technology Administrative Amortization Excess of Revenue over Expenses (Expenses over Revenue)	- - - - - - - (4,853,015) 53,500,000	1,661,119 399,779 2,446,043 6,287,736 3,003,990 1,232,683 549,358 11,073,763 (8,627,720	9 9 9 7 7 6 6 0 0 3 3 8 8 7 7 1) 8 8	1,661,119 399,779 2,446,047 6,287,736 3,003,990 1,232,683 549,358 11,073,767 (8,627,720)		10,059,195 162,609 - 289 - 162,898 9,896,297	350,000 - - - - 350,000 (2,809,849)	15,178,040 - - 188,664 - 188,664 14,989,376	1,661,119 23,407,045 25,223,433 6,800,345 3,003,990 1,421,636 549,358) 5 5 6 9 8	1,201,361 23,711,768 5,329,604 3,219,313 1,287,378 640,692 10,476,987

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